

Village of Hampshire
Village Board Meeting
Thursday December 6, 2012 – 7:00 PM
Hampshire Village Hall – 234 S. State Street

AGENDA

- 1) Call to Order
- 2) Establish Quorum (Physical and Electronic)
- 3) Pledge of Allegiance
- 4) Citizen Comments
- 5) Approval of Minutes – November 15, 2012
- 6) Village President's Report
- 7) Village Administrator's Report
 - a) Resolution Designating the Village Finance Director to assume and carry out the statutory duties of Village Treasurer.
 - b) Consideration and action on the bond coverage report prepared by Speer Financial in relation the 2012 Refunding Bonds.
 - c) Consideration and approval of the parameters Bond Ordinance providing for the Issuance of up to \$2,750,000 in General Obligation Refunding Bonds (Alternate Revenue Source)
 - d) Village Board Authorization for the Village President to sign and deliver a Bond Order Specify the Details of the Refunding Bond Transaction.
 - e) A Resolution confirming the amended Special Tax Roll for Calendar Year 2012(for Taxes to be Collected in 2013) for Special Service Area #9 in the Village.
 - f) An Ordinance for the Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2012 and Ending April 30, 2013, in and for the Village of Hampshire Special Service Area #9.
 - g) A Resolution confirming the amended Special Tax Roll for Calendar Year 2012(for Taxes to be Collected in 2013) for Special Service Area #13 in the Village.
 - h) An Ordinance for the Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2012 and Ending April 30, 2013, in and for the Village of Hampshire Special Service Area #13.(Tuscany Woods)
 - i) A Resolution confirming the amended Special Tax Roll for Calendar Year 2012(for Taxes to be Collected in 2013) for Special Service Area #14 in the Village.
 - j) An Ordinance for the Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2012 and Ending April 30, 2013, in and for the Village of Hampshire Special Service Area #14.(Lakewood Crossings)
 - k) Ordinances for the Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2012 and Ending April 30, 2013, in and for the Village of Hampshire Special Service Areas No. 2, 3, 6, 7, 8, 10, 11, 12, 15 and 23.
 - l) An Ordinance Amending the effective date of the Establishment of the Hampshire Police Pension and Board of Trustees of the Police Pension Fund to May 1, 2012.
 - m) Amendment to the schedule meeting dates for the Hampshire Village Board Approved on November 1, 2012.
- 8) Village Board Committee Reports
 - a) Economic Development
 - b) Finance

1. Accounts Payable

- c) Planning/Zoning
- d) Public Safety
- e) Public Works
- f) Village Services
- g) Fields & Trails

9) New Business

10) Announcements

11) Executive Session:

12) Any items to be reported and acted upon by the Village Board after returning to open session

13) Adjournment

VILLAGE OF HAMPSHIRE - BOARD OF TRUSTEES

Meeting Minutes – November 15, 2012

The regular meeting of the Village Board of Hampshire was called to order by Village President Jeffrey Magnussen at 7:00 p.m. in the Village of Hampshire Village Board Room, 234 S. State Street, on Thursday, November 1, 2012.

Present: George Brust, Martin Ebert, Jan Kraus, Orris Ruth, Jerry Shepardson, Rob Whaley.

Absent: Linda Vasquez- Village Clerk

Staff & Consultants present: Village Administrator Doug Maxeiner, Hampshire Chief Thompson, Village Attorney Mark Schuster, and Village Engineer Julie Morrison (EEI).

A quorum was established.

President Magnussen led the Pledge of Allegiance

President Magnussen amended the agenda to move the Truth in Taxation Public Hearing and the 2012 Tax Levy Ordinance.

At 7:01 p.m. President Magnussen opened the Public Hearing – Truth-in-Taxation Village Administrator Doug Maxeiner reported notice of the scheduled meeting was published on November 8, 2012 in the Elgin Courier. Mr. Maxeiner explained the request for the increase and the proposed tax levy.

At this time no questions were presented by the board or the public.

7:05 p.m. Public hearing was closed by President Magnussen.

President Magnussen opened the Village Board Meeting at 7:05 p.m.

Trustee Brust moved, to approve the minutes of November 1, 2012.

Seconded by Trustee Kraus

Motion carried by voice vote

Ayes: All

Nays: None

Absent: None

VILLAGE ADMINISTRATOR'S REPORT

Request from Hampshire Fire Protection District to release Fire District Impact fees Collected by the Village in the amount of \$28,495.65 for the Purchase of a Generator

Trustee Shepardson moved, to approve releasing \$28,495.65 from the Hampshire Fire Protection District's impact fee account so they may purchase a generator.

Seconded by Trustee Whaley

Motion carried by voice vote

Ayes: Brust, Ebert, Kraus, Ruth, Shepardson, Whaley

Nays: None

Absent: None

Request for Authorization for the Village President to execute the attached Endowment Letter

With Bernardi Securities Inc. to Act as Underwriter on the General Obligation Refunding Bonds to be issued in an amount not to exceed \$2.75 million

Trustee Whaley moved, to authorize the Village President to execute the attached engagement letter with Bernardi Securities Inc. to act on behalf of the Village as bond underwriting for the General Obligation Refunding Bonds to be issued in the amount not to exceed \$2.75 million.

Seconded by Trustee Ebert
Motion carried by voice vote
Ayes: Brust, Ebert, Kraus, Ruth, Shepardson, Whaley
Nays: None
Absent: None

2012 Tax Levy Ordinance

Trustee Ebert moved, to approve Ordinance 12-24; the Annual Tax Levy Ordinance of the Village of Hampshire, Kane County, Illinois for the Fiscal Year Beginning May 1, 2012 and ending April 30, 2013.

Seconded by Trustee Whaley
Motion carried by roll call vote
Ayes: Brust, Ebert, Kraus, Ruth, Shepardson, Whaley
Nays: None
Absent: None

Payment #3 (Final Payment) to A & E Roofing and Siding in the Amount of \$3,000 for completion of the Siding Project at Well House #10/13.

Trustee Brust moved, to approve payment #3 (final payment) to A & E Roofing and Siding in the amount of \$3,000 for completion of the siding project at Well #10/13.

Seconded by Trustee Kraus
Motion carried by roll call vote
Ayes: Brust, Ebert, Kraus, Ruth, Shepardson, Whaley
Nays: None
Absent: None

Acceptance of Public Improvements Completed to Date in Tuscany Woods Subdivision Unit 1.

Trustee Brust moved, to approve Resolution 12-16; accepting certain public improvements in Unit 1 of Tuscany Woods Subdivision in the Village.

Seconded by Trustee Whaley
Motion carried by roll call vote
Ayes: Brust, Ebert, Kraus, Ruth, Shepardson, Whaley
Nays: None
Absent: None

An Ordinance Authorizing Towing and Impoundment of Motor Vehicles, and Imposition and Collection of an Administrative processing fee Therefor, in the Village.

Trustee Brust moved, to approve Ordinance 12- 23; authorizing towing and impoundment of motor vehicles, and imposition and collection of an Administrative processing fee Thereof, in the Village, with the two changes on page five- B. processing fee **up to \$500.00**. Page five C. under number 4 – delete” by the Chief of Police” and add” the **Village Board**”.

Seconded by Trustee Ebert

Motion carried by roll call vote
Ayes: Brust, Ebert, Kraus, Ruth, Whaley
Nays: None
Absent: Shepardson

Village Attorney mentioned a judicator- looking at sharing fees with other the communities.

Release of Maintenance Bond for Lakewood Crossing Public Improvements.

Trustee Ebert moved, to approve releasing the warranty bond for the Lakewood Crossing public improvements on January 3, 2012, provided no defects in the materials or workmanship are apparent prior to that date.

Seconded by Trustee Kraus
Motion carried by roll call vote
Ayes: Brust, Ebert, Kraus, Ruth, Whaley
Nays: None
Absent: Shepardson

VILLAGE BOARD COMMITTEE REPORTS

a. Economic Development

Trustee Brust reported the next meeting is the second Tuesday of every month at 5:30. Trustee Brust reported a survey will be sent out to community business's, determination about the way findings signs, they would like to see black and white instead of gold and white more visible by three board members. Explanatory sheet RLF – get back with comments.

b. Finance

Accounts Payables

Trustee Ebert moved, to approve accounts payable in the amount of \$576,141.88 to be paid on or before November 19, 2012.

Seconded by Trustee Kraus
Motion carried by roll call vote
Ayes: Brust, Ebert, Kraus, Ruth, Shepardson, Whaley
Nays: None
Absent: None

c. Planning/Zoning

No report.

d. Public Safety

Trustee Brust announced GIS street change is in process.

e. Public Works

No report

f. Village Services

No report

g. Field & Trails

Trustee Ruth will be having a meeting on Thursday November 29 at 6:30 p.m. to discuss the ordinance and new business.

Executive Session

Trustee Brust moved, to adjourn to executive session to discuss Personnel 2 (c) 1, Appointment, employment, compensation, discipline, performance or dismissal of a specific Employee, Open Meetings Act, at 8:16 p.m.

Seconded by Trustee Kraus
Motion carried by roll call vote
Ayes: Brust, Ebert, Kraus, Ruth, Shepardson, Whaley
Nays: None
Absent: None

The Village Board reconvened at 8:25 PM

Trustee Whaley moved, to approve and hire for the Hampshire Streets Department Brett Myers, pending on his drug test, starting date will be Monday November 26, 2012.

Seconded by Trustee Kraus
Motion carried by roll call vote
Ayes: Brust, Ebert, Kraus, Ruth, Shepardson, Whaley
Nays: None
Absent: None

Adjournment


Trustee Kraus moved, to adjourn the Village Board meeting at 8:26 p.m.

Seconded by Trustee Brust
Motion carried by voice vote
Ayes: All
Nays: None
Absent: None

Linda Vasquez, Village Clerk

AGENDA SUPPLEMENT

TO: President Magnussen and Village Board

FROM: Doug Maxeiner, Village Administrator 

FOR: December 6, 2012 Village Board Meeting

RE: A Resolution Designating the Village Finance Director to Assume and Carry Out the Statutory Duties of Village Treasurer

Background. Since May of 2011, the Village has not had a designated Treasurer and the duties have been performed by the Village Administrator's Office. However, there are certain statutory and other functions required of the Treasurer for the Village. As such, the vacancy should be officially addressed by the Village Board.

Analysis. The attached resolution designates the Village's Finance Director as the Treasurer. The current Finance Director is the Village Administrator. Consequently, by approving the resolution, the Village Administrator will become the Village Treasurer.

Recommendation. Staff recommends approval of the attached resolution designating the Finance Director (Village Administrator) as the Village Treasurer.

No. 12 -

**A RESOLUTION
DESIGNATING THE VILLAGE FINANCE DIRECTOR TO ASSUME AND
CARRY OUT THE STATUTORY DUTIES OF VILLAGE TREASURER**

WHEREAS, the Village has in the past designated a Finance Director to assume and carry out the duties of Village Treasurer; and

WHEREAS, the Illinois Municipal Code, and the Hampshire Village Code, call for the appointment from time to time of a Village Treasurer; and

WHEREAS, the Corporate Authorities have previously designated the Village Administrator to serve as Village Finance Director.

NOW THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES, OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1. The person designated as Village Finance Director shall assume and carry out the duties of Village Treasurer in and for the Village of Hampshire.

Section 2. Any and all references to "Village Treasurer," in the Illinois Municipal Code and/or Hampshire Municipal Code shall refer to and mean the same as "Village Finance Director."

Section 3. The Corporate Authorities hereby ratify and confirm the previous appointment of the Village Administrator, Douglas K. Maxeiner, as Village Finance Director, and during his tenure as Finance Director he shall assume and carry out the duties of Village Treasurer.

Section 4. This Resolution shall take full force and effect upon its passage and approval as provided by law.

ADOPTED THIS ____ DAY OF _____, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

APPROVED THIS ____ DAY OF _____, 2012.


Jeffrey R. Magnussen
Village President

ATTEST:

Linda Vasquez
Village Clerk

AGENDA SUPPLEMENT

TO: President Magnussen and Village Board

FROM: Doug Maxeiner, Village Administrator 

FOR: December 6, 2012 Village Board Meeting

RE: 1) Consideration and Action on the Bond Coverage Report Prepared by Speer Financial in Relation to the 2012 Refunding Bonds, 2) Consideration and Approval of the Parameters Bond Ordinance Providing for the Issuance of Up to \$2,750,000 in General Obligation Refunding Bonds (Alternate Revenue Source), and 3) Village Board Authorization for the Village President to Sign and Deliver a Bond Order Specifying the Details of the Refunding Bond Transaction

Background. As the Village Board is aware, staff has been working with Speer Financial (Financial Advisor) and Bernardi Securities (Bond Underwriter) on the proposed issuance of up to \$2.75 million in refunding bonds to refund a number of outstanding debt instruments held by the Village as specified in the attached bond ordinance. The purpose of the refunding is to capture savings from lower interest rates offered in the current bond market. As shared with the Board at the last meeting, the final details for the refunding bonds will not be available until just prior to the Board meeting. At that time the details will be shared and action requested to issue the refunding bonds.

Three action items are being requested of the Board. First, the Board is asked to review and approve the Bond Coverage Report prepared by Speer Financial, referenced in the Bond Ordinance, and provided as Attachment A to the Agenda Supplement. Second, the Board will need to consider and act upon the parameters bond ordinance providing for the issuance of up to \$2.75 million. The Bond Ordinance, included as Attachment B, is complete except for the final details of the sale. Finally, the Board will be asked to authorize the Village President to sign and deliver a Bond Order (Attachment C) specifying the details of the approved refunding transaction. A generic bond order is attached without the details of the sale. A revised bond order will be provided to the Board just prior to the meeting.

Analysis. Market conditions continue to be favorable with targeted savings in excess of \$150,000. The requisite publications and public hearings have been conducted. No public comments or opposition to the bonds have been received by the Village. The

Bond Coverage Report shows the revenues pledged for repayment of the refunding bonds. The minimum debt service coverage level is shown as 2.58, over twice the level required by law. Revenue backed bonds require a coverage level of at least 1.25.

The Parameters Bond Ordinance specifies the debt to be refunded, how the bond proceeds can be used, when the refunding bonds are callable, and the tax abatement requirements for adequate coverage levels among other things. The Bond Order provides the details of the bonds and, together with the bond ordinance, will constitute the actual bond sale documents approved by the Village Board.

Staff supports the refunding in order to capture the interest savings offered by the current marketplace. Staff recommends consideration and approval of the three items as presented below.

Recommendation. Staff recommends the following:

- 1) Consideration and approval of the Bond Coverage Report prepared by Speer Financial;
- 2) Consideration and approval of an Ordinance authorizing and providing for the issue of up to \$2,750,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012, of the Village of Hampshire, Kane County, Illinois, for the purpose of refunding the Village's outstanding Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate Revenue Source, Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A.
- 3) Consideration and approval of authorization for the Village President to sign and deliver a Bond Order specifying the details of the approved Refunding Bond Transaction.

Attachment A

December 6, 2012

The Honorable Jeffrey Magnussen, President and
Members of the Board of Trustees
Village of Hampshire
234 South State Street
Hampshire, Illinois 60140

Re: Village of Hampshire, Kane County, Illinois
General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012

Dear Mayor Magnussen and Members of the Village Board:

As you requested, Speer Financial, Inc., has prepared the report attached hereto as Exhibit A. This report is based upon information supplied by the Village of Hampshire, Kane County, Illinois (the "Village") as to its 2012 Pledged Revenues and the debt service on the above-referenced bonds (the "Bonds") and other parity bonds. The Pledged Revenues are defined in the Village ordinance adopted December 6, 2012 authorizing the issuance of the Bonds. In addition, Speer Financial, Inc. has also made certain assumptions as stated in the attached report. Based solely upon such information and such assumptions, the report demonstrates the sufficiency of the Village's 2012 Pledged Revenues to provide an amount not less than 1.25 times debt service of the above-referenced Bonds and all alternate bonds payable from such revenue sources previously issued and outstanding as required by the Local Government Debt Reform Act of the State of Illinois, P.A. 85-1419, as amended (the "Act").

Speer Financial, Inc., is not a legal or accounting firm, and accordingly does not express any legal or accounting interpretations or conclusions in this report. This report is not a guarantee of the sufficiency of the 2012 Pledged Revenues to pay debt service on the Bonds.

Speer Financial, Inc., hereby certifies that it is a feasibility analyst having a national reputation for expertise in such matters within the meaning of the Act. Speer Financial, Inc., is a nationally recognized firm of employee-owned municipal finance consultants. Since our founding in 1954, Speer Financial, Inc. has participated in the sale of over \$18 billion in taxable and tax-exempt securities such as general obligation bonds, revenue bonds, refunding bonds, tax increment bonds and special service area bonds. Attached hereto as Exhibit B is a list of the bond issues completed by Speer Financial, Inc., in the calendar years 2011 and 2012 (year to date).

Sincerely,

SPEER FINANCIAL, INC.

Daniel D. Forbes
Vice President

Cc: Darryl Davidson, Esq., Miller, Canfield, Paddock and Stone, P.L.C.

Exhibit A
Village of Hampshire
General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012

Alternate Bond Coverage Analysis(1)
(December 6, 2012)

Calendar Year	Pledged Revenues (2)			Total Pledged Revenues Available for Debt Service	Parity Tax Debt Service			Debt Service Coverage
	Waterworks System Net Revenues	Utility Taxes	Income Taxes		Debt Service On the Outstanding Series 2009 Parity Bonds(2)	Debt Service On the Bonds	Total Parity Debt Service	
2013	\$ 448,724	\$ 418,787	\$ 297,443	\$ 1,164,954	\$ 94,300	\$ 154,052	\$ 248,352	4.69 x
2014	448,724	418,787	297,443	1,164,954	92,988	258,482	351,470	3.31 x
2015	448,724	418,787	297,443	1,164,954	96,675	345,542	442,217	2.63 x
2016	448,724	418,787	297,443	1,164,954	95,100	346,042	451,142	2.58 x
2017	448,724	418,787	297,443	1,164,954	93,524	256,160	349,685	3.33 x
2018	448,724	418,787	297,443	1,164,954	91,937	255,880	347,830	3.35 x
2019	448,724	418,787	297,443	1,164,954	90,375	255,192	345,567	3.37 x
2020	448,724	418,787	297,443	1,164,954	93,800	258,427	352,227	3.31 x
2021	448,724	418,787	297,443	1,164,954	86,963	140,607	227,570	5.12 x
2022	448,724	418,787	297,443	1,164,954	85,388	142,357	227,745	5.12 x
2023	448,724	418,787	297,443	1,164,954	88,813	138,780	227,593	5.12 x
2024	448,724	418,787	297,443	1,164,954	236,975	-	236,975	4.92 x
2025	448,724	418,787	297,443	1,164,954	232,263	-	232,263	5.02 x
2026	448,724	418,787	297,443	1,164,954	227,288	-	227,288	5.13 x
2027	448,724	418,787	297,443	1,164,954	227,050	-	227,050	5.13 x
2028	448,724	418,787	297,443	1,164,954	226,288	-	226,288	5.15 x

- Notes: (1) Source: The audited financial statements for the Village's fiscal years ended April 30, 2009-2011 and the Village.
(2) Equals the lowest amount of each category of Pledged Revenues from fiscal years 2009, 2010 and 2011 (audited) and preliminary audited amounts for fiscal year 2012. See Exhibits A-1 and A-2.

Exhibit A-1
 To Village of Hampshire Alternate Bond Coverage Analysis(1)
 (December 6, 2012)

	Audited Fiscal Years Ended April 30,			Preliminary Unaudited
	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>
Waterworks Operating Income(Loss)	\$ (1,047,113)	\$ (327,509)	\$ (622,712)	\$ (912,172)
Plus: Depreciation	988,623	987,423	1,090,196	1,359,615
Plus: Non Operating Income				
Tap On and Impact Fees	619,406	22,715	19,470	-
Investment Income	21,652	6,623	1,791	1,281
Net Waterworks Income Available to Pay Debt Service	\$ 582,568	\$ 689,252	\$ 488,745	\$ 448,724
Utility Taxes	\$ 468,111	\$ 476,644	\$ 441,276	\$ 418,787
Income Taxes	\$ 331,337	\$ 303,002	\$ 297,443	\$ 436,922

Note: Source: the Village.

Exhibit A-2

VILLAGE OF HAMPSHIRE, ILLINOIS

Water and Sewer - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in
Net Assets - Budget and Actual - Modified Cash Basis
Year Ended April 30, 2009**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 1,311,850	1,311,850	1,228,756
Operating Expenses			
Operations			
Water Department	643,811	643,811	440,938
Sewer Department	468,146	468,146	758,944
System Improvements	189,350	189,350	87,364
Depreciation	-	-	988,623
Total Operating Expenses	1,301,307	1,301,307	2,275,869
Operating Income (Loss)	10,543	10,543	(1,047,113)
Nonoperating Revenues (Expenses)			
Tap On and Impact Fees	60,000	60,000	619,406
Grant	-	-	75,000
Investment Income	8,250	8,250	21,652
Interest and Fiscal Charges	(198,658)	(198,658)	(194,663)
	(130,408)	(130,408)	521,395
Income (Loss) Before Transfers	(119,865)	(119,865)	(525,718)
Transfers In	-	-	20,163
Transfers Out	(66,070)	(66,070)	(72,661)
Change in Net Assets	(119,865)	(119,865)	(578,216)
Net Assets - Beginning as Restated			17,962,133
Net Assets - Ending			17,383,917

VILLAGE OF HAMPSHIRE, ILLINOIS

Water and Sewer - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in
Net Assets - Budget and Actual
Year Ended April 30, 2010**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 1,326,600	1,326,600	1,659,971
Operating Expenses			
Operations			
Water Department	399,245	399,245	401,399
Sewer Department	505,393	505,393	491,760
System Improvements	51,500	51,500	106,898
Depreciation	-	-	987,423
Total Operating Expenses	956,138	956,138	1,987,480
Operating Income (Loss)	370,462	370,462	(327,509)
Nonoperating Revenues (Expenses)			
Tap On and Impact Fees	40,450	40,450	22,715
Investment Income	21,500	21,500	6,623
Interest and Fiscal Charges	(186,327)	(186,327)	(1,489,049)
	(124,377)	(124,377)	(1,459,711)
Income (Loss) Before Contributions and Transfers	246,085	246,085	(1,787,220)
Capital Contributions	-	-	4,455,186
Transfers Out	(75,000)	(75,000)	(75,000)
Change in Net Assets	246,085	246,085	2,592,966
Net Assets - Beginning as Restated			15,518,842
Net Assets - Ending			18,111,808

VILLAGE OF HAMPSHIRE, ILLINOIS

Water and Sewer - Enterprise Fund

**Schedule of Revenues, Expenses and Changes in
Net Assets - Budget and Actual
Year Ended April 30, 2011**

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 1,417,749	1,417,749	1,439,757
Operating Expenses			
Operations			
Water Department	569,052	569,052	382,505
Sewer Department	452,237	452,237	569,039
System Improvements	26,500	26,500	20,729
Depreciation	-	-	1,090,196
Total Operating Expenses	1,047,789	1,047,789	2,062,469
Operating Income (Loss)	369,960	369,960	(622,712)
Nonoperating Revenues (Expenses)			
Tap On and Impact Fees	17,465	17,465	19,470
Investment Income	4,100	4,100	1,791
Interest and Fiscal Charges	(99,296)	(99,296)	(151,607)
	(77,731)	(77,731)	(130,346)
Income (Loss) Before Contributions and Transfers	292,229	292,229	(753,058)
Capital Contributions	-	-	13,297,642
Transfers Out	(75,000)	(75,000)	(75,000)
Income Before Extraordinary Items	217,229	217,229	12,469,584
Extraordinary Item - Debt Extinguishment	-	-	22,405,156
Change in Net Assets	217,229	217,229	34,874,740
Net Assets - Beginning as Restated			18,201,111
Net Assets - Ending			53,075,851

VILLAGE OF HAMPSHIRE, ILLINOIS

Management's Discussion and Analysis
 April 30, 2010

GOVERNMENT-WIDE FINANCIAL ANALYSIS – Continued

	Changes in Net Assets					
	Governmental Activities		Business-Type Activities		Total	
	2010	2009	2010	2009	2010	2009
Revenues						
Program Revenues						
Charges for Services	\$ 266,535	439,279	2,104,931	1,575,385	2,371,466	2,014,664
Operating Grants/Contrib.	96,279	190,648	22,715	124,849	118,994	315,497
Capital Grants/Contrib.	-	-	4,455,186	569,557	4,455,186	569,557
General Revenues						
Property and Replacement Taxes	898,313	689,158	-	-	898,313	689,158
Sales and Use Taxes	730,751	1,022,623	-	-	730,751	1,022,623
Income Taxes	303,002	331,337	-	-	303,002	331,337
Utility Taxes	476,644	468,111	-	-	476,644	468,111
Interest Income	33,156	616,570	6,623	21,652	39,779	638,222
Miscellaneous	1,626,676	101,344	-	-	1,626,676	101,344
Total Revenues	4,431,356	3,859,070	6,589,455	2,291,443	11,020,811	6,150,513
Expenses						
General Government	852,062	1,475,903	-	-	852,062	1,475,903
Police Protection	1,244,940	1,433,942	-	-	1,244,940	1,433,942
Highways and Streets	3,386,707	10,314,283	-	-	3,386,707	10,314,283
Planning and Zoning	23,724	990	-	-	23,724	990
Economic Development	-	5,900	-	-	-	5,900
Interest on Long-Term Debt	184,455	101,246	-	-	184,455	101,246
Water and Sewer	-	-	3,476,529	2,470,532	3,476,529	2,470,532
Garbage	-	-	347,792	330,696	347,792	330,696
Total Expenses	5,691,888	13,332,264	3,824,321	2,801,228	9,516,209	16,133,492
Change in Net Assets Before Transfers	(1,260,532)	(9,473,194)	2,765,134	(509,785)	1,504,602	(9,982,979)
Transfers	75,000	52,498	(75,000)	(52,498)	-	-
Change in Net Assets	(1,185,532)	(9,420,696)	2,690,134	(562,283)	1,504,602	(9,982,979)
Net Assets - Beginning as Restated	55,446,993	64,758,913	15,499,716	17,954,781	70,946,709	82,713,694
Net Assets-Ending	54,261,461	55,338,217	18,189,850	17,392,498	72,451,311	72,730,715

VILLAGE OF HAMPSHIRE, ILLINOIS

Management's Discussion and Analysis
April 30, 2011

GOVERNMENT-WIDE FINANCIAL ANALYSIS - Continued

	Changes in Net Assets					
	Governmental Activities		Business-Type Activities		Total	
	2011	2010	2011	2010	2011	2010
Revenues						
Program Revenues						
Charges for Services	\$ 160,374	266,535	1,808,662	2,104,931	1,969,036	2,371,466
Operating Grants/Contrib.	113,080	96,279	19,470	22,715	132,550	118,994
Capital Grants/Contrib.	193,002	-	13,297,642	4,455,186	13,490,644	4,455,186
General Revenues						
Property and Replacement Taxes	904,178	898,313	-	-	904,178	898,313
Sales and Use Taxes	532,857	730,751	-	-	532,857	730,751
Income Taxes	297,443	303,002	-	-	297,443	303,002
Utility Taxes	441,276	476,644	-	-	441,276	476,644
Interest Income	26,722	33,156	1,791	6,623	28,513	39,779
Miscellaneous	180,539	1,626,676	-	-	180,539	1,626,676
Total Revenues	2,849,471	4,431,356	15,127,565	6,589,455	17,977,036	11,020,811
Expenses						
General Government	721,199	852,062	-	-	721,199	852,062
Police Protection	1,257,744	1,244,940	-	-	1,257,744	1,244,940
Highways and Streets	22,274,024	3,386,707	-	-	22,274,024	3,386,707
Planning and Zoning	1,718	23,724	-	-	1,718	23,724
Economic Development	-	-	-	-	-	-
Interest on Long-Term Debt	156,071	184,455	-	-	156,071	184,455
Water and Sewer	-	-	2,214,076	3,476,529	2,214,076	3,476,529
Garbage	-	-	352,561	347,792	352,561	347,792
Total Expenses	24,410,756	5,691,888	2,566,637	3,824,321	26,977,393	9,516,209
Change in Net Assets Before Extraordinary Item and Transfers						
	(21,561,285)	(1,260,532)	12,560,928	2,765,134	(9,000,357)	1,504,602
Extraordinary Item - Debt Extinguishment						
	-	-	22,405,156	-	22,405,156	-
Transfers						
	75,000	75,000	(75,000)	(75,000)	-	-
Change in Net Assets	(21,486,285)	(1,185,532)	34,891,084	2,690,134	13,404,799	1,504,602
Net Assets - Beginning as Restated	54,430,194	55,446,993	18,279,153	15,499,716	72,709,347	70,946,709
Net Assets-Ending	32,943,909	54,261,461	53,170,237	18,189,850	86,114,146	72,451,311

VILLAGE OF HAMPSHIRE, ILLINOIS

General Fund

DRAFT

Schedule of Revenues - Budget and Actual
Year Ended April 30, 2012

	Budget		Actual
	Original	Final	
Taxes			
Property Taxes	\$ 713,705	713,705	702,147
Sales and Use Taxes	591,769	591,769	607,889
State Income Taxes	406,099	406,099	436,922
Replacement Taxes	22,000	22,000	18,877
Utility Taxes	445,000	445,000	418,787
	<u>2,178,573</u>	<u>2,178,573</u>	<u>2,184,622</u>
Charges for Services	45,500	45,500	98,406
Licenses and Permits	74,150	74,150	97,253
Fines and Forfeits	67,000	67,000	54,818
Investment Income	2,000	2,000	1,350
Miscellaneous Income	141,000	141,000	126,300
Total Revenues	<u>2,508,223</u>	<u>2,508,223</u>	<u>2,562,749</u>

VILLAGE OF HAMPSHIRE, ILLINOIS

DRAFT

Statement of Revenues, Expenses and Change in Net Assets - Proprietary Funds
 Year Ended April 30, 2012

	Business-Type Activities - Enterprise			Governmental
	Water and Sewer	Garbage	Total	Activities Internal Service
Operating Revenues				
Charges for Services	\$ 1,488,749	355,566	1,844,315	4,046
Operating Expenses				
Operations				
Water Department	438,415	-	438,415	-
Sewer Department	579,124	365,544	944,668	-
System Improvements	23,767	-	23,767	-
Depreciation	1,359,615	-	1,359,615	-
Total Operating Expenses	2,400,921	365,544	2,766,465	-
Operating Income (Loss)	(912,172)	(9,978)	(922,150)	4,046
Nonoperating Revenues (Expenses)				
Investment Income	1,281	-	1,281	-
Interest and Fiscal Charges	(160,931)	-	(160,931)	-
	(159,650)	-	(159,650)	-
Income (Loss) Before Transfers	(1,071,822)	(9,978)	(1,081,800)	4,046
Transfers Out	(546,524)	-	(546,524)	-
Change in Net Assets	(1,618,346)	(9,978)	(1,628,324)	4,046
Net Assets - Beginning	53,075,851	94,386	53,170,237	-
Net Assets - Ending	51,457,505	84,408	51,541,913	4,046

The notes to the financial statements are an integral part of this statement.

SPEER FINANCIAL, INC.

12/4/2012

CLIENT SALES OF SECURITIES

2012

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>		<u>Last Maturity</u>
						<u>Low Bid</u>	<u>High Bid</u>	
1 Farley, IA	N/R	210,000	G.O. Street Improvement 2012	16-Jan	Neg.	1.8991%		2022
2 Fulton, IL	N/R	1,365,000	G.O. Ref (Alt) 2012B	16-Jan	Neg.	3.1201%		2025
3 Arlington Heights, IL	Aa1	9,670,000	G.O. Ref 2012A	17-Jan	8	1.6835%	1.8500%	2022
4 Murphysboro PD, IL	N/R	144,820	G.O. Ltd Tax Park 2012	18-Jan	2	1.9709%	3.2574%	2016
5 Western Springs, IL	Aa2	3,250,000	G.O. 2012	23-Jan	5	2.2366%	2.4685%	2025
6 Clarendon Hills PD, IL	AA-	1,700,000	G.O. Ltd Tax Park 2012	23-Jan	2	2.6105%	2.8956%	2025
7 Minooka, IL	AA-	2,750,000	G.O. Ref (Alt) 2012	24-Jan	Neg.	2.6464%		2025
8 Joliet, IL	AA-	13,160,000	Waterworks & Sewerage Rev Ref 2012	25-Jan	Neg.	1.8992%		2017
9 Waukegan, IL	A2	23,490,000	G.O. Ref 2012A	26-Jan	Neg.	2.9474%		2022
10 Decatur PD, IL	AA-	400,000	G.O. Airport 2012A	31-Jan	2	1.4638%	2.3168%	2012
11 Decatur PD, IL	AA-	3,500,000	G.O. Park 2012B	31-Jan	10	0.6671%	1.2271%	2013
12 Clarendon Hills, IL	AA+	2,360,000	Refunding Debt Certificates 2012	6-Feb	4	2.0098%	2.8885%	2025
13 Geneva, IL	Aa2	2,355,000	G.O. Ref 2012A	6-Feb	Neg.	1.5389%		2018
14 Geneva, IL	Aa2	5,250,000	G.O. Ref (Waterworks & Sewerage Alt) 2012B	8-Feb	Neg.	2.9214%		2030
15 Batavia, IL	Aa1	1,530,000	G.O. Ref 2012	8-Feb	Neg.	2.1195%		2025
16 Schaumburg, IL	Aaa/AA+	13,025,000	G.O. Ref 2012	7-Feb	Neg.	2.0728%		2024
17 Vernon Hills, IL	Aaa	7,850,000	G.O. 2012A	7-Feb	9	1.9288%	2.2913%	2026
18 Vernon Hills, IL	Aaa	1,625,000	G.O. 2012B	7-Feb	3	2.0631%	2.1123%	2026
19 Darien PD, IL	N/R	889,030	G.O. Ltd Tax Park 2012	9-Feb	4	1.2928%	3.3000%	2012
20 Kingsbury PD, IL	N/R	265,000	G.O. Ltd Tax Park 2012	8-Feb	2	1.0596%	4.3441%	2013
21 Prospect Heights, IL	Aa3	5,000,000	G.O. 2012	13-Feb	7	2.1095%	2.4062%	2026
22 Springfield PD, IL	A1	1,600,000	G.O. Ltd Tax Park 2012	15-Feb	4	2.8908%	3.1213%	2024
23 River Trails PD, IL	N/R	741,650	G.O. Ltd Tax Park 2012	15-Feb	4	1.3000%	2.5000%	2012
24 Des Plaines PD, IL	N/R	1,060,370	G.O. Ltd Tax Park 2012	16-Feb	4	1.2500%	2.1742%	2013
25 Wood Dale, IL	AA	9,995,000	G.O. (Alt) 2012	16-Feb	7	2.5826%	2.7537%	2032
26 Elkhart CSD, IL	Aa3/Aa2	13,675,000	First Mortgage Multipurpose 2012	16-Feb	Neg.	2.4038%		2024
27 Kankakee, IL	A	2,645,000	G.O. Ref 2012	21-Feb	Neg.	1.8987%		2019
28 Elgin, IL	AA+	15,215,000	G.O. Ref 2012	22-Feb	Neg.	1.9750%		2023
29 Willow Springs, IL	A-	1,100,000	Taxable G.O. (Alt) 2012A	23-Feb	2	4.5780%	5.3805%	2031
30 Willow Springs, IL	A-	1,765,000	G.O. Ref (Alt) 2012B	23-Feb	3	2.8005%	3.7863%	2022
31 Willow Springs, IL	A-	160,825	G.O. Ltd Tax 2012C	23-Feb	Neg.	2.7500%		2012
32 Moline, IL	Aa2	3,010,000	Taxable G.O. Corp Purpose 2012A	28-Feb	Neg.	4.0593%		2031
33 Moline, IL	Aa2	1,400,000	Taxable G.O. Corp Purpose 2012B	28-Feb	Neg.	4.1978%		2031
34 Moline, IL	Aa2	7,350,000	Taxable G.O. Corp Purpose 2012C	28-Feb	Neg.	2.4535%		2020
35 Moline, IL	Aa2	3,220,000	G.O. Ref 2012D	28-Feb	Neg.	1.2013%		2018
36 Moline, IL	Aa2	5,930,000	G.O. Ref 2012E	28-Feb	Neg.	1.9012%		2021

SPEER FINANCIAL, INC.

12/4/2012

CLIENT SALES OF SECURITIES 2012

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>		<u>Last Maturity</u>
						<u>Low Bid</u>	<u>High Bid</u>	
37 Moline, IL	Aa2	5,810,000	G.O. Ref 2012F	28-Feb	Neg.	2.5460%		2024
38 Tipton, IA	N/R	2,720,000	Electric Rev 2012	29-Feb	Neg.	2.7901%		2027
39 Addison, IL	AA+	3,985,000	G.O. Ref 2012	5-Mar	Neg.	1.4053%		2019
40 Eagle Grove, IA	N/R	1,827,473	G.O. Ref 2012	5-Mar	Neg.	2.1929%		2028
41 Black Hawk County, IA	Aa2	1,540,000	G.O. 2012	6-Mar	6	0.7440%	1.2341%	2017
42 Ottumwa, IA	A1	4,120,000	G.O. Capital Loan Notes, 2012	6-Mar	Neg.	1.8128%		2028
43 Hiawatha, IA	A1	2,855,000	G.O. Capital Loan Notes 2012A	7-Mar	5	1.3900%	1.6886%	2024
44 Hiawatha, IA	A1	955,000	Taxable G.O. Ref Capital Loan Notes 2012B	7-Mar	6	2.4403%	3.0057%	2024
45 Marshalltown, IA	Aa2	5,000,000	G.O. Corporate Purpose 2012A	12-Mar	5	1.9524%	2.2112%	2027
46 Marshalltown, IA	Aa2	3,080,000	G.O. Ref 2012B	12-Mar	Neg.	1.5073%		2023
47 La Porte City, IA	N/R	1,920,000	G.O. Capital Loan Notes 2012	13-Mar	4	2.5329%	2.6994%	2027
48 Elgin CCD No. 509, IL	Aaa	8,040,000	G.O. Ref 2012	13-Mar	Neg.	2.1487%		2022
49 Gail Borden Public Lib, IL	Aa2	2,755,000	G.O. Library Ref 2012	13-Mar	Neg.	2.3942%		2021
50 Oak Park PD, IL	Aa2	9,995,000	G.O. Park (Alt) 2012	15-Mar	4	3.0657%	3.2377%	2028
51 Zion, IL	N/R	2,500,000	Taxable G.O. (Alt) 2012	20-Mar	Neg.	6.1818%		2021
52 Woodridge, IL	Aa1/AAA	1,530,000	G.O. Ref 2012A	22-Mar	Neg.	1.3388%		2016
53 Woodridge, IL	Aa1/AAA	1,805,000	Taxable G.O. Ref 2012B	22-Mar	Neg.	2.0701%		2016
54 Anamosa CSD, IA	N/R	1,600,000	Taxable School Infras Sales Serv Use Tax Rev 2012.	29-Mar	Neg.	4.8500%		2027
55 Waukegan, IL	A2	1,675,000	Taxable G.O. Tax Increment 2012B	3-Apr	Neg.	4.2067%		2022
56 Lockport, IL	AA	9,750,000	G.O. (Alt) 2012	4-Apr	5	1.6698%	2.2955%	2020
57 Peoria, IL	Aa2/AA	31,655,000	Taxable G.O. 2012A	4-Apr	4	4.3777%	4.8273%	2032
58 Manchester, IA	N/R	1,000,000		4-Apr	5	1.2727%	1.6184%	2020
59 Burr Ridge, IL	Aa2	5,935,000	Refunding Debt Certificates 2012	9-Apr	3	1.5015%	1.8870%	2017
60 Palo, IA	N/R	1,796,850	G.O. Corporate Purpose Ref. 2012	10-Apr	Neg.	2.7646%		2027
61 Urbana, IA	N/R	800,000	G.O. Street Improvement & Ref 2012	11-Apr	3	1.6144%	2.4057%	2022
62 Tipton, IA	N/R	755,000	G.O. Ref 2012A	16-Apr	4	1.3952%	1.6665%	2020
63 Boone, IA	N/R	4,839,000	Sewer Rev Refunding Capital Loan Notes 2012	16-Apr	Neg.	2.3994%		2022
64 Anamosa CSD, IA	N/R	2,290,000	School Infras. Sales Serv Use Tax Rev 2012B	16-Apr	Neg.	3.3100%		2029
65 Britt, IA	N/R	1,277,100	G.O. Ref Capital Loan Notes 2012	17-Apr	Neg.	1.7738%		2022
66 Western Springs, IL	Aa2	1,770,000	G.O. Ref (Utility Tax Alt) 2012A	23-Apr	Neg.	1.4992%		2017
67 Western Springs, IL	Aa3	1,555,000	G.O. Ref (Waterworks & Sewerage Alt) 2012B	23-Apr	Neg.	1.8828%		2020
68 Western Springs, IL	Aa4	650,000	G.O. Ltd Ref 2012C	23-Apr	Neg.	1.3585%		2016
69 Hawkeye CC, IA	Aa2	2,515,000	Industrial New Jobs training Certificates, 2012-1	24-Apr	9	1.9711%	2.2427%	2022
70 Hawkeye CC, IA	Aa2	1,855,000	Industrial New Jobs training Certificates, 2012-2	24-Apr	8	1.0918%	1.2726%	2017
71 Chicago Ridge PD, IL	A	3,615,000	G.O. Park (Alt) 2012	25-Apr	Neg.	3.4491%		2031
72 Geneva PD, IL	AA+	2,765,000	G.O. Ref (Alt) 2012A	25-Apr	6	0.9566%	1.2008%	2016

SPEER FINANCIAL, INC.

12/4/2012

CLIENT SALES OF SECURITIES 2012

Exhibit B

<u>Issuer</u>	<u>Investment</u>	<u>Issue</u>	<u>Type of</u>	<u>Date</u>	<u># of</u>	<u>Net/True Interest Rate</u>		<u>Last</u>
	<u>Rating</u>	<u>Size</u>	<u>Security</u>	<u>of Sale</u>	<u>Bidders</u>	<u>Low Bid</u>	<u>High Bid</u>	<u>Maturity</u>
73 Winnebago County, IL	Aa2	2,360,000	G.O. Debt Certificates 2012A	26-Apr	2	2.0675%	2.1478%	2021
74 Winnebago County, IL	Aa2	2,975,000	G.O. Alt Ref (911 surcharge) 2012B	26-Apr	3	1.6974%	1.8907%	2019
75 Winnebago County, IL	Aa2	3,285,000	G.O. Alt Ref (State Income Tax) 2012C	26-Apr	3	2.4499%	2.6181%	2024
76 Winnebago County, IL	Aa3	8,400,000	G.O. Alt Ref (Matching Tax Fuel Tax Alt 2012D)	26-Apr	3	2.3304%	2.8664%	2022
77 Will County, IL	Aa1/AA+	15,770,000	G.O. Ref (Alt) 2012	1-May	Neg.	2.3953%		2024
78 Nashua-Plainfield CSD, IA	A	4,500,000	School Infras. Sales Serv Use Tax Rev 2012	2-May	3	2.7761%	2.9005%	2029
79 Evanston/Skokie SD 65, IL	Aa1	9,700,000	G.O. Ltd Tax School 2012	7-May	7	2.6839%	3.1778%	2031
80 Wheeling, IL	AA/AAA	3,925,000	G.O. Sales Tax Ref 2012A	7-May	3	2.4027%	2.4854%	2024
81 Wheeling, IL	AA/AAA	3,500,000	G.O. Water System 2012B	7-May	3	3.2303%	3.3939%	2032
82 Marshalltown, IA	Aa2	4,935,150	Sewer Rev Ref. 2012	7-May	Neg.	2.5800%		2027
83 Peoria County, IL	Aa2	5,000,000	G.O. (Ltd Tax) Debt Certificates 2012	10-May	4	2.0703%	2.2690%	2022
84 Western Iowa Tech CC, IA	Aa2	2,740,000	Industrial New Jobs Training Certificates 2012-1	14-May	6	1.8401%	2.0323%	2022
85 Charleston, IL	AA-	5,145,000	G.O. Ref 2012	15-May	7	2.0148%	2.5459%	2024
86 Foss PD, IL	N/R	1,983,703	G.O. Park (Alt) 2012A	16-May	Neg.	3.5427%		2027
87 Holland, MI	Aa2/AA	9,740,000	Water Supply System Rev Ref 2012	16-May	5	2.3401%	2.7267%	2024
88 Tripoli CSD, IA	A+	3,100,000	G.O. School 2012	21-May	5	2.1848%	2.4971%	2029
89 Vinton, IA	N/R	985,000	G.O. Street Improvement & Ref 2012	21-May	3	1.6805%	1.9023%	2022
90 Fairfax, IA	N/R	590,000	G.O. Fire Truck & Ref 2012	22-May	4	1.4410%	1.7632%	2020
91 Chillicothe Unit SD # 321, IL	N/R	755,000	Debt Certificates 2012	22-May	Neg.	1.5000%		2026
92 Bensenville, IL	AA-(Ins)/A+	2,200,000	Taxable G.O. Ref Debt Certificates 2012D	22-May	Neg.	3.0097%		2017
93 Bensenville, IL	AA-(Ins)/A+	1,730,000	G.O. Ref (Alt) 2012A	23-May	Neg.	2.2426%		2021
94 Bensenville, IL	AA-(Ins)/A+	945,000	G.O. Ref (Alt) 2012B	23-May	Neg.	2.0806%		2020
95 Bensenville, IL	AA-(Ins)/A+	1,400,000	G.O. Ref (Alt) 2012C	23-May	Neg.	2.5065%		2022
96 Hawthorne PD, IL	N/R	1,575,000	G.O. Park (Alt) 2012A	24-May	Neg.	3.5455%		2029
97 Mason City CSD, IA	A2	5,510,000	School Infras. Sales Serv Use Tax Rev 2012	31-May	3	2.9631%		2029
98 Lake Delhi, IA	N/R	6,090,000	G.O. Corp Purpose 2012	31-May	Neg.	4.2502%		2031
99 Campton Hills, IL	N/R	691,000	Debt Certificates 2012	4-Jun	Neg.	2.9907%		2021
100 Paris USD # 95, IL	AA-(Ins)/A+	6,000,000	G.O. School 2012A	4-Jun	4	3.1569%	3.7357%	2031
101 Paris USD # 95, IL	AA-(Ins)/A+	1,110,000	Taxable G.O. School Ref 2012B	4-Jun	5	2.8859%	3.6921%	2021
102 Waterloo, IA	Aa2	8,040,000	G.O. 2012A	5-Jun	7	1.7710%	2.1840%	2027
103 Waterloo, IA	Aa2	5,470,000	G.O. Ref 2012B	5-Jun	8	1.0371%	1.5155%	2020
104 Waterloo, IA	Aa2	5,205,000	G.O. Taxable 2012C	5-Jun	2	2.5388%	2.5536%	2027
105 New Hartford, IA	N/R	315,000	G.O. Ref Capital Loan Notes 2012	6-Jun	Neg.	1.4117%		2020
106 Lake Bluff, IL	N/R	1,685,000	G.O. Ref 2012	8-Jun	Neg.	2.3500%		2020
107 Peoria, IL	Aa2/VMIG1	4,500,000	Taxable Variable Rate GO Capital Improvement	12-Jun	Neg.			2027
108 Elgin, IL	AA+/AAA	8,600,000	GO Corporate Purpose 2012A	13-Jun	3	2.8275%	3.0552%	2028

SPEER FINANCIAL, INC.

12/4/2012

CLIENT SALES OF SECURITIES 2012

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>		<u>Last Maturity</u>
						<u>Low Bid</u>	<u>High Bid</u>	
109 Elgin, IL	AA+/AAA	4,785,000	GO Refunding 2012B	13-Jun	Neg.	2.3668%		2023
110 Darien, IL	Aa2	2,810,000	G.O. Refunding 2012	18-Jun	Neg.	2.4705%		2025
111 Warrenville PD, IL	N/R	441,565	G.O. (Alt) 2012A	21-Jun	2	1.4268%	2.8000%	2018
112 Warrenville PD, IL	N/R	27,020	G.O. Ltd Tax Park 2012B	21-Jun	1	1.1131%		2015
113 Batavia, IL	Aa1	7,150,000	G.O. Ref 2012A	9-Jul	Neg.	2.4062%		2026
114 Southeastern CC, IA	N/R	365,000	Indsutrial New Jobs Training Certificates 2012-1	9-Jul	3	2.4420%	2.5358%	2022
115 Schaumburg, IL	Aaa/AA+	69,935,000	G.O. Ref 2012A	12-Jul	Neg.	2.8399%		2029
116 Lake Zurich, IL	AA	2,650,000	G.O. Ref (Alt) 2012	16-Jul	9	1.5060%	1.9099%	2021
117 Elmhurst, IL	AA+	10,000,000	G.O. 2012	16-Jul	10	2.2429%	2.5880%	2033
118 Mason City, IA	Aa2	2,270,000	G.O. 2012A	17-Jul	7	1.2615%	1.6542%	2022
119 Mason City, IA	Aa2	890,000	Taxable G.O. Ref 2012B	17-Jul	4	1.1719%	1.4095%	2018
120 Postville, IA	N/R	1,110,000	G.O. Capital Loan Notes 2012	23-Jul	Neg.	1.5632%		2017
121 Channahon PD, IL	N/R	187,750	Taxable Debt Certificates 2012A	23-Jul	1	3.4533%		2015
122 Channahon PD, IL	N/R	227,750	Debt Certificates 2012B	23-Jul	1	2.9559%		2017
123 Moline, IL	Aa2	3,120,000	G.O. Ref Taxable 2012G	26-Jul	Neg.	2.2469%		2020
124 Moline, IL	Aa2	7,450,000	G.O. Ref 2012H	26-Jul	Neg.	2.3928%		2024
125 Moline, IL	Aa2	3,440,000	G.O. Ref 2012I	26-Jul	Neg.	2.0324%		2020
126 Winnebago County, IL	Aa2	2,800,000	G.O. Debt Certificates 2012E	26-Jul	2	1.8185%	2.1914%	2022
127 Rockford, IL	Aa3	5,925,000	G.O. Ref 2012A	30-Jul	4	1.0454%	1.1977%	2016
128 Rockford, IL	Aa3	1,470,000	G.O. Ref Waterworks System (Alt) 2012B	30-Jul	3	1.0647%	1.2291%	2016
129 Rockford, IL	Aa3	1,810,000	G.O. Ref (Sales Tax Alt) 2012C	30-Jul	3	1.5596%	1.6695%	2021
130 Buffalo Grove, IL	Aaa/AAA	6,000,000	G.O. Corporate Purpose 2012	6-Aug	9	2.2113%	2.5230%	2030
131 Lena Community PD, IL	N/R	235,000	G.O. Ltd Tax Park 2012	7-Aug	2	1.2900%	1.3500%	2013
132 Hinsdale, IL	AAA/AAA	5,000,000	G.O. (Alt) 2012A	14-Aug	9	2.0954%	2.2378%	2031
133 Boone County, IL	Aa2	3,180,000	G.O. Ref (Alt) 2012	15-Aug	10	0.9753%	1.3034%	2018
134 Fulton, IL	A	2,353,000	G.O. (Alt) 2012C	20-Aug	3	3.1792%	3.7734%	2032
135 Orland Park, IL	Aa1/AA+	9,005,000	G.O. Ref 2012A	20-Aug	8	1.7784%	2.0611%	2025
136 Parkersburg, IA	N/R	635,000	G.O. Street Improvement 2012A	22-Aug	3	2.2623%	2.7650%	2028
137 Parkersburg, IA	N/R	1,095,000	G.O. Refunding 2012B	22-Aug	3	1.6998%	1.8654%	2026
138 Peoria, IL	Aa2/AA	9,995,000	G.O. Ref 2012B	23-Aug	Neg.	2.8967%		2028
139 LaGrange, IL	Aa2	6,205,000	G.O. Ref 2012B	27-Aug	8	1.7308%	1.9079%	2024
140 McHenry, IL	Aa2	3,100,000	G.O. 2012	27-Aug	8	2.2953%	2.4496%	2032
141 Hopkinton, IA	N/R	610,000	G.O. Sewer Improvement and Refunding 2012	27-Aug	3	1.6566%	2.2374%	2024
142 Collinsville, IL	Aa3	9,625,000	G.O. Ref 2012	29-Aug	Neg.	2.6567%		2026
143 Monmouth, IL	A+	2,000,000	G.O. 2012	4-Sep	2	2.1295%	2.1422%	2018
144 Britt, IA	N/R	222,000	Special Assessment Street Improv Capital Loan 2011	5-Sep	Neg.	1.9106%		2022

SPEER FINANCIAL, INC.

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CLIENT SALES OF SECURITIES

2012

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>		<u>Last Maturity</u>
						<u>Low Bid</u>	<u>High Bid</u>	
145 Mount Vernon, IA	N/R	570,000	G.O. Ref Capital Loan Notes 2012	5-Sep	5	0.7237%	3.2477%	2016
146 Savanna PD, IL	N/R	60,000	G.O. Park 2012	6-Sep	3	1.0000%	1.3300%	2013
147 Kane County FPD, IL	AA+	65,200,000	G.O. Ref 2012	10-Sep	16	0.6562%	0.8010%	2017
148 St. Charles PD, IL	AA	1,995,000	G.O. Ltd Park Ref 2012	11-Sep	7	1.0355%	1.2706%	2019
149 Aurora, IL	AA+	6,905,000	G.O. Ref 2012B	11-Sep	5	2.0585%	2.2722%	2024
150 Aurora, IL	AA+	3,165,000	G.O. Ref 2012C	11-Sep	4	0.9095%	1.1110%	2017
151 Aurora, IL	AA+	3,095,000	Refunding Debt Certificates 2012D (SSA #34)	11-Sep	2	1.7483%	1.7503%	2020
152 Robbins PD, IL	N/R	237,575	G.O. Ltd Tax Park 2012	11-Sep	Neg.	5.0000%		2015
153 Bloomingdale PD, IL	AA	3,515,000	G.O. Refunding Park (Alt) 2012B	17-Sep	11	1.7820%	2.4044%	2023
154 Bloomingdale PD, IL	AA	618,005	G.O. Ltd Tax Park 2012	17-Sep	2	1.4700%	1.8965%	2012
155 West Des Moines WW, IA	Aa2	7,570,000	Water Revenue Bonds 2012	17-Sep	3	2.2625%	2.2969%	2023
156 Geneva PD, IL	AA+	3,810,000	G.O. Ref 2012B	17-Sep	9	0.7461%	1.0449%	2017
157 Geneva PD, IL	AA+	1,468,000	G.O. Ltd Tax 2012C	17-Sep	1	0.8923%		2014
158 Kendall County FPD, IL	A+	2,925,000	G.O. Refunding 2012	19-Sep	Neg.	2.4170%		2023
159 Kankakee, IL	A	3,915,000	G.O. Corp Purpose Ref 2012A	19-Sep	Neg.	2.4818%		2024
160 Crystal Lake PD, IL	AA	680,515	G.O. Ltd Tax Park 2012A	20-Sep	4	0.5000%	1.7722%	2013
161 Crystal Lake PD, IL	AA	2,755,000	G.O. Park (Alt) 2012B	20-Sep	7	1.4462%	2.0024%	2023
162 Romeoville, IL	Aa3/AA-	975,000	G.O. Ref 2012A	20-Sep	1	1.6382%		2017
163 Romeoville, IL	Aa3/AA-	1,775,000	G.O. Ref 2012B	20-Sep	2	1.2859%	1.5826%	2017
164 Western Dubuque CCSD, IA	A+	16,500,000	G.O. School 2012	20-Sep	3	3.0619%	3.3888%	2032
165 Aurora, IL	AA+	19,200,000	G.O. Library 2012A	25-Sep	6	3.4837%	3.8074%	2041
166 Des Moines, IA	Aa1/AA+	4,605,000	Water Revenue Ref 2012A	25-Sep	5	1.5776%	1.7746%	2023
167 Des Moines, IA	Aa1/AA+	39,400,000	Water Revenue Ref 2012B	25-Sep	15	1.8166%	2.0788%	2025
168 Bensenville, IL	A+	5,345,000	G.O. Ref (Alt) 2012E	25-Sep	Neg.	2.3041%		2023
169 Mt. Prospect PD, IL	AA	2,500,000	G.O. Ltd Tax Park 2012	26-Sep	8	0.6570%	1.0247%	2016
170 Genoa Township PD, IL	N/R	255,360	G.O. Ltd Tax Park 2012	27-Sep	4	0.9500%	3.1250%	2013
171 Lynwood, IL	N/R	690,000	G.O. Ltd Tax 2012B	28-Sep	Neg.	3.1692%		2022
172 Clarendon Hills, IL	AAA	500,000	G.O. (Alt) 2012A	1-Oct	1	2.4326%		2028
173 Waukegan, IL	A2	8,180,000	First Lien Water & Sewer System Rev 2012C	1-Oct	6	3.1751%	3.7396%	2032
174 Dolton PD, IL	N/R	198,480	G.O. Ltd Tax Park 2012	1-Oct	Neg.	2.2700%		2013
175 Oak Park, IL	AA-/Aa2	9,615,000	G.O. Corp Purpose Ref 2012A	1-Oct	6	1.6882%	2.1314%	2026
176 Oak Park, IL	AA-/Aa2	1,310,000	Taxable G.O. Corp Purpose Ref 2012B	1-Oct	5	0.8984%	2.3789%	2014
177 Sidney, IA	N/R	800,000	G.O. Corp. Purpose Notes, 2012	1-Oct	Neg.	1.8184%		2022
178 Sidney, IA	N/R	490,000	Water Revenue Notes 2012	1-Oct	Neg.	2.0456%		2022
179 Carbondale PD, IL	N/R	619,045	G.O. Ltd Tax Park 2012	4-Oct	3	1.9000%	3.1792%	2013
180 Waukegan PD, IL	AA	1,661,000	G.O. Ltd Ref Park 2012A	9-Oct	2	0.8165%	1.2500%	2013

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Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>		<u>Last Maturity</u>
						<u>Low Bid</u>	<u>High Bid</u>	
81 Waukegan PD, IL	AA	4,000,000	G.O. Ref Park (Alt) 2012B	9-Oct	10	0.8669%	1.2563%	2017
82 Oxford Junction, IA	N/R	365,000	G.O. Corp Purpose Ref 2012	9-Oct	2	1.9396%	2.4345%	2025
83 Kankakee, IL	A	3,790,000	G.O. Corp Purpose Ref 2012B	12-Oct	Neg.	1.5890%		2020
84 Freeport PD, IL	N/R	950,000	G.O. Ltd Tax Park 2012	15-Oct	3	0.9400%	1.4213%	2013
85 Glen Ellyn PD, IL	AA	1,850,000	G.O. Ltd Tax Park 2012	16-Oct	8	0.7132%	1.3974%	2016
86 New Lenox Comm PD, IL	N/R	877,000	G.O. Ltd Tax Park 2012	17-Oct	2	1.2117%	1.3447%	2017
87 Dundee Township PD, IL	AA-	3,160,000	G.O. Ltd Tax Park 2012	17-Oct	5	0.7239%	1.1835%	2015
88 Country Club Hills PD, IL	N/R	457,480	G.O. Ltd Tax Park 2012A	18-Oct	Neg.	2.7500%		2013
89 Country Club Hills PD, IL	N/R	85,680	Taxable G.O. Ltd Tax Park 2012B	18-Oct	Neg.	4.0000%		2013
90 Hanover Park PD, IL	N/R	1,015,000	G.O. Ltd Tax Park 2012	18-Oct	3	0.9400%	1.8725%	2014
91 Sycamore PD, IL	N/R	457,540	G.O. Ltd Tax Park 2012	23-Oct	3	0.8900%	2.0700%	2013
92 Norridge PD, IL	N/R	217,510	G.O. Ltd Tax Park 2012	24-Oct	3	1.4400%	3.0000%	2013
93 Pekin PD, IL	N/R	680,300	G.O. Ltd Tax Park 2012	24-Oct	2	1.1500%	2.5000%	2014
94 Winnebago County, IL	Aa2	4,320,000	G.O. (Alt) 2012F	25-Oct	4	2.9977%	3.3104%	2031
95 Winnebago County, IL	Aa2	1,680,000	G.O. (Alt) 2012G	25-Oct	2	3.0601%	3.1700%	2031
96 Bensenville PD, IL	N/R	300,000	G.O. Ltd Tax Park 2012	7-Nov	4	0.7502%	2.4980%	2014
97 Willow Springs, IL	N/R	60,780	G.O. Ltd Tax Pension 2012D	8-Nov	1	3.9000%		2013
98 Willow Springs, IL	N/R	237,805	G.O. Ltd Tax 2012E	8-Nov	1	2.6000%		2013
99 Oak Forest PD, IL	N/R	840,785	G.O. Ltd Tax 2012	8-Nov	1	0.9000%		2013
200 Westchester PD, IL	N/R	505,960	G.O. Ltd Tax Park 2012	8-Nov	3	0.7500%	2.1250%	2013
201 Urbana PD, IL	N/R	810,000	G.O. Ltd Tax Park 2012	8-Nov	5	0.8112%	1.7723%	2014
202 Evanston/Skokie SD 65, IL	N/R	3,000,000	G.O. Ltd Tax Debt Certificates, 2012	12-Nov	Neg.			
203 Libertyville, IL	Aa2	5,000,000	G.O. 2012A	13-Nov	5	2.0274%	2.2378%	2031
204 Libertyville, IL	Aa2	4,200,000	G.O. (Waterworks & Sewerage System Alt)	13-Nov	5	2.1144%	2.1885%	2032
205 Chicago Ridge PD, IL	N/R	322,130	G.O. Ltd Tax Park 2012	14-Nov	4	1.4300%	2.4128%	2013
206 Wheaton PD, IL	N/R	1,371,575	G.O. Ltd Tax Park 2012	14-Nov	3	0.7400%	1.7500%	2013
207 Harper CCD 512, IL		4,885,000	Debt Certificates, Series 2012	14-Nov	Neg.	1.0900%		2014
208 Cary PD, IL	N/R	658,240	G.O. Ltd Tax Ref Park 2012	15-Nov	5	0.4800%	1.9881%	2013
209 Hawthorne PD, IL	N/R	161,515	G.O. Ltd Tax Park 2012	15-Nov	2	2.2500%	2.3300%	2013
210 Orland Park, IL	Aa1/AA+	18,000,000	Taxable G.O. Ref 2012B	19-Nov	7	2.1677%	2.5221%	2022
211 Orland Park, IL	Aa1/AA+	2,000,000	Taxable G.O. 2012C	19-Nov	1	1.1681%		2017
212 Orland Park, IL	Aa1/AA+	5,360,000	G.O. Ref 2012D	19-Nov	5	0.8419%	1.0584%	2017
213 Elk Grove Village, IL	Aaa	31,845,000	G.O. 2012	20-Nov	Neg.	2.1627%		2028
214 Gurnee PD, IL	N/R	911,385	G.O. Ltd Tax Park 2012	20-Nov	5	0.9500%	2.0375%	2013
215 Hinsdale, IL	AAA/AAA	1,575,000	Special Service Area No.13 2012B	20-Nov	Neg.	2.6482%		2022
216 Homewood-Flossmoor PD, IL	N/R	900,000	G.O. Ltd Tax Park 2012	20-Nov	3	1.2300%	1.7492%	2014

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CLIENT SALES OF SECURITIES 2012

Exhibit B

<u>Issuer</u>	<u>Investment</u>	<u>Issue</u>	<u>Type of</u>	<u>Date</u>	<u># of</u>	<u>Net/True Interest Rate</u>		<u>Last</u>
	<u>Rating</u>	<u>Size</u>	<u>Security</u>	<u>of Sale</u>	<u>Bidders</u>	<u>Low Bid</u>	<u>High Bid</u>	<u>Maturity</u>
217 Prospect Heights PD, IL	N/R	545,380	G.O. Ltd Tax Park 2012	20-Nov	3	0.6000%	2.1158%	2013
218 Oakbrook Terrace, IL	AA	2,810,000	G.O. 2012A	27-Nov	3	2.1084%	2.7770%	2030
219 Oakbrook Terrace, IL	AA	1,100,000	G.O. Taxable Business District 2012B	27-Nov	3	3.0565%	3.8053%	2030
220 Gurnee, IL	AA+	1,195,000	G.O. Ref 2012	27-Nov	Neg.	0.9799%		2015
221 Paris, IL	A	2,890,000	G.O. Ref (Sales Tax Alt Rev) 2012	27-Nov	Neg.	2.5471%		2026
222 Channahon PD, IL	N/R	91,590	Taxable G.O. Ltd Tax Park 2012A	27-Nov	1	5.5000%		2013
223 Channahon PD, IL	N/R	612,400	G.O. Ltd Tax Ref Park 2012B	27-Nov	2	1.6560%	2.3750%	2013

The above listing is a full and complete record of Speer Financial's sales of municipal securities for the time period shown.

Note: All interest rates are Net Interest Cost (NIC) except where True Interest Cost (TIC) is specified.

THSD = Township High School District
 PBC = Public Building Commission
 SD = School District
 PD = Park District
 CCD = Community College District
 FPD = Forest Preserve District
 CUSD = Community Unit School District

Ref. = Refunding
 ICC = Installment Contract Certificates
 (Alt.) = G.O. (Alternate Revenue Source) Bonds
 (Ins.) = Insured
 DC = Debt Certificates

Moody's Rating Code: High to Low
 Grades: Aaa, Aa, A, Baa
 Within Each Non-Aaa Grade: 1, 2, 3

N/R = Not Rated

<u>Type of Sale</u>	<u>Number of Issues</u>		<u>Par Amount</u>		<u>Number of Bidders</u>
	<u>To Date in 2012</u>	<u>%</u>	<u>To Date in 2012</u>	<u>%</u>	
Negotiated	80	35.87%	<u>399,618,326</u>	40.61%	633 Bidders
Competitive	143	64.13%	<u>584,446,775</u>	59.39%	
Total Bond Sales To Date In 2012:	223	100.00%	984,065,101	100.00%	4.427 Average

<u>Type of Sale</u>	<u>Number of Issues</u>		<u>Par Amount</u>		<u>Number of Bidders</u>
	<u>of Issues</u>	<u>%</u>	<u>Amount</u>	<u>%</u>	
Negotiated	73	35.10%	212,060,108	25.15%	596 Bidders
Competitive	135	64.90%	630,929,885	74.85%	

SPEER FINANCIAL, INC.

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CLIENT SALES OF SECURITIES 2012

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>		<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate Low Bid</u>	<u>High Bid</u>	<u>Last Maturity</u>
Total Bond Sales In Calendar Year:	208	100.00%		842,989,993	100.00%		4.415 Average		

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SPEER FINANCIAL, INC.

CLIENT SALES OF SECURITIES

2011

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>		<u>Last Maturity</u>
						<u>Low Bid</u>	<u>High Bid</u>	
1 Campton Township, IL	AA	4,420,000	G.O. Refunding 2011	11-Jan	5	4.0708%	4.6369%	2024
2 Olympia Fields PD, IL	N/R	400,000	Grant Anticipation Debt Certificates 2011	13-Jan	Neg.	3.5000%		2012
3 Geneva PD, IL	N/R	1,404,350	G.O. Ltd Tax Park 2011	13-Jan	2	1.4000%	2.1650%	2012
4 Olympia Fields PD, IL	N/R	820,000	G.O. (Alt) 2011	13-Jan	Neg.	4.6500%		2012
5 Robins, IA	N/R	3,130,000	G.O. Corp Purpose and Ref 2011	20-Jan	5	2.7684%	3.0462%	2023
6 Independence, IA	N/R	650,000	G.O. Sewer Improvement 2011	24-Jan	4	2.7112%	3.3685%	2021
7 Des Moines, IA	Aa1/AA+	10,250,000	Water Rev Ref 2011	25-Jan	9	1.8267%	2.1127%	2017
8 Ottumwa, IA	A1	3,600,000	G.O. 2011	1-Feb	10	0.9680%	1.8959%	2014
9 Darien PD, IL	N/R	855,475	G.O. Ltd Tax Park 2011	10-Feb	2	2.5000%	3.3000%	2011
10 River Forest PD, IL	N/R	180,115	G.O. Ltd Tax Park 2011	10-Feb	2	0.9364%	3.0000%	2013
11 Batavia PD, IL	N/R	431,490	G.O. Ltd Tax Park 2011	14-Feb	3	2.3470%	3.2500%	2011
12 Des Plaines PD, IL	N/R	1,142,345	G.O. Ltd Tax Park 2011	14-Feb	2	2.3453%	2.5000%	2011
13 Decatur PD, IL	AA-	500,000	G.O. Airport 2011A	15-Feb	3	1.6149%	3.0685%	2011
14 Decatur PD, IL	AA-	3,800,000	G.O. Park 2011B	15-Feb	5	0.9004%	2.2733%	2012
15 Decatur PD, IL	AA-	4,000,000	G.O. Park (Alt) 2011C	15-Feb	5	3.6816%	4.0943%	2021
16 River Trails PD, IL	N/R	746,515	G.O. Ltd Tax Park 2011	15-Feb	1	3.2500%		2012
17 Harper College CCD# 512, IL	Aaa	1,595,000	Taxable G.O. Ltd 2011A	16-Feb	Neg.	1.3945%		2012
18 Harper College CCD# 512, IL	Aaa	2,925,000	G.O. Ltd 2011B	16-Feb	Neg.	1.4372%		2013
19 Dolton PD, IL	N/R	191,815	G.O. Ltd Tax Park 2011	17-Feb	1	2.0000%		2011
20 Anamosa CSD, IA	N/R	1,000,000	Taxable School Infrastr Rev2011A(QSCB's)	21-Feb	Neg.	0.0000%		2026
21 Foss PD, IL	N/R	948,960	G.O. Ltd Tax Park 2011	22-Feb	Neg.	5.0815%		2013
22 Janesville CSD, IA	N/R	1,375,000	School Infras Sales Use Tax Rev 2011	22-Feb	Neg.	4.5935%		2028
23 Alburnett, IA	N/R	810,000	G.O. Corp Purpose and Ref 2011	23-Feb	2	4.0184%	4.3960%	2030
24 Vinton, IA	N/R	1,280,000	G.O. Ref 2011	24-Feb	5	1.8436%	2.3854%	2018
25 Walker, IA	N/R	955,000	G.O. Capital Loan Notes 2011	28-Feb	Neg.	3.7465%		2026
26 Rochester CUSD # 3A, IL	Aa3(Ins)/A1	10,295,000	G.O. School Ref 2011	1-Mar	3	4.9845%	5.3839%	2031
27 Marshalltown, IA	Aa2	7,620,000	G.O. Corp Purpose 2011	16-Mar	6	2.8401%	3.0222%	2026
28 Gilbertville, IA	N/R	590,000	G.O. Ref 2011A	21-Mar	4	3.2117%	3.6411%	2024
29 Hawkeye CC, IA	Aa2	5,550,000	G.O. School 2011	22-Mar	7	1.2165%	1.3722%	2015
30 Anamosa CSD, IA	N/R	4,200,000	Taxable School Infra Rev (QSCB's) 2011B	23-Mar	Neg.	0.0000%		2026
31 Kankakee, IL	AA+(Ins)/A	5,000,000	G.O. 2011A	4-Apr	Neg.	4.7374%		2025
32 Kankakee, IL	AA+(Ins)/A	370,000	G.O. Ref 2011B	4-Apr	Neg.	4.3393%		2020
33 Kankakee, IL	AA+(Ins)/A	1,310,000	G.O. Ref 2011C	4-Apr	Neg.	2.5669%		2015
34 Adair County, IA	A1	3,000,000	G.O. 2011	6-Apr	10	1.5533%	3.0000%	2016
35 New Hartford, IA	N/R	140,000	Taxable G.O. Capital Loan Notes 2011	8-Apr	Neg.	4.0526%		2022
36 Winnebago County, IL	N/R	5,814,000	Tax Anticipation Warrants 2011A	12-Apr	Neg.	0.9100%		2011
37 Fairfax, IA	N/R	540,000	G.O. Water Improvement 2011	12-Apr	3	3.0694%	3.4144%	2022
38 Cedar Falls CSD, IA	A+	20,500,000	School Infras Sales Use Tax Rev Ref 2011	13-Apr	3	5.0362%	5.1008%	2029
39 Boone, IA	A1	6,915,000	G.O. Capital Loan Notes 2011	19-Apr	8	3.2890%	3.5608%	2030

SPEER FINANCIAL, INC.

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CLIENT SALES OF SECURITIES

2011

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate Low Bid</u>	<u>High Bid</u>	<u>Last Maturity</u>
0 Hiawatha, IA	A1	3,805,000	G.O. Capital Loan Notes 2011	20-Apr	6	2.8812%	3.1693%	2026
1 Olympia Fields, IL	AAA	2,810,000	G.O. (Alt) 2011A	25-Apr	4	3.9499%	4.3311%	2031
2 Olympia Fields, IL	AAA	35,000	Taxable G.O. (Alt) 2011B	25-Apr	2	4.3533%		2014
3 Hawkeye CC, IA	Aa2	1,530,000	Industrial New Jobs Training Ref Cert Tax 2011-1	26-Apr	Neg.	2.5366%		2016
4 Hawkeye CC, IA	Aa2	1,520,000	Industrial New Jobs Training Cert Tax 2011-2	26-Apr	Neg.	3.6854%		2021
5 Anamosa CSD, IA	N/R	2,000,000	Taxable School Infra Rev (QSCB's) 2011C	28-Apr	Neg.	0.0000%		2026
6 Wauconda, IL	Aa2	2,000,000	G.O. (Alt) 2011	3-May	3	5.3219%	5.5379%	2035
7 Lake County, IL	Aaa/AAA	20,000,000	G.O. (Sales Tax Alt) 2011A	9-May	9	3.9385%	4.3246%	2025
8 Urbana PD, IL	AA	7,000,000	G.O. Park (Alt) 2011A	10-May	6	4.4132%	4.8447%	2036
9 Mason City CSD, IA	A2	15,000,000	School Infra Use Tax Rev 2011	17-May	2	4.3875%	4.4144%	2029
10 Central City, IA	N/R	1,270,000	G.O. Corporate Purpose Ref 2011	18-May	5	2.2769%	2.5266%	2021
11 Bremer County, IA	N/R	3,130,000	G.O. Ref 2011	18-May	Neg.	2.4843%		2023
12 Elgin, IL	AA+/AAA	9,695,000	G.O. Corporate Purpose 2011	25-May	4	3.5477%	4.4618%	2028
13 Justice PD, IL	N/R	350,000	Taxable G.O. Ltd Tax Park 2011A	26-May	Neg.	5.1988%		2021
14 Justice PD, IL	N/R	385,000	G.O. Ltd Tax Park 2011B	26-May	Neg.	5.4431%		2027
15 Shell Rock, IA	N/R	1,300,000	G.O. Capital Loan Notes 2011A	26-May	5	2.2286%	2.7792%	2021
16 Black Hawk County, IA	Aa2	6,800,000	G.O. 2011	1-Jun	11	2.7389%	3.0470%	2026
17 Gilbertville, IA	N/R	440,000	G.O. Sewer Improvement 2011B	6-Jun	3	3.2243%	4.1904%	
18 Union County, IA	A1	3,300,000	G.O. Urban Renewal County Road Ref 2011	8-Jun	6	1.5385%	1.7637%	2021
19 Kane County FPD, IL	AA+	30,000,000	G.O. 2011A	13-Jun	6	3.9302%	4.4612%	2031
20 Prospect Heights, IL	Aa3	5,000,000	G.O. 2011A	13-Jun	6	3.3771%	3.7275%	2026
21 Prospect Heights, IL	Aa3	5,430,000	Taxable Refunding Debt Certificates 2011B	13-Jun	Neg.	3.2211%		2015
22 Western Iowa Tech CC, IA	N/R	5,540,000	Industrial New Job Training Cert Taxable 2011-1	13-Jun	Neg.	3.1173%		
23 Bensenville, IL	A+	17,975,000	G.O. Alt 2011A	14-Jun	Neg.	5.1241%		2030
24 Waterloo, IA	Aa2	8,985,000	G.O. 2011A	14-Jun	3	2.8487%	3.3129%	2026
25 Waterloo, IA	Aa2	8,655,000	G.O. Taxable 2011B	14-Jun	7	3.6342%	3.9013%	2026
26 Evanston/Skokie CCSD 65, IL	Aa1	12,000,000	G.O. Ltd Tax School 2011A	20-Jun	5	4.4642%	4.8078%	2030
27 Palatine, IL	Aa1/AA+	7,000,000	G.O. 2011A	20-Jun	7	2.8254%	3.4201%	2023
28 Palatine, IL	Aa1/AA+	850,000	G.O. Ref 2011B	20-Jun	3	2.0872%	2.1683%	2017
29 Riverside, IL	Aa2	2,175,000	G.O. Ref (Alt) 2011	20-Jun	Neg.	3.5419%		2023
30 Mason CCSD, IA	N/R	2,000,000	G.O. (QSCB) 2011	20-Jun	Neg.	0.0000%		2027
31 Moline, IL	Aa2	7,605,000	Taxable G.O. Corporate Purpose 2011A	21-Jun	3	4.8272%	5.1677%	2030
32 Matteson SD # 162, IL	Aa3	4,499,996	Taxable GO Ltd Tax School (CABs & CIBs) 2011	21-Jun	Neg.	6.3787%		2030
33 Mettawa, IL	Aa2	1,900,000	G.O. 2011	21-Jun	4	3.0558%	3.6026%	2026
34 Waterloo, IA	Aa3	1,725,000	Sewer Revenue Refunding 2011 A	22-Jun	3	1.6884%	2.0152%	2017
35 Waterloo, IA	Aa3	4,580,000	Sewer Revenue Refunding Taxable 2011 B	22-Jun	8	1.5082%	2.1849%	2016
36 Lansing, IA	N/R	1,100,000	G.O. Corp Purpose Ref 2011	28-Jun	3	3.1663%	4.0061%	2025
37 Center Point, IA	N/R	2,955,000	G.O. Corp Purpose 2011	29-Jun	4	3.6025%	3.8643%	2030
38 Elkhart CS, IN	N/R	8,300,000	First Mortgage Refunding 2011	6-Jul	Neg.	2.9068%		2022

CLIENT SALES OF SECURITIES

2011

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>		<u>Last Maturity</u>
						<u>Low Bid</u>	<u>High Bid</u>	
9 Tipton, IA	N/R	2,615,000	G.O. Corp Purpose 2011A	6-Jul	4	2.5338%	2.6372%	2023
0 Dyersville, IA	N/R	2,465,000	G.O. Corp Purpose & Refunding	12-Jul	4	2.9714%	3.1553%	2026
1 Rockwell, IA	N/R	995,000	G.O. Swimming Pool 2011	13-Jul	2	4.0819%	4.1872%	2031
2 West Union, IA	N/R	1,175,000	Water Rev 2011	13-Jul	Neg.	4.5398%		2031
3 Clarendon Hills, IL	AAA	500,000	G.O. Alt 2011	18-Jul	2	3.3275%	4.1791%	2027
4 Crystal Lake Park District, IL	N/R	505,000	Debt Certificates 2011	27-Jul	1	2.2000%		2018
5 Arlington Heights, IL	Aa1	9,925,000	G.O. Ref 2011	1-Aug	5	3.7998%	3.9333%	2026
6 Mason City, IA	Aa2	1,400,000	G.O. 2011A	2-Aug	5	1.7873%	2.4494%	2022
7 Mason City, IA	Aa2	2,950,000	G.O. Ref 2011B	2-Aug	8	1.1520%	1.3924%	2018
8 Rock Island, IL	Aa2	2,065,000	G.O. 2011A	8-Aug	Neg.	2.2891%		2021
9 Lisbon, IA	N/R	735,000	G.O. Local Option Sales Tax 2011A	8-Aug	4	1.3372%	3.4774%	2014
0 Lena Comm PD, IL	N/R	239,615	G.O. Ltd Tax Park 2011	9-Aug	2	1.8500%	3.5000%	2012
1 Michigan Public Power Agency, MI	Aa3(Ins)/A2	26,315,000	Combustion Turbine No.1 Proj. Ref Rev 2011A	9-Aug	4	4.0681%	4.4879%	2027
2 Monmouth, IL	N/R	10,000,000	Revenue Bond (Monmouth College Project) 2011	9-Aug	Neg.	2.0000%		2031
3 Winnebago County, IL	Aa2	5,955,000	G.O. Ref Alt (Public Safety Sales Tax Alt) 2011B	10-Aug	Neg.	1.8869%		2017
4 Peoria County, IL	Aa2	2,000,000	G.O. (Ltd Tax) Debt Certificates 2011A	11-Aug	2	3.9847%	4.1874%	2030
5 Orland Park, IL	Aa1/AA+	9,995,000	G.O. Ref 2011	15-Aug	8	1.7549%	2.1987%	2019
6 Minooka, IL	AA-	3,300,000	G.O. Ref (Alt) 2011	23-Aug	Neg.	2.9198%		2023
7 Bensenville PD, IL	AA-/A+	1,985,000	G.O. Ltd Tax Park, 2011	24-Aug	Neg.	2.6307%		2022
8 Mt. Prospect PD, IL	AA	2,500,000	G.O. Ltd Tax Park 2011A	24-Aug	4	1.3854%	1.6182%	2015
9 Mt. Prospect PD, IL	A+	3,000,000	G.O. Park (Alt) 2011B	24-Aug	3	3.7037%	4.3845%	2025
0 Lisbon, IA	N/R	2,395,000	G.O. Corp Purpose and Ref 2011B	24-Aug	4	3.1333%	3.2240%	2030
1 Black Hawk County, IA	Aa3	1,540,000	G.O. Capital Loan Notes 2011	30-Aug	10	0.9559%	1.3366%	2017
2 Coulter, IA	N/R	235,000	G.O. Corporate Purpose 2011	31-Aug	Neg.	3.4344%		2025
3 Lake Forest, IL	Aaa	2,415,000	G.O. 2011A	6-Sep	7	1.3686%	1.8554%	2020
4 Lake Forest, IL	Aaa	24,825,000	G.O. 2011B	6-Sep	8	2.2423%	2.6522%	2023
5 Addison, IL	AA+	2,835,000	G.O. Ref 2011	6-Sep	Neg.	1.5275%		2017
6 Galesburg, IL	Aa3	265,000	G.O. Ref 2011A	6-Sep	7	1.6861%	2.5755%	2019
7 Galesburg, IL	Aa3	4,400,000	G.O. Ref 2011B	6-Sep	7	1.6861%	2.5755%	2019
8 Geneva, IL	Aa2	9,935,000	G.O. Ref (Electric System Alt Rev) 2011	6-Sep	3	2.2860%	2.5502%	2021
9 Britt, IA	N/R	930,000	G.O. Capital Loan Notes 2011	7-Sep	Neg.	2.9308%		2024
0 Peoria County, IL	Aa2/AA	42,000,000	G.O. (Alt) 2011	8-Sep	6	4.6263%	4.7561%	2041
1 Savanna PD, IL	N/R	120,000	G.O. Park 2011	12-Sep	2	1.3500%	2.0500%	2012
2 Bensenville, IL	AA+(Ins)A+	7,205,000	G.O. (Alt) 2011B	13-Sep	Neg.	4.3030%		2030
3 Bensenville, IL	AA+(Ins)A+	1,380,000	G.O. Ref (Alt) 2011C	13-Sep	Neg.	2.9069%		2020
4 Bensenville, IL	AA+(Ins)A+	1,630,000	G.O. Ref (Alt) 2011D	13-Sep	Neg.	3.1694%		2020
5 Monona, IA	N/R	825,000	G.O. Corp Purpose	13-Sep	4	2.6353%	3.2660%	2026
6 Genoa Township PD, IL	N/R	245,085	G.O. Ltd Tax Park 2011	14-Sep	Neg.	1.9000%		2012
7 Peru, IL	A1	310,000	G.O. TIF Ref 2011A	15-Sep	Neg.	1.7093%		2015

SPEER FINANCIAL, INC.

12/4/2012

CLIENT SALES OF SECURITIES

2011

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>		<u>Last Maturity</u>
						<u>Low Bid</u>	<u>High Bid</u>	
8 Peru, IL	A1	3,105,000	G.O. Ref 2011B	15-Sep	Neg.	2.4549%		2020
9 Waverly-Shell Rock CSD, IA	SP-1	3,225,000	G.O. School Anticipation Notes 2011	15-Sep	6	0.7074%	1.5285%	2014
10 Galesburg, IL	Aa3	2,915,000	Taxable G.O. Ref 2011C	19-Sep	Neg.	3.9408%		2023
11 Kankakee, IL	A	2,035,000	G.O. Ref 2011D	19-Sep	Neg.	1.6920%		2014
12 Wheaton PD, IL	N/R	1,317,905	G.O. Ltd Tax Park 2011	20-Sep	Neg.	0.8000%		2011
13 Charleston, IL	AA+(Ins)/AA-	6,140,000	G.O. Waterworks and Sewerage Ref (Alt) 2011A	20-Sep	7	2.3988%	2.6598%	2022
14 Charleston, IL	AA-	950,000	G.O. Ref 2011B	20-Sep	1	2.0073%		2019
15 Ottumwa, IA	A1	2,050,000	G.O. Taxable 2011A	20-Sep	6	3.6987%	4.6598%	2031
16 Butler, IA	N/R	1,530,000	G.O. 2011	27-Sep	5	1.2959%	1.4539%	2018
17 Marshalltown, IA	Aa2	2,380,000	G.O. Corporate Purpose 2011B	28-Sep	5	2.2912%	2.7001%	2027
18 Monmouth, IL	A+	4,720,000	G.O. Ref 2011	3-Oct	4	1.9054%	2.2249%	2018
19 Wheeling, IL	AA/AAA	8,445,000	G.O. Ref 2011	3-Oct	5	2.4121%	2.5783%	2023
20 Oak Park, IL	Aa2/AA-	4,900,000	G.O. Corporate Purpose 2011A	3-Oct	5	2.1507%	2.3504%	2020
21 Oak Park, IL	Aa2/AA-	5,030,000	G.O. Corporate Purpose Project & Ref 2011B	3-Oct	5	3.3183%	3.8880%	2025
22 Moline, IL	Aa2	9,215,000	G.O. Ref 2011B	4-Oct	Neg.	2.6697%		2022
23 Darien PD, IL	AA	6,590,000	G.O. Ref Park (Alt.) 2011A	4-Oct	3	2.7543%	3.1352%	2025
24 Lake Bluff, IL	Aaa	2,185,000	G.O. Ref 2011	5-Oct	4	2.6818%	2.7204%	2024
25 Dolton PD, IL	N/R	192,140	G.O. Ltd Tax Park 2011A	5-Oct	Neg.	2.6000%		2012
26 Carbondale PD, IL	N/R	602,710	G.O. Ltd Tax Ref Park 2011	6-Oct	2	2.2500%	3.7491%	2012
27 Kane County FPD, IL	AA+	21,235,000	G.O. Ltd Tax Ref 2011B	6-Oct	4	2.5099%	2.8354%	2019
28 Manhattan PD, IL	AA-	310,000	G.O. (Alt) 2011A	6-Oct	Neg.	1.8967%		2016
29 Manhattan PD, IL	AA-	1,455,000	G.O. (Alt) 2011B	6-Oct	2	4.2191%	4.3589%	2031
30 Westchester PD, IL	N/R	490,580	G.O. Ltd Tax Park 2011	6-Oct	4	1.5000%	4.1000%	2012
31 CLCJAWA, IL	Aa2	9,790,000	Water Rev Ref 2011	11-Oct	Neg.	3.6856%		2026
32 Fairfax, IA	N/R	2,260,000	G.O. Corporate Purpose 2011B	11-Oct	4	2.4190%	3.0305%	2024
33 Tipton, IA	N/R	1,175,000	G.O. Corp Purpose 2011B	17-Oct	5	2.0505%	2.5830%	2024
34 Tipton, IA	N/R	1,985,000	G.O. Corp Purpose 2011C	17-Oct	5	2.5262%	4.0795%	2022
35 Freeport PD, IL	N/R	963,665	G.O. Ltd Tax Park 2011	18-Oct	3	1.1000%	1.8070%	2012
36 Homewood-Flossmoor PD, IL	N/R	900,000	G.O. Ltd Tax Park 2011A	18-Oct	Neg.	1.7351%		2012
37 Homewood-Flossmoor PD, IL	AA+(Ins)/A+	3,740,000	G.O. Ref Park (Alt) 2011B	18-Oct	Neg.	3.1000%		2021
38 Bloomingdale PD, IL	N/R	598,740	G.O. Ltd Tax Park 2011	19-Oct	3	2.0000%	4.0000%	2012
39 Norridge PD, IL	N/R	212,270	G.O. Ltd Tax Park 2011	19-Oct	1	0.9500%		2012
40 Dundee Township PD, IL	SP1+	1,747,520	G.O. Ltd Tax Park 2011	19-Oct	1	1.7822%		2012
41 Country Club Hills PD, IL	N/R	435,305	G.O. Ltd Tax Park 2011A	20-Oct	2	2.9555%	4.0055%	2012
42 Country Club Hills PD, IL	N/R	90,035	Taxable G.O. Ltd Tax Park 2011B	20-Oct	Neg.	5.9758%		2012
43 Hanover Park, IL	AA	7,030,000	G.O. Ref 2011	20-Oct	5	2.8281%	3.0675%	2024
44 Oak Park PD, IL	Aa2	9,995,000	G.O. Park (Alt) 2011	20-Oct	4	4.0241%	4.1447%	2033
45 Mattoon, IL	A1	2,300,000	G.O. Waterworks Refunding (Alt) 2011	20-Oct	Neg.	1.5531%		2015
46 Hanover Park PD, IL	A2	5,250,000	G.O. Ref Park (Alt) 2011A	24-Oct	4	2.9180%	4.1262%	2022

CLIENT SALES OF SECURITIES

2011

Exhibit B

Issuer	Investment	Issue	Type of	Date	# of	Net/True Interest Rate		Last
	Rating	Size	Security	of Sale	Bidders	Low Bid	High Bid	Maturity
7 Hanover Park PD, IL	A2	565,255	G.O. Ltd Park 2011B	24-Oct	2	1.0000%	2.4472%	2012
8 Sycamore PD, IL	N/R	433,575	G.O. Ltd Tax Park 2011	25-Oct	2	2.0300%	2.7453%	2012
9 Waukegan PD, IL	N/R	1,814,345	G.O. Ltd Tax Ref Park 2011	25-Oct	2	0.9500%	1.7710%	2011
0 Yorkville, IL	AA+ (Ins)	11,150,000	G.O. Ref (Alt) 2011	25-Oct	Neg.	4.3950%		2025
1 Pekin PD, IL	N/R	556,405	G.O. Ltd Tax Park 2011	2-Nov	4	1.3000%	2.4605%	2012
2 Prospect Heights PD, IL	N/R	520,690	G.O. Ltd Tax Park 2011	7-Nov	2	2.2217%	2.8420%	2012
3 Gurnee ,IL	Aa1/AA+	9,995,000	G.O. 2011	7-Nov	5	2.6180%	2.8623%	2022
4 Lake County FPD, IL	Aaa/AAA	24,995,000	G.O. Land Acquisition and Development 2011	7-Nov	8	3.7826%	4.1764%	2035
5 Chicago Ridge PD, IL	N/R	313,065	G.O. Ltd Tax Park 2011	8-Nov	2	1.9000%	2.9450%	2012
6 Aurora, IL	AA+	9,060,000	G.O. Ref 2011	8-Nov	7	1.7291%	1.9281%	2022
7 Central City, IA	N/R	85,000	G.O. Sanitary Sewer 2011B	9-Nov	Neg.	0.9769%		2013
8 Riverside, IL	N/R	507,000	G.O. Ltd Tax Ref 2011A	14-Nov	2	1.9438%	2.4454%	2014
9 Batavia PD, IL	AA-	500,000	G.O. Ltd Tax Park 2011A	15-Nov	2	1.1970%	1.9990%	2012
0 Batavia PD, IL	AA-	3,110,000	G.O. Ref Park (Alt) 2011B	15-Nov	8	1.1193%	1.5912%	2015
1 Gurnee PD, IL	N/R	749,635	G.O. Ltd Tax Park 2011	15-Nov	4	1.5000%	1.9485%	2012
2 Cary PD, IL	N/R	638,790	G.O. Ltd Tax Ref Park 2011	16-Nov	3	1.8000%	2.1209%	2012
3 Crystal Lake Park District. IL	N/R	594,315	G.O. Ltd Tax Park 2011	16-Nov	Neg.	1.9907%	2.1800%	2012
4 Worth PD, IL	N/R	70,600	G.O. Ltd Tax Park 2011	16-Nov	Neg.	2.3017%		2012
5 Channahon PD, IL	N/R	680,935	G.O. Ltd Tax Ref Park 2011A	17-Nov	2	1.3091%	2.4823%	2012
6 Hawthorne PD, IL	N/R	156,400	G.O. Ltd Tax Park 2011	17-Nov	Neg.	2.7500%		2012
7 Kendall County, IL	AA	4,215,000	G.O. Ref (Alt) 2011	17-Nov	5	3.4510%	3.7680%	2032
8 Champaign County FPD, IL	Aa2	1,083,000	G.O. Ltd Tax 2011	21-Nov	4	2.0244%	2.3063%	2021
9 Dixon, IL	NR	6,375,000	G.O. (Utility Tax & Personal Property Tax (Alt)201	21-Nov	Neg.	5.2283%		2032
0 Shell Rock, IA	N/R	190,000	Taxable Spec Asses Impr Ref Capital Loan 2011B	21-Nov	Neg.	2.6021%		2020
1 Tipton, IA	N/R	1,795,000	Electric Revenue	21-Nov	4	2.1599%		2022
2 Long Grove, IL	N/R	1,800,000	Special Tax Bonds 2011	22-Nov	Neg.	5.6950%		2041
3 St. Charles PD, IL	AA	3,870,000	G.O. Ltd Park 2011A	22-Nov	8	0.9088%	1.2843%	2014
4 St. Charles PD, IL	AA	3,050,000	G.O. Ref Park (Alt) 2011B	22-Nov	5	1.7270%	1.9529%	2019
5 Highland Park, IL	Aaa	5,000,000	G.O. 2011A	28-Nov	8	2.4257%	2.7844%	2026
6 Highland Park, IL	Aaa	4,600,000	G.O. Ref 2011B	28-Nov	8	1.2792%	1.6941%	2022
7 Montgomery, IL	Aa3	4,410,000	G.O. (Alt) Ref 2011	28-Nov	4	2.6063%	3.1990%	2024
8 Winnebago County FP, IL	Aa2	2,455,000	G.O. Ltd 2011A	29-Nov	Neg.	1.9982%		2019
9 Hiawatha, IA	A1	1,795,000	G.O. Capital Loan Notes 2011B	29-Nov	6	1.8072%	1.9915%	2023
0 Channahon PD, IL	N/R	8,740,000	G.O. Ref Park (Alt) 2011B	1-Dec	Neg.	4.4843%		2031
1 Des Plaines, IL	Aa2	3,540,000	G.O. Ref 2011	5-Dec	4	2.0789%	2.1874%	2021
2 East Moline, IL	Aa3	5,725,000	G.O. Ref (Alt) Waterworks and Sewerage 2011A	5-Dec	Neg.	2.5953%		2022
3 East Moline, IL	Aa3	2,460,000	G.O. Ref (Alt) Utility Tax 2011B	5-Dec	Neg.	2.6887%		2023
4 East Moline, IL	Aa3	955,000	G.O. Ref (Alt) Tax Increment 2011C	5-Dec	Neg.	2.6779%		2023
5 East Moline, IL	Aa3	530,000	G.O. Ref (Alt) 2011D	5-Dec	Neg.	1.8933%		2015

SPEER FINANCIAL, INC.

12/4/2012

CLIENT SALES OF SECURITIES 2011

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate Low Bid</u>	<u>High Bid</u>	<u>Last Maturity</u>
5 Eagle Grove, IA	N/R	1,550,000	G.O. Corp Purpose and Ref 2011	5-Dec	5	1.9502%	2.3314%	2024
7 Evansdale, IA	N/R	310,000	G.O. Corp Purpose 2012	6-Dec	3	1.9821%	2.3089%	2021
8 Joliet, IL	AA-	9,120,000	Waterworks and Sewerage Rev Ref 2011	7-Dec	Neg.	2.2424%		2019
9 Peoria City, IL	Aa2/AA	4,060,000	G.O. Ref 2011A	8-Dec	Neg.	2.5408%		2025
0 Fox Valley PD, IL	N/R	914,265	G.O. Ltd Tax Park 2011	8-Dec	5	1.5015%	3.0008%	2013
1 Urbana PD, IL	N/R	665,000	G.O. Ltd Tax Park 2011B	12-Dec	3	1.3420%	2.7500%	2013
2 Kane County, IL	N/R	1,960,000	G.O. Ltd Tax 2011	12-Dec	2	1.3988%	1.9896%	2013
3 Summit PD, IL	N/R	695,650	G.O. Ltd Tax Park 2011	13-Dec	Neg.	3.5000%		2014
4 Schaumburg, IL	Aaa/AA+	9,990,000	G.O. Ref 2011	13-Dec	5	2.1248%	2.2469%	2024
5 Fulton, IL	N/R	725,000	G.O. Ref Alt 2012A	19-Dec	Neg.	3.9609%		2024
6 Peoria PBC, IL	A+	3,890,437	Capital Appreciation Rev Ref 2011	20-Dec	Neg.	4.7252%		2025
7 Minooka, IL	AA-	1,655,000	G.O. 2011A	20-Dec	3	2.1323%	2.4590%	2021
8 Peoria, IL	Aa2/AA	5,290,000	G.O. Ref 2011B	20-Dec	Neg.	2.8155%		2024

The above listing is a full and complete record of Speer Financial's sales of municipal securities for the time period shown.
Note: All interest rates are Net Interest Cost (NIC) except where True Interest Cost (TIC) is specified.

THSD = Township High School District
PBC = Public Building Commission
SD = School District
PD = Park District
CCD = Community College District
FPD = Forest Preserve District
CUSD = Community Unit School District

Ref. = Refunding
ICC = Installment Contract Certificates
(Alt.) = G.O. (Alternate Revenue Source) Bonds
(Ins.) = Insured
DC = Debt Certificates

Moody's Rating Code: High to Low
Grades: Aaa, Aa, A, Baa
Within Each Non-Aaa Grade: 1, 2,

N/R = Not Rated

<u>Type of Sale</u>	<u>Number of Issues To Date in 2011</u>	<u>%</u>	<u>Par Amount To Date in 2011</u>	<u>%</u>	<u>Number of Bidders</u>
Negotiated	73	35.10%	212,060,108	25.16%	596 Bidders 4.415 Average
Competitive	135	64.90%	630,929,885	74.84%	
Total Bond Sales To Date In 2011	208	100.00%	842,989,993	100.00%	

<u>FOR PRIOR YEAR 2010:</u>	<u>Number of Issues</u>	<u>%</u>	<u>Par Amount</u>	<u>%</u>	<u>Number of Bidders</u>
Negotiated	67	29.13%	381,118,975	29.60%	

12/4/2012

SPEER FINANCIAL, INC.

CLIENT SALES OF SECURITIES

2011

Exhibit B

<u>Issuer</u>	<u>Investment Rating</u>	<u>Issue Size</u>	<u>Type of Security</u>	<u>Date of Sale</u>	<u># of Bidders</u>	<u>Net/True Interest Rate</u>	<u>Last Maturity</u>
Competitive	<u>163</u>	<u>70.87%</u>		<u>906,383,955</u>	<u>70.40%</u>	586 Bidders	
Total Bond Sales In Calendar Year	230	100.00%		1,287,502,930	100.00%	3.595 Average	

ORDINANCE NO. 12-__

AN ORDINANCE authorizing and providing for the issue of up to \$2,750,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012, of the Village of Hampshire, Kane County, Illinois, for the purpose of refunding the Village's outstanding Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A.

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This Table of Contents is for convenience only and
is not a part of the ordinance

ORDINANCE NO. 12-__

AN ORDINANCE authorizing and providing for the issue of up to \$2,750,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012, of the Village of Hampshire, Kane County, Illinois, for the purpose of refunding the Village's outstanding Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A.

* * *

WHEREAS, the Village of Hampshire, Kane County, Illinois (the "**Village**"), is a duly organized and existing Village incorporated and existing under the provisions of the laws of the State of Illinois, is now operating under the provisions of the Illinois Municipal Code, as amended (the "**Code**") and has for many years past owned and operated a waterworks system (the "**System**") in accordance with the provisions of Division 139 of the Code; and

WHEREAS, the President and Board of Trustees of the Village (the "**Corporate Authorities**") now desires to avail the Village of the provisions of the Local Government Debt Reform Act of the State of Illinois (30 ILCS 350/1 *et seq.*) (the "**Debt Reform Act**"); and

WHEREAS, the Corporate Authorities had determined that it was advisable, necessary and in the best interests of the public health, safety and welfare to (i) acquire and construct a water well (Well Number 9) including a new well house and treatment facility within the Village, and in connection with said acquisition and construction, all land, mechanical, electrical and other services necessary, useful, or advisable thereto, (ii) extend and improve the System by the construction of a water tower, together with any land and related appurtenances and all electrical, mechanical or other services necessary, useful or advisable to such design and construction, and (iii) to pay the costs to design, install and construct improvements to the Village's sanitary sewer system, as well as to its streets and roads, including, but not limited to

Keyes, Industrial, Mill, Allen, Jefferson and State Streets, including related appurtenances and all electrical, mechanical or other services necessary, useful or advisable to such design, installation and construction with the Village (collectively, the “**Prior Projects**”), all in accordance with the preliminary plans and specifications therefor on file in the office of the Village Clerk; and

WHEREAS, pursuant to and in accordance with the provisions of the Code, as supplemented and amended, and its various proceedings, the Village authorized and issued its Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A in the aggregate principal amount of \$3,965,000 (as herein provided, the “**Prior Bonds**”) for the purpose of providing funds to pay or reimburse the Village for certain costs of the Prior Projects; and

WHEREAS, the Corporate Authorities have heretofore determined and do hereby determine that it is advisable, necessary and in the best interests of the Village and its residents to refund (the “**Refunding**”) all or a portion of the outstanding Prior Bonds (the “**Refunded Bonds**”), at an estimated cost, including expenses and contingencies, of approximately \$2,750,000; and

WHEREAS, the expenses and contingencies related to the Refunding include legal, financial and accounting services related to the accomplishment of said purposes and the issuance of bonds therefor; bond registrar, paying agent and other related banking fees; and printing and publication costs; and other miscellaneous costs; and

WHEREAS, the Debt Reform Act provides that alternate bonds (the “**Alternate Bonds**”) may be issued to refund or advance refund the Prior Bonds; and

WHEREAS, the Corporate Authorities, on the 6th day of September, 2012, adopted Ordinance Number 12-20 (the “**Authorizing Ordinance**”), authorizing the issuance of certain Alternate Bonds, being General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012 payable from revenue sources as provided by the Debt Reform Act (the “**2012 Alternate Bonds**”), in an amount not to exceed \$2,750,000 for the Refunding; and

WHEREAS, on the 14th day of September, 2012, the Authorizing Ordinance, which included therein a notice in the statutory form, was published in the *Courier News*, and an affidavit evidencing the publication of the Authorizing Ordinance and said notice has heretofore been presented to the Board and made a part of the permanent records of the Village; and

WHEREAS, the notice of the public hearing was also given by posting at least forty-eight (48) hours before the hearing a copy of the notice thereof at the principal office of the Corporate Authorities, being Village Hall; and

WHEREAS, no petition has ever been filed with the Village Clerk requesting that the question of the issuance of the 2012 Alternate Bonds for the Refunding be submitted to referendum; and

WHEREAS, the Corporate Authorities are now authorized to issue the refunding 2012 Alternate Bonds to the amount of up to \$2,750,000 in accordance with the provisions of the Act, and the Corporate Authorities hereby determine that it is necessary and desirable that there be issued at this time up to \$2,750,000 with respect to the refunding 2012 Alternate Bonds (the “**Refunding Alternate Bonds**”) so authorized; and

WHEREAS, the Refunding Alternate Bonds to be issued will be payable from the 2012 Pledged Revenues and the 2012 Pledged Taxes, both as hereinafter defined; and

WHEREAS, the Corporate Authorities have heretofore and it is hereby determined that the 2012 Pledged Revenues, as hereafter defined, will be sufficient to provide or pay in each year to final maturity of the Refunding Alternate Bonds an amount not less than 1.25 times debt service coming due in such year of all alternate bonds payable from such revenue sources previously issued and outstanding and the Refunding Alternate Bonds proposed to be issued; and

WHEREAS, such determination is supported by the report dated December 6, 2012 (the "**Report**"), of Speer Financial, Inc., Chicago, Illinois (the "**Financial Advisor**"), which Report has been presented to the Corporate Authorities and is now on file with the Village Clerk:

WHEREAS, the Property Tax Extension Limitation Law of the State of Illinois, as amended (the "**Tax Limitation Law**"), imposes certain limitations on the "aggregate extension" of certain property taxes levied by the Village, but provides that the definition of "aggregate extension" contained in Section 18-185 of the Tax Limitation Law does not include "extensions made for payments of principal and interest on bonds issued under Section 15 of the Local Government Debt Reform Act"; and

WHEREAS, the County Clerk of Kane County, Illinois (the "**County Clerk**"), is therefore authorized to extend and collect said direct annual ad valorem tax so levied for the payment of the 2012 Alternate Bonds for the Project without limitation as to rate or amount;

NOW THEREFORE Be It Ordained by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, as follows:

Section 1. Definitions.

The following words and terms used in this ordinance shall have the following meanings unless the context or use clearly indicates another or different meaning is intended:

“**Act**” or “**Debt Reform Act**” means the Local Government Debt Reform Act of the State of Illinois, as amended.

“**Additional Bonds**” means any alternate bonds issued in the future in accordance with the provisions of the Act on a parity with and sharing ratably and equally in the 2012 Pledged Revenues with the Bonds.

“**Bond**” or “**Bonds**” means one or more, as applicable, of the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012, authorized to be issued by this Ordinance.

“**Bond Order**” means a certificate signed by the Village President, and attested by the Village Clerk and under the seal of the Village, setting forth and specifying details of the Bonds, including, as the case may be, but not limited to: aggregate principal amount, final interest rates, optional and mandatory call provisions, the final maturity schedule, tax levies, interest payment dates, capitalized interest specification, use of Village funds in connection with the bonds to be refunded, the form of Escrow (hereafter defined), the identity of and final terms with respect to Underwriter and the Bond Insurer, if any, verification agent, escrow agent, tax-exempt or taxable status, the amendment of Village contracts in connection with tax proceed escrows or investments pertaining to the Prior Bonds, if any, and all other terms, provisions and details for the Bonds, and the Refunding.

“**Bond Register**” means the Books of the Village kept by the Bond Registrar to evidence the registration and transfer of the Bonds.

“Bond Registrar” means The Bank of New York Mellon Trust Company, N.A., Chicago, Illinois, or successor thereto or designated hereunder in its respective capacities as bond registrar and paying agent.

“Code” means the Internal Revenue Code of 1986.

“Corporate Authorities” means the President and Board of Trustees of the Village.

“Designated Officials” means the Village President, Village Clerk or Village Treasurer of the Village.

“Expense Fund” means the fund established hereunder and further described by Section 12 of this Ordinance.

“Fiscal Year” means that twelve-calendar month period beginning on the first day of May of any calendar year and ending on the last day of April of such calendar year.

“Municipal Code” means the Illinois Municipal Code, as amended.

“Net Revenues” means Revenues minus Operation and Maintenance Costs.

“Operation and Maintenance Costs” means all costs of operating, maintaining and routine repair of the System, including wages, salaries, costs of materials and supplies, power, fuel, insurance, purchase of water (including all payments by the Village pursuant to long term contracts for such services, and, in particular, all payments from time to time under any water supply agreement between the Village and a duly constituted water commission or intergovernmental agency, notwithstanding that such contract may contain provisions for payment even in the event water is not supplied); but excluding debt service, depreciation, or any reserve requirements; and otherwise determined in accordance with generally accepted accounting principles for municipal enterprise funds.

“Ordinance” means this ordinance as originally adopted and as the same may from time to time be amended or supplemented in accordance with terms hereof.

“Outstanding” means Bonds and Additional Bonds which are outstanding and unpaid; provided, however, such term shall not include Bonds or Additional Bonds (i) which have matured and for which moneys are on deposit with proper paying agents or are otherwise sufficiently available to pay all principal thereof and interest thereon or (ii) the provision for payment of which has been made by the Village by the deposit in an irrevocable trust or escrow of funds or direct, full faith and credit obligations of the United States of America, the principal of and interest on which will be sufficient to pay at maturity or as called for redemption all the principal of and interest on such Bonds or Additional Bonds.

“Prior Bond” or **“Prior Bonds”** means a portion of the Village’s Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A, authorized and issued pursuant to prior proceedings of the Village.

“Prior Projects” means the projects as set forth in the preambles to this Ordinance.

“Refunding” means the advance refunding or advance defeasance of the Prior Bonds as provided herein.

“Revenues” means all income, rates, fees or charges from whatever source derived from the System, including (i) investment income; (ii) connection, permit and inspection fees and the like; (iii) penalties and delinquency charges; (iv) capital development, reimbursement, or recovery charges and the like; (v) annexation or pre-annexation charges insofar as designated by the Corporate Authorities as paid for System connection or service but

excluding expressly (a) non-recurring income from the sale of property of the System; (b) governmental or other grants; (c) advances or grants made from the Village; and as otherwise determined in accordance with generally accepted accounting principles for municipal enterprise funds.

“Series 2012 Purchase Contract” or **“Bond Purchase Agreement”** means the Bond Purchase Agreement between the Village and the Underwriter providing for the sale of the Bonds to the Underwriter.

“System” refers to all property, real, personal or otherwise owned or to be owned by the Village or under the control of the Village, and used for waterworks purposes, and any and all further extensions, improvements and additions to the System.

“Tax-Exempt” means, with respect to the Bonds, the status of interest paid and received thereon as not includable in the gross income of the owners thereof under the Code for federal income tax purposes except to the extent that such interest will be taken into account in computing an adjustment used in determining the alternative minimum tax for certain corporations, in computing the environmental tax imposed on certain corporations and in computing the “branch profits tax” imposed on certain foreign corporations.

“Underwriter” means Bernardi Securities, Inc. or such firm as defined in the Series 2012 Purchase Contract.

“Village” means the Village of Hampshire, Kane County, Illinois.

“Waterworks Revenue Fund” means the Waterworks Revenue Fund of the Village heretofore created and expressly continued by this Ordinance.

“2012 Alternate Bond and Interest Subaccount” means the 2012 Alternate Bond and Interest Subaccount established hereunder and further described by Section 11 of this ordinance.

“2012 Bond Fund” means the 2012 Alternate Bond Fund established hereunder and further described by Section 14 of this Ordinance.

“2012 Pledged Moneys” means, collectively, 2012 Pledged Revenues and 2012 Pledged Taxes as both are defined herein.

“2012 Pledged Revenues” means funds (i) from the Net Revenues derived from the operation of the waterworks system of the Village, (ii) from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division 11 of Article 8 of the Illinois Municipal Code, as supplemented and amended from time to time, or substitute taxes therefor as provided in the future, and (iii) all collections distributed to the Village from those taxes imposed pursuant to the Income Tax Act, as supplemented and amended, or substitute taxes therefor as provided for by the State of Illinois in the future.

“2012 Pledged Taxes” means the ad valorem taxes levied against all of the taxable property in the Village without limitation as to rate or amount, pledged hereunder by the Village as security for the Bonds.

Section 2. Incorporation of Preambles.

The Corporate Authorities hereby find that the recitals contained in the preambles to this Ordinance are true, correct and do incorporate them into this Ordinance by this reference.

Section 3. Determination To Issue Bonds.

It is necessary and in the best interests of the Village for the Village to undertake the Refunding for the public health, safety and welfare, and to achieve debt service savings and to issue the Bonds to enable the Village to pay the costs thereof.

Section 4. Bond Details.

There shall be borrowed for and on behalf of the Village the principal amount of up to \$2,750,000 (to be evidenced by the Bonds) to finance the Refunding and related costs. The Bonds shall be issued in the aggregate principal amount of not to exceed \$2,750,000, and each shall be designated “**General Obligation Refunding Bond (Alternate Revenue Source), Series 2012.**” The Bonds shall be dated their date of issuance (or otherwise after such date and as of before the date of issuance as the Underwriter agrees or accepts and reflected in the Bond Order), and shall also bear the date of authentication, shall be in fully registered form, shall be in denomination of \$5,000 each and authorized integral multiples thereof, shall be numbered 1 and upward in the order of their issuance, and shall bear interest at a rate not to exceed 5.00% per annum and shall mature and become due and payable on December 15 of the years (subject as hereinafter provided to prior redemption and the designation of certain Bonds, if at all, as Term Bonds) and in the principal amount in each of the years up to or prior to December 15, 2023, with a minimum net present savings of \$100,000, and a minimum purchase price of 98%, as shall be specified in a Bond Order.

The Bonds shall bear interest from their date, or from the most recent interest payment date to which interest has been paid or duly provided for, until the principal amount of the Bonds is paid, such interest (computed upon the basis of a 360-day year of twelve 30-day months) being payable on the fifteenth (15th) day of June and of December of each year,

commencing on June 15, 2013 (or as otherwise set forth in a Bond Order). Principal of and premium (if any) on each Bond shall be paid in lawful money of the United States of America, at the principal corporate trust office of the Paying Agent in Chicago, Illinois. Interest on each Bond shall be paid from available funds therefor, as provided in this Ordinance, by check or draft of the Paying Agent to the person in whose name such Bond is registered at the close of business on the first (1st) day (whether or not a business day) of the calendar month of each interest payment date.

So long as the Bonds are held in book-entry form as hereinafter more specifically set forth, interest on each Bond shall be paid to the Depository of record as the registered owner the applicable record date by check or draft or electronic funds transfer as may be agreed by the Village Treasurer, the Bond Registrar and the Depository. “**Depository**” means The Depository Trust Company, New York, New York, its successors, or a successor depository qualified to clear securities under applicable state and federal laws. In the event the Bonds should ever become available in physical form to registered owners other than the Depository, interest on each Bond shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, to the person in whose name such Bond is registered at the close of business on the 1st day of the month of the interest payment date. The principal of and premium, if any, on the Bonds shall be payable upon presentation in lawful money of the United States of America at the principal corporate trust office of the Bond Registrar.

Section 5. Book Entry; Registration of Bonds; Persons Treated as Owners.

Book-Entry. The Bonds shall be initially issued in the form of a separate single fully registered Bond for each maturity. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register therefor in the name of Cede & Co., or any successor thereto, as nominee of the Depository. All of the outstanding Bonds from time to time shall be registered in the Bond Register in the name of Cede & Co., as nominee of the Depository. The Village Treasurer or any Designated Officer is authorized to execute and deliver on behalf of the Village a Representation Letter. Without limiting the generality of the authority given to the Designated Officers with respect to entering into such Representation Letter, it may contain provisions relating to (a) payment procedures, (b) transfers of the Bonds or of beneficial interest therein, (c) redemption notices or procedures unique to the Depository, (d) additional notices or communications, and (e) amendment from time to time to conform with changing customs and practices with respect to securities industry transfer and payment practices.

With respect to Bonds registered in the Bond Register in the name of Cede & Co., as nominee of the Depository, the Village and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institutions for which the Depository holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “**Depository Participant**”) or to any person on behalf of whom such a Depository Participant holds an interest in the Bonds. Without limiting the meaning of the immediately preceding sentence, the Village and the Bond Registrar shall have no responsibility or obligation with respect to (a) the accuracy of the records of the Depository, Cede & Co., or any Depository Participant with respect to any ownership interest in

the Bonds, (b) the delivery to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, or any notice with respect to the Bonds, including any notice of redemption, or (c) the payment to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to principal of or interest on the Bonds.

No person other than a registered owner of a Bond as shown in the Bond Register shall receive a Bond certificate with respect to any Bond. Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new nominee in place of Cede & Co., and subject to the provisions hereof with respect to the payment of interest to the registered owners of Bonds at the close of business on the 14th day of the month next preceding the applicable interest payment date, the name "Cede & Co." in this Ordinance shall refer to such new nominee of the Depository.

In the event that (a) the Village determines that the Depository is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the agreement among the Village, the Bond Registrar and the Depository evidenced by the Representation Letter shall be terminated for any reason, or (c) the Village determined that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the Village shall notify the Depository and the Depository Participants of the availability of Bond certificates, and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of Cede & Co., as nominee of the Depository. The Village may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a book-entry system, as may be acceptable to the Village, or such depository's agent or designee, and if the Village does not select such alternate book-entry system, then the Bonds

may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions hereof. Notwithstanding any other provision of this Ordinance to the contrary, so long as any Bond is registered in the name of Cede & Co., as nominee of the Depository, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

In the event that the Bonds ever become generally registerable, as aforesaid, any Designated Officer may, in his or her discretion at such time, designate a bank with trust powers or trust company, duly authorized to do business as a bond registrar, paying agent, or both, to act in one or both such capacities hereunder, in the event that the Designated Officers shall determine it to be advisable. Notice shall be given to the registered owners of any such designation.

Section 6. Execution; Authentication.

The Bonds shall be executed on behalf of the Village with the manual or facsimile signature of the President, Board of Trustees and attested with the manual authorized facsimile signature of the Village Clerk, as they may determine, and shall have impressed or imprinted thereon the corporate seal or facsimile thereof of the Village. In case any officer whose signature shall appear on any Bond shall cease to be such officer before the delivery of such Bond, such signature shall nevertheless be valid and sufficient for all purposes, the same as if such officer had remained in office until delivery.

All Bonds shall have thereon a certificate of authentication substantially in the form hereinafter set forth duly executed by the Bond Registrar as authenticating agent of the Village and showing the date of authentication. No Bond shall be valid or obligatory for any

purpose or be entitled to any security or benefit under this ordinance unless and until such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by it if signed by an authorized officer of the Bond Registrar, but it shall not be necessary that the same officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 7. Registration of Bonds; Persons Treated as Owners; Redemption.

The Village shall cause books (the “**Bond Register**”) for the registration and for the transfer of the Bonds as provided in this ordinance to be kept at the principal corporate trust office of the Bond Registrar, which is hereby constituted and appointed the registrar of the Village for the Bonds. The Village is authorized to prepare, and the Bond Registrar or such other agent as the Village may designate shall keep custody of, multiple Bond blanks executed by the Village for use in the transfer and exchange of Bonds.

Any Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in this Ordinance. Upon surrender for transfer or exchange of any Bond at the principal corporate trust office of the Bond Registrar, duly endorsed by or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Bond Registrar and duly executed by the registered owner or an attorney for such owner duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees or, in the case of an exchange, the registered owner, a new fully registered Bond or Bonds of like tenor, of

the same maturity, bearing the same interest rate, of authorized denominations, for a like aggregate principal amount.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period of fifteen (15) days next preceding any interest payment date, nor to transfer or exchange any Bond after notice calling such Bond or any portion thereof for prepayment has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of prepayment of any Bonds.

The execution by the Village of any fully registered Bond shall constitute full and due authorization of such Bond, and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond; provided, however, the principal amount of Bonds of each maturity authenticated by the Bond Registrar shall not at any one time exceed the authorized principal amount of Bonds for such maturity less the amount of such Bonds which have been paid.

The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of or interest on any Bond shall be made only to or upon the order of the registered owner thereof or the owner's legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the Village or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds, except in the case of the issuance of a Bond or Bonds for the outstanding portion of a Bond surrendered for redemption.

Redemption. The Bonds shall be subject to redemption prior to maturity as provided in this Section 7.

(a) **Optional Redemption.** The Bonds shall be subject to optional redemption as set forth in the Bond Order.

(b) **Sinking Fund Redemption.** This subsection (b) shall apply only to the extent a Bond Order shall specify any Term Bonds, and otherwise shall not apply. Bonds specified in the Bond Purchase Agreement as Term Bonds (the “**Term Bonds**”), if any, are subject to mandatory sinking fund redemption in the principal amount on December 15 of the years so specified, but corresponding to the principal maturities specified in a Bond Order.

At its option before the 45th day (or such lesser time acceptable to the Bond Registrar) next preceding any mandatory sinking fund redemption date in connection with Term Bonds the Village by furnishing the Bond Registrar and the Paying Agent an appropriate certificate of direction and authorization executed by the Village President or Village Treasurer may: (i) deliver to the Bond Registrar for cancellation Term Bonds in any authorized aggregate principal amount desired; or (ii) furnish the Paying Agent funds for the purpose of purchasing any of such Term Bonds as arranged by the Village; or (iii) receive a credit (not previously given) with respect to the mandatory sinking fund redemption obligation for such Term Bonds which prior to such date have been redeemed and cancelled. Each such Bond so delivered, previously purchased or redeemed shall be credited at one hundred percent (100%) of the principal amount thereof, and any excess shall be credited with regard to future mandatory sinking fund redemption obligations for such Bonds in chronological order, and the principal amount of Bonds to be so redeemed as provided shall be accordingly reduced. In the event Bonds being so redeemed are in a denomination greater than \$5,000, a portion of such Bonds

may be so redeemed, but such portion shall be in the principal amount of \$5,000 or any authorized integral multiple thereof.

(c) **Procedure.** The Village covenants that it will redeem Bonds pursuant to the redemption provisions applicable to such Bonds. Proper provision for redemption having been made, the Village covenants that the Bonds so selected for redemption shall be payable as at maturity.

The Village shall, at least forty-five (45) days prior to an optional redemption date (unless a shorter time shall be satisfactory to the Bond Registrar), notify the Bond Registrar of any optional redemption date and of the principal amount of Bonds to be redeemed (no such notice shall be required in the case of any mandatory sinking fund redemption of Term Bonds). In the event that less than all of the Bonds of a particular series or maturity are called for redemption as aforesaid, as necessary, the particular Bonds or portions of Bonds to be redeemed shall be selected by lot not more than sixty (60) days or less than thirty (30) days prior to the redemption date by the Bond Registrar by such method of lottery as the Bond Registrar shall deem fair and appropriate; provided, that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall promptly notify the Village in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Unless waived by the owner of Bonds to be redeemed, notice of any such redemption shall be given by the Bond Registrar on behalf of the Village by mailing the redemption notice by first class mail not less than thirty (30) days and not more than sixty (60)

days prior to the date fixed for redemption to each registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by such registered owners to the Bond Registrar.

All notices of redemption shall include at least the information as follows:

- (i) the redemption date;
- (ii) the redemption price;
- (iii) if less than all of the Bonds are to be redeemed, the identification number and maturity date (and, in the case of partial redemption of any Bond, the respective principal amounts) of the Bonds to be redeemed;
- (iv) a statement that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after said date; and
- (v) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the principal office of the Bond Registrar.

Such additional notice and information as may be agreed upon with the Depository shall also be given so long as the Bonds are held by the Depository.

The failure of any owner to receive the forgoing notice or any defect therein shall not invalidate the effectiveness of the call for redemption.

Prior to any redemption date, the Village shall deposit with the Bond Registrar, an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date (less any moneys on deposit in the funds and accounts referred to herein and available to pay such redemption price).

Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, and from and after such date (unless the Village shall default

in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Upon surrender of such Bonds for redemption in accordance with said notice, such Bonds shall be paid by the Bond Registrar at the redemption price. Interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for any partial redemption of any Bond, there shall be prepared for the registered owner a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal, and premium, if any, shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be canceled and destroyed by the Bond Registrar and shall not be reissued.

In addition to the foregoing notice, further notice shall be given by the Bond Registrar on behalf of the Village as set out below, but no defect in said further notice nor any failure to give all or any portion of such further notice shall in any manner defeat the effectiveness of a call for redemption.

Each further notice of redemption given hereunder shall contain the information required above for an official notice of redemption plus (a) the CUSIP numbers of all Bonds being redeemed; (b) the date of issue of the Bonds as originally issued; (c) the rate of interest borne by each Bond being redeemed; (d) the maturity date of each Bond being redeemed; and (e) any other descriptive information needed to identify accurately the Bonds being redeemed.

Each further notice of redemption shall be sent at least thirty-five (35) days before the redemption date by registered or certified mail or overnight delivery service to all registered securities depositories then in the business of holding substantial amounts of obligations of types

comprising the Bonds (such depository now being The Depository Trust Company of New York, New York) and to one or more national information services, chosen in the discretion of the Bond Registrar, that disseminate notice of redemption of obligations such as the Bonds.

Upon the payment of the redemption price of Bonds being redeemed, each check or other transfer of funds issued for such purpose shall bear or have enclosed therewith the CUSIP number identifying, by issue and maturity, the Bonds being redeemed with the proceeds of such check or other transfer.

Section 8. Form of Bond.

The Bonds shall be in substantially the form hereinafter set forth; provided, however, that if the text of the Bonds is to be printed in its entirety on the front side of the Bonds, then the second paragraph on the front side and the legend "See Reverse Side for Additional Provisions" shall be omitted and the text of paragraphs set forth for the reverse side shall be inserted immediately after the first paragraph.

[Form of Bond - Front Side]

**REGISTERED
NO. _____**

**REGISTERED
\$ _____**

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
THE COUNTY OF KANE
VILLAGE OF HAMPSHIRE
GENERAL OBLIGATION REFUNDING BOND
(ALTERNATE REVENUE SOURCE)
SERIES 2012**

See Reverse Side for
Additional Provisions

Interest Maturity Dated [CUSIP]
Rate: _____ % Date: December 15, _____ Date: _____, 2012 _____

Registered Owner: Cede & Co.

Principal Amount:

KNOW ALL PERSONS BY THESE PRESENTS that the Village of Hampshire, Kane County, Illinois, a Village and political subdivision of the State of Illinois (the “**Village**”), hereby acknowledges itself to owe and for value received promises to pay to the Registered Owner identified above, or registered assigns as hereinafter provided, on the Maturity Date identified above, the Principal Amount identified above and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on such Principal Amount from the Dated Date of this Bond identified above or from the most recent interest payment date to which

interest has been paid or duly provided for at the Interest Rate per annum identified above, such interest to be payable on June 15, 2013, and semiannually thereafter on December 15 and June 15 of each year until the Principal Amount is paid or duly provided for, except as the provisions hereinafter set forth with respect to redemption prior to maturity may be and become applicable hereto. The Principal Amount of and redemption premium, if any, on this Bond are payable in lawful money of the United States of America upon presentation at the principal corporate trust office of The Bank of New York Mellon Trust Company, N.A., Chicago, Illinois, as paying agent and bond registrar (the "**Bond Registrar**"). Payment of interest shall be made to the Registered owner hereof as appearing on the Bond Register of the Village maintained by the Bond Registrar at the close of business on the first (1st) day of the month of the interest payment date and shall be paid by check or draft of the Bond Registrar, payable upon presentation in lawful money of the United States of America, mailed to the address of such Registered Owner as it appears on such registration books or at such other address furnished in writing by such Registered Owner to the Bond Registrar, or as otherwise agreed by the Village and Cede & Co., as nominee, or its successor for so long as this Bond is held by The Depository Trust Company, New York, New York, the Depository, or such nominee, in book-entry only form as provided for same.

Reference is hereby made to the further provisions of this Bond set forth on the reverse hereof, and such further provisions shall for all purposes have the same effect as if set forth at this place.

It is hereby certified and recited that all acts, conditions and things required to be done precedent to and in the issuance of this Bond have been done and have happened and have been performed in regular and due form of law; that the indebtedness of the Village, including

the issue of Bonds of which this is one, does not exceed any limitation imposed by law; that provision has been made for the collection of the 2012 Pledged Revenues, the levy and collection of the 2012 Pledged Taxes, and the segregation of the 2012 Pledged Moneys to pay the interest hereon as it falls due and also to pay and discharge the principal hereof at maturity; and that the Village hereby covenants and agrees that it will properly account for said 2012 Pledged Moneys and will comply with all the covenants of and maintain the funds and accounts as provided by the Ordinance. For the prompt payment of this Bond, both principal and interest at maturity, the full faith, credit and resources of the Village are hereby irrevocably pledged.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been signed by the Bond Registrar.

The Village has designated this Bond as a “qualified tax-exempt obligation” pursuant to Section 265(b)(3) of the Internal Revenue Code of 1986.

IN WITNESS WHEREOF, the Village of Hampshire, Kane County, Illinois, by its President and Board of Trustees, has caused this Bond to be executed with the manual or duly authorized facsimile signature of its Village President and attested by the manual or duly authorized facsimile signature of its Village Clerk and its corporate seal or a facsimile thereof to be impressed or reproduced hereon, all as appearing hereon and as of the Dated Date identified above.

Village President
Village of Hampshire,
Kane County, Illinois

Attest:

Village Clerk
Village of Hampshire,
Kane County, Illinois

(SEAL)

Date of Authentication: December __, 2012

**CERTIFICATE
OF
AUTHENTICATION**

This Bond is one of the Bonds described in the within-mentioned Ordinance and is one of the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012, of the Village of Hampshire, Kane County, Illinois.

Bond Registrar and Paying Agent:

The Bank of New York Mellon Trust Company,
N.A.
Chicago, Illinois.

**THE BANK OF NEW YORK MELLON
TRUST COMPANY, N.A.**
as Bond Registrar

By _____ (Authorized Officer)
Authorized Officer

[Form of Bond - Reverse Side]

VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS

GENERAL OBLIGATION REFUNDING BOND

(ALTERNATE REVENUE SOURCE)

SERIES 2012

This Bond and the bonds of the series of which it forms a part (“**Bond**” and “**Bonds**” respectively) are of an authorized issue of _____ Dollars (\$_____) of like dated date and tenor except as to maturity, right of redemption and rate of interest and are issued pursuant to the Local Government Debt Reform Act of the State of Illinois, as amended (the “**Act**”), and the Illinois Municipal Code, as amended (the “**Municipal Code**”), for the purpose of paying the costs of refunding all or a portion of the Village’s outstanding Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate

Revenue Source), Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A, as set forth in the within-mentioned ordinance. The Bonds are authorized by and are issued pursuant to an ordinance passed by the President and Board of Trustees (the “**Corporate Authorities**”) of the Village on the 6th day of December, 2012 (the “**Ordinance**”) and a Bond Order executed by the authorized Village officers in accordance therewith, to which reference is hereby expressly made for further definitions and terms and to all the provisions of which the Registered Owner by the acceptance of this Bond assents. This Bond does not constitute an indebtedness of the Village within the meaning of any constitutional or statutory provision or limitation, unless the 2012 Pledged Taxes shall have been extended pursuant to the general obligation, full faith and credit promise supporting the Bonds, in which case the amount of the Bonds then outstanding shall be included in the computation of indebtedness of the Village for purposes of all statutory provisions or limitations until such time as an audit of the Village shall show that the Bonds shall have been paid from the 2012 Pledged Revenues for a complete Fiscal Year.

Additional Bonds may be issued pursuant to the terms of and as defined in the Ordinance.

The Bonds are payable (i) from the Net Revenues derived from the operation of the waterworks system of the Village, (ii) from all collections distributed to the Village from municipal utility taxes on electricity and gas imposed pursuant to Division 11 of Article 8 of the Illinois Municipal Code, as supplemented and amended from time to time, or substitute taxes therefor as provided in the future, and (iii) all collections distributed to the Village from those taxes imposed pursuant to the Income Tax Act, as supplemented and amended, or substitute taxes therefor as provided for by the State of Illinois in the future (the “**2012 Pledged**

Revenues”) and (iv) ad valorem taxes levied against all of the taxable property in the Village without limitation as to rate or amount (the “**2012 Pledged Taxes**”) (the 2012 Pledged Revenues and the 2012 Pledged Taxes being collectively called the “**2012 Pledged Moneys**”), all in accordance with the provisions of the Act and the Illinois Municipal Code.

Under the Act and the Ordinance, the 2012 Pledged Revenues shall be deposited into and segregated in the 2012 Alternate Bond and Interest Subaccount, and the 2012 Pledged Taxes shall be deposited into and segregated in the 2012 Pledged Taxes Bond Fund, each as created by the Ordinance. Moneys on deposit in said Subaccount and said Fund shall be used first and are pledged for paying the principal of, interest on, and premium, if any, on the Bonds and then for any further purposes as provided by the terms of the Ordinance.

[The Bonds due on December 15, 20__, are Term Bonds and are subject to mandatory redemption by lot at a price of par and accrued interest, without premium, on December 15 of the year and in the amount as follows:

TERM BONDS OF 20__

<u>YEAR</u>	<u>AMOUNT</u>
20__	\$

with \$_____ remaining to be paid at maturity in the year 20__.]

The Bonds maturing on or after December 15, 2020 shall be subject to redemption at the option of the Village in whole, or in part, in integral multiples of \$5,000 on or after December 15, 2019 at par plus accrued interest to the date fixed for redemption.

Written notice of the redemption of any or all of said Bonds shall be given by the Village to the registered holder thereof by first class mail to the address shown on the Bond Register maintained by the Bond Registrar or at such other address as is furnished in writing by

such Registered Owner to the Bond Registrar. The date of the mailing and filing of such notice shall be not more than sixty (60) and not less than thirty (30) days prior to such prepayment date, and when any or all of the Bonds or any portion thereof shall have been called for redemption and payment made or provided for, interest thereon shall cease from and after the date so specified.

Any Bond may be transferred or exchanged, but only in the manner, subject to the limitations, and upon payment of the charges as set forth in the Ordinance. Upon surrender for transfer or exchange of any Bond at the principal corporate trust office of the Bond Registrar in Chicago, Illinois, duly endorsed by or accompanied by a written instrument or instruments of transfer or exchange in form satisfactory to the Bond Registrar and duly executed by the Registered Owner or an attorney for such owner duly authorized in writing, the Village shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees or, in the case of an exchange, the Registered Owner, a new fully registered Bond or Bonds of like tenor, of the same maturity, bearing the same interest rate, of authorized denominations, for a like aggregate principal amount.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period of fifteen (15) days next preceding any interest payment date on such Bond and ending on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond or any portion thereof for prepayment has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of prepayment of any Bonds.

The Village and the Bond Registrar may deem and treat the Registered Owner hereof as the absolute owner hereof for the purpose of receiving payment of or on account of

principal hereof, premium, if any, hereon and interest due hereon and for all other purposes, and neither the Village nor the Bond Registrar shall be affected by any notice to the contrary.

ASSIGNMENT

FOR VALUE RECEIVED the undersigned sells, assigns and transfers unto

(Name and Address of Assignee)

the within Bond and does hereby irrevocably constitute and appoint

as attorney to transfer the said Bond on the books kept for registration thereof with full power of substitution in the premises.

Dated: _____ Signature Guaranteed: _____

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 9. Sale of the Bonds.

The Village President and the Village Clerk are hereby authorized to execute a suitable agreement, being the Series 2012 Purchase Contract, for the privately negotiated, underwritten sale of the Bonds on behalf of the Village. The Village President, the Village Administrator and the Village Attorney of the Village are given the authority to negotiate the final terms of the Bonds (including, but not limited to, tax-exemption, dated date, purchase price, maturity amounts, redemption terms, denominations and interest rates) and prepare amended levy information as provided in Section 13 hereof, prior to the filing of Village proceedings abating a portion of the taxes levied herein with the County Clerk of The County of Kane, Illinois. Such actions, to be evidenced by a Bond Order to be executed by the Village President and Village Clerk, are ratified in their entirety by the Board, so long as each of the Bonds bear interest at a rate not in excess of 5.00%, with a maximum par amount of \$2,750,000, with a

minimum net present savings of \$100,000, and a minimum purchase price of 98%. Speer Financial, Inc., Chicago, Illinois, is appointed Financial Advisor to the Village in order to market the Bonds to potential investors. Miller, Canfield, Paddock and Stone, P.L.C., Chicago, Illinois, is appointed Bond Counsel. The Bonds hereby authorized shall be executed as in this ordinance provided as soon after the passage hereof as may be, and thereupon be deposited with the Village Treasurer, and be by said Village Treasurer delivered as set forth in the Bond Order; it is hereby found and determined that no person holding any office of the Village either by election or appointment, is in any manner interested, either directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in said marketing of the Bonds.

The Official Statement prepared by Speer Financial, Inc., Chicago, Illinois for the Village in connection with the Bonds (the “**Official Statement**”), in substantially the form thereof presented before the meeting of the Corporate Authorities at which this ordinance is adopted, shall be and is hereby approved. All things done by the Underwriter with respect to the Official Statement and Addendum and by the Village President, Village Clerk, Village Treasurer and Village Attorney, in connection with the issuance and sale of the Bonds, shall be and are hereby in all respects ratified, confirmed and approved. The Village President, Village Clerk, Village Treasurer and Village Attorney and other officials of the Village are hereby authorized and directed to do and perform, or cause to be done or performed for or on behalf of the Village, each and every thing necessary for the issuance of the Bonds, including the proper execution, delivery and performance of the Series 2012 Purchase Contract and related instruments and certificates, by the Village and the purchase by and delivery of the Bonds to or at the direction of the Underwriter.

The officers of the Village are hereby authorized to take any action as may be required on the part of the Village to consummate the transactions contemplated by the Series 2012 Purchase Contract, this Ordinance, the Official Statement and the Bonds.

Section 10. Treatment of Bonds As Debt.

The Bonds shall be payable from the 2012 Pledged Moneys and shall not constitute an indebtedness of the Village within the meaning of any constitutional or statutory limitation, unless the 2012 Pledged Taxes shall have been extended pursuant to the general obligation, full faith and credit promise supporting the Bonds, as set forth in Section 13 hereof, in which case the amount of the Bonds then Outstanding shall be included in the computation of indebtedness of the Village for purposes of all statutory provisions or limitations until such time as an audit of the Village shall show that the Bonds have been paid from the 2012 Pledged Revenues for a complete Fiscal Year, in accordance with the Act.

Section 11. Flow of Funds.

All of the Revenues shall continue to be set aside as collected and be deposited into certain separate funds and in accounts in a bank designated by the Corporate Authorities, which funds are hereby created and designated as the "Alternate Bond and Interest Fund of 2012" the ("**Bond Fund**") of the Village, and which funds shall constitute trust funds for the sole purpose of carrying out the covenants, terms, and conditions of this Ordinance, and shall be used only in paying the principal of and interest on the 2012 Alternate Bonds of the Village which by their terms are payable from the 2012 Pledged Revenues and providing for the establishment of and expenditure from the respective accounts as described in this Ordinance.

There shall be and there is hereby created a separate Subaccount in the Bond Fund to be known as the "2012 Alternate Bond and Interest Subaccount" to which there shall be

credited on or before the first day of each month by the Village Treasurer, without any further official action or direction, in the order in which said account is hereinafter mentioned, all moneys held in the Bond Fund, in accordance with the following provisions:

2012 Alternate Bond and Interest Subaccount:

All moneys shall be deposited to a separate and segregated account hereby created and designated the "2012 Alternate Bond and Interest Subaccount of the Bond Fund" (the "**2012 Alternate Bond and Interest Subaccount**"), as follows:

A. There shall be deposited into the 2012 Alternate Bond and Interest Subaccount the accrued interest received upon the delivery of the Bonds. Thereafter, there shall be paid into the 2012 Alternate Bond and Interest Subaccount in each month after the required payments have been made into the Accounts above described, a fractional amount of the interest becoming due on the next succeeding interest payment date on all Outstanding Bonds and a fractional amount of the principal becoming due on the next succeeding principal maturity date of all Outstanding Bonds until there shall have been accumulated in the 2012 Alternate Bond and Interest Subaccount on or before the month preceding such maturity date of interest or principal, an amount sufficient to pay such principal or interest, or both, of all Outstanding Bonds.

B. In computing the fractional amount to be set aside each month in said 2012 Alternate Bond and Interest Subaccount, the fraction shall be so computed that sufficient funds will be set aside in said Subaccount and will be available for the prompt payment of such principal of and interest on all Outstanding Bonds as the same will become due and shall be not less than one-fifth of the interest becoming due on the next succeeding interest payment date and not less than one-tenth of the principal becoming due on the next succeeding principal payment date on all Outstanding Bonds until there is sufficient money in said Subaccount to pay such principal or interest or both.

C. Credits to the 2012 Alternate Bond and Interest Subaccount may be suspended in any Fiscal Year at such time as there shall be a sufficient sum, held in cash and investments, in said Subaccount to meet principal and interest requirements in said Subaccount for the balance of such Fiscal Year, but such credits shall be resumed at the beginning of the next Fiscal Year. Such deposits shall be made not later than May 1 and November 1 of each fiscal year. At its discretion, the Village may use other lawfully available funds to make such deposits.

D. All moneys in said Subaccount shall be used only for the purpose of paying interest on and principal of Bonds and Additional Bonds.

E. Any funds remaining in the Bond Fund after making the aforesaid deposits to the credit of the 2012 Alternate Bond and Interest Subaccount, at the discretion of the Corporate Authorities, shall be used for the purposes enumerated in any future bond ordinance or for any other lawful Village purpose.

Money to the credit of the Bond Fund may be invested pursuant to any authorization granted to municipal corporations by Illinois statute or court decision.

Section 12. Use of Bond Proceeds.

The proceeds derived from the sale of the Bonds shall be used as follows:

A. Accrued interest received by the Village upon the sale of the Bonds shall be remitted by the Treasurer for deposit into the Bond Fund and be used to pay first interest coming due on the Bonds.

B. The Village shall then allocate from the Bond proceeds the sum necessary for expenses incurred in the issuance of the Bonds which shall be deposited into an "Expense Fund" to be maintained by the Treasurer and disbursed for such issuance expenses from time to time in accordance with usual Village procedures for the disbursement of funds, which disbursements are hereby expressly authorized.

Simultaneously with the issuance and delivery of the Bonds, a portion of the principal proceeds of the sale thereof, together with such additional amounts as may be necessary from the general funds of the Village, shall be used either for payment of expenses of issuing the Bonds or be deposited in escrow pursuant to an Escrow Agreement (the "Escrow") hereby authorized by the Corporate Authorities for the purpose of paying principal of and interest on the Refunded Bonds as such become due or are redeemed pursuant to the Escrow. The Village hereby does (1) approve the form of the Escrow Agreement, (2) approve The Bank of New York Mellon Trust Company, N.A., Chicago, Illinois, as named in the Escrow Agreement, as the Escrow Agent, (3) authorize and direct the officers as designated in the Escrow Agreement to execute the same with such completions, corrections and revisions as they may approve, their execution to constitute conclusive evidence of their approval and of due execution and delivery

under the terms of this Ordinance, and (4) approve the redemption of the Refunded Bonds. The Village does hereby call for redemption the Prior Bonds specifically as follows: (i) the Debt Certificates, Series 2003 maturing on December 15, 2013 to 2020 on December 15, 2012, (ii) the General Obligation Refunding Bonds (Alternate Revenue Source), Series 2003 maturing on December 15, 2013 and 2015 on December 15, 2012, and (iii) the General Obligation Bonds (Alternate Revenue Source), Series 2006A maturing on December 15, 2016, 2020 and 2023 on December 15, 2014. The Treasurer of the Village is authorized to take any and all action required to cause the redemption of the Prior Bonds on the appropriate call dates.

The proceeds received or to be received by the Village from the amounts pledged to pay the Refunded Bonds in the amount as set forth in the Bond Order shall be deposited in the Escrow, and any such further amounts may be used for the purpose of paying the principal of or interest on the Refunded Bonds and to the extent that such proceeds are not needed for such purpose because of the establishment of the Escrow, the same shall be deposited into the Bond Fund and used to pay the first payments of principal and/or interest on the Bonds, in accordance with all of the provisions of this Ordinance.

Section 13. 2012 Pledged Taxes; Tax Levy.

For the purpose of providing additional funds to pay the principal of and interest on the Bonds, and as provided in Section 15 of the Act, there is hereby levied upon all of the taxable property within the Village, in the years for which any of the Bonds are Outstanding, a direct annual tax in amounts sufficient for that purpose, and there be and there hereby is levied upon all of the taxable property in the Village the following direct annual taxes (the “**2012 Pledged Taxes**”):

For the
Year

A Tax Sufficient to Produce the sum of:

2012	\$350,000.00	for interest and principal up to and including December 15, 2013
2013	\$350,000.00	for principal and interest
2014	\$350,000.00	for principal and interest
2015	\$350,000.00	for principal and interest
2016	\$350,000.00	for principal and interest
2017	\$350,000.00	for principal and interest
2018	\$350,000.00	for principal and interest
2019	\$350,000.00	for principal and interest
2020	\$350,000.00	for principal and interest
2021	\$350,000.00	for principal and interest
2022	\$350,000.00	for principal and interest
2023	\$350,000.00	for principal and interest

Following any extension of 2012 Pledged Taxes, interest or principal coming due at any time when there are insufficient funds on hand from the 2012 Pledged Taxes to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the 2012 Pledged Taxes herein levied; and when the 2012 Pledged Taxes shall have been collected, reimbursement shall be made to said funds in the amount so advanced.

Section 14. Filing with County Clerk.

After this ordinance becomes effective, a copy hereof, certified by the Village Clerk, shall be filed with the County Clerk of The County of Kane, Illinois (the “**County Clerk**”). The County Clerk shall in and for each of the years required ascertain the rate percent required to produce the aggregate 2012 Pledged Taxes hereinbefore provided to be levied in each of said years; and the County Clerk shall extend the same for collection on the tax books in connection with other taxes levied in said years in and by the Village for general corporate purposes of the Village; and the County Clerk, or other appropriate officer or designee, shall remit the 2012 Pledged Taxes for deposit to the credit of a special fund to be designated the “2012 Pledged Taxes Bond Fund” (the “**2012 Pledged Taxes Bond Fund**”), and in said years

the 2012 Pledged Taxes shall be levied and collected by and for and on behalf of the Village in like manner as taxes for general municipal purposes of the Village for said years are levied and collected, and in addition to and in excess of all other taxes. The 2012 Pledged Taxes are hereby irrevocably pledged to and shall be used only for the purpose of paying principal of and interest on the Bonds. It is hereby expressly provided that in the event there shall be moneys both to the credit of the 2012 Alternate Bond and Interest Subaccount and the 2012 Pledged Taxes Bond Fund, the 2012 Pledged Taxes Bond Fund shall be fully depleted before moneys to the credit of the 2012 Alternate Bond and Interest Account shall be used to pay principal of and interest on the Bonds.

The President, Village Clerk and Village Treasurer of the Village be and the same are hereby directed to prepare and file with the County Clerk a Certificate of Reduction of Taxes Heretofore Levied for the Payment of Bonds showing the Prior Bonds and directing the abatement of the taxes heretofore levied for the years 2012 to 2023, inclusive, to pay the Prior Bonds.

Section 15. Abatement of 2012 Pledged Taxes.

The Village covenants and agrees with the registered owners of the Bonds that so long as any of the Bonds remain outstanding, whenever the 2012 Pledged Revenues shall have been determined by the Village to provide in any calendar year an amount not less than 1.25 times debt service of all outstanding bonds in the next succeeding bond year (due on June 15 and December 15) and whenever the 2012 Pledged Revenues have been deposited in the Bond Fund in an amount sufficient to pay debt service on all outstanding bonds in the next succeeding bond year, the Village shall, prior to the time the 2012 Pledged Taxes levied in such calendar year are extended, direct the abatement of the 2012 Pledged Taxes, and proper notification of such

abatement shall be filed with the County Clerk in a timely manner to effect such abatement. The Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy and collect the foregoing taxes, and the Village and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in the 2012 Pledged Taxes Bond Fund established in Section 14 above to pay the principal of and interest on the Bonds. In the event of any abatement of such levy of taxes and the failure thereafter to pay debt service in respect of such abatement, the additional amount, together with additional interest accruing, shall be added to the tax levy in the year of, or the next year following, such failure.

Section 16. 2012 Pledged Revenues; General Covenants.

The Village covenants and agrees with the registered owners of the Bonds that, so long as any Bonds remain outstanding:

A. The Village hereby pledges the 2012 Pledged Revenues to the payment of the Bonds, and the Corporate Authorities covenant and agree to provide for, collect and apply the 2012 Pledged Revenues to the payment of the Bonds and the provision of not less than an additional .25 times debt service, all in accordance with Section 15 of the Debt Reform Act. The determination of the sufficiency of the 2012 Pledged Revenues pursuant to this subsection (A) shall be supported by reference to the Report, and the reference to and acceptance of such Report by the Corporate Authorities shall be conclusive evidence that the conditions of Section 15 of the Debt Reform Act have been met.

B. The Village will punctually pay or cause to be paid from the 2012 Alternate Bond and Interest Subaccount and from the 2012 Pledged Taxes Bond Fund the principal of, interest on and premium, if any, to become due in respect to the Bonds in strict conformity with the terms of the Bonds and this Ordinance, and it will faithfully observe and perform all of the conditions, covenants and requirements thereof and hereof.

C. The Village will pay and discharge, or cause to be paid and discharged, from the 2012 Alternate Bond and Interest Subaccount and the 2012 Pledged Taxes Bond Fund any and all lawful claims which, if unpaid, might become a lien or charge upon the 2012 Pledged Moneys, or any part thereof, or upon any funds in the hands of the Bond Registrar, or which might impair the security of the Bonds. Nothing herein contained shall require the Village to make any such payment so long as the Village in good faith shall contest the validity of said claims.

D. The Village will keep, or cause to be kept, proper books of record and accounts, separate from all other records and accounts of the Village, in which complete and correct entries shall be made of all transactions relating to the Waterworks Revenue Fund, the Prior Projects, the 2012 Pledged Moneys, the 2012 Alternate Bond and Interest Subaccount and the 2012 Pledged Taxes Bond Fund. Such books of record and accounts shall at all times during business hours be subject to the inspection of the registered owners of not less than ten percent (10%) of the principal amount of the Outstanding Bonds or their representatives authorized in writing.

E. The Village will preserve and protect the security of the Bonds and the rights of the registered owners of the Bonds, and will warrant and defend their rights against all claims and demands of all persons. From and after the sale and delivery of any of the Bonds by the Village, the Bonds shall be incontestable by the Village.

F. The Village will adopt, make, execute and deliver any and all such further ordinances, resolutions, instruments and assurances as may be reasonably necessary or proper to carry out the intention of, or to facilitate the performance of, this Ordinance, and for the better assuring and confirming unto the registered owners of the Bonds of the rights and benefits provided in this Ordinance.

G. As long as any Bonds are Outstanding, the Village will continue to deposit the 2012 Pledged Revenues to the 2012 Alternate Bond and Interest Subaccount and, if applicable, the 2012 Pledged Taxes to the 2012 Pledged Taxes Bond Fund. The Village covenants and agrees with the purchasers of the Bonds and with the registered owners thereof that so long as any Bonds remain Outstanding, the Village will take no action or fail to take any action which in any way would adversely affect the ability of the Village to levy the 2012 Pledged Taxes and to collect and to segregate the 2012 Pledged Moneys. The Village and its officers will comply with all present and future applicable laws in order to assure that the 2012 Pledged Taxes can be levied and extended and that the 2012 Pledged Revenues and the 2012 Pledged Taxes may be collected and deposited to the 2012 Alternate Bond and Interest Subaccount and the 2012 Pledged Taxes Bond Fund, respectively, as provided herein.

H. Once issued, the Bonds shall be and forever remain until paid or defeased the general obligation of the Village, for the payment of which its full faith and credit are pledged, and shall be payable, in addition to the 2012 Pledged Revenues, from the levy of the 2012 Pledged Taxes as provided in the Act.

I. Within six (6) months following the close of each Fiscal Year, the Village will cause the books and accounts of the System to be audited by independent certified public accountants in accordance with appropriate audit standards. Said audit will be available for inspection by the registered owners of any of the Bonds.

Section 17. Additional Bonds.

The Village reserves the right to issue Additional Bonds from time to time payable from the 2012 Pledged Revenues, and any such Additional Bonds shall share ratably and

equally in the 2012 Pledged Revenues with the Bonds; provided, however, that no Additional Bonds shall be issued except in accordance with the provisions of the Act as the Act is written at this time.

Section 18. Defeasance.

The Bonds are subject to legal defeasance by the irrevocable deposit of full faith and credit obligations of the United States of America, obligations the timely payment of which are guaranteed by the United States Treasury, or certificates of participation in a trust comprised solely of full faith and credit obligations of the United States of America (collectively, the “**Government Obligations**”) with a bank or trust company acting as escrow agent. Any such deposit must be of sufficient amount that the receipts from the Government Obligations plus any cash on deposit will be sufficient to pay debt service on the Bonds when due or as called for redemption.

Bonds which are no longer Outstanding Bonds as defined in this Ordinance shall cease to have any lien on or right to receive or be paid from 2012 Pledged Revenues and shall no longer have the benefits of any covenant for the registered owners of Outstanding Bonds as set forth herein as such relates to lien and security of the Bonds in the 2012 Pledged Revenues.

Section 19. This Ordinance a Contract.

The provisions of this Ordinance shall constitute a contract between the Village and the registered owners of the Bonds, and no changes, additions or alterations of any kind shall be made hereto, except as herein provided.

Section 20. Bond Registrar Covenants.

If requested by the Bond Registrar, the Village President and Village Clerk of the Village are authorized to execute the Bond Registrar’s standard form of agreement between the

Village and the Bond Registrar with respect to the obligations and duties of the Bond Registrar hereunder. Subject to modification by the express terms of any such agreement, such duties shall include the following:

(a) to act as bond registrar, authenticating agent, paying agent and transfer agent as provided herein;

(b) to maintain a list of Bondholders as set forth herein and to furnish such list to the Village upon request, but otherwise to keep such list confidential to the extent permitted by law;

(c) to give notice of redemption of Bonds if provided herein;

(d) to cancel and/or destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer;

(e) to furnish the Village at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the Village at least annually an audit confirmation of Bonds paid, Outstanding Bonds and payments made with respect to interest on the Bonds.

The Village Clerk is hereby directed to file a certified copy of this Ordinance with the Bond Registrar.

The Village covenants with respect to the Bond Registrar, and the Bond Registrar further covenants and agrees as follows:

A. The Village shall at all times retain a Bond Registrar with respect to the Bonds; it will maintain at the designated office(s) of such Bond Registrar a place or places where Bonds may be presented for payment, registration, transfer or exchange; and it will require that the Bond Registrar properly maintain the Bond Register and perform the other duties and obligations imposed upon it by this Ordinance in a manner consistent with the standards, customs and practices of the municipal securities industry.

B. The Bond Registrar shall signify its acceptance of the duties and obligations imposed upon it by this Ordinance by executing the certificate of authentication on any Bond, and by such execution the Bond Registrar shall be deemed to have certified to the Village that it has all requisite power to accept and has accepted such duties and obligations not only with respect to the Bond so authenticated but with respect to all the Bonds. Any Bond Registrar shall be the agent of the Village and shall not be liable in connection with the performance of its duties except for its own negligence or willful wrongdoing. Any Bond Registrar shall, however, be responsible for any representation in its certificate of authentication on Bonds.

C. The Village may remove the Bond Registrar at any time. In case at any time the Bond Registrar shall resign, shall be removed, shall become incapable of acting, or shall be adjudicated a bankrupt or insolvent, or if a receiver, liquidator, or conservator of the Bond Registrar or of the property thereof shall be appointed, or if any public officer shall take charge or control of the Bond Registrar or of the property or affairs thereof, the Village covenants and agrees that it will thereupon appoint a successor Bond Registrar. The Village shall give notice of any such appointment made by it to each registered owner of any Bond within twenty days after such appointment in the same manner, or as nearly the same as may be practicable, as for a redemption of Bonds. Any Bond Registrar appointed under the provisions of this Section shall be a bank, trust company, or national banking association maintaining its principal corporate trust office in Illinois, and having capital and surplus and undivided profits in excess of \$5,000,000.

Section 21. Registered Form.

The Village recognizes that Section 149 of the Code requires the Bonds to be issued and to remain in fully registered form in order for the interest thereon to be and remain Tax-Exempt. In this connection, the Village agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 22. Tax Covenants.

The Village agrees to comply with all provisions of the Code which, if not complied with by the Village, would cause the interest on the Bonds not to be Tax-Exempt. In furtherance of the foregoing provisions, but without limiting their generality, the Village agrees: (a) through its officers, to make such further specific covenants, representations as shall be truthful, and assurances as may be necessary or advisable; (b) to comply with all representations, covenants and assurances contained in certificates or agreements as may be prepared by counsel approving the Bonds; (c) to consult with such counsel and to comply with such advice as may be given; (d) to file such forms, statements and supporting documents as may be required and in a timely manner; and (e) if deemed necessary or advisable by its officers, to employ and pay fiscal agents, financial advisors, attorneys and other persons to assist the Village in such compliance.

Section 23. Qualified Tax-exempt Obligations.

The Village recognizes the provisions of Section 265(b)(3) of the Code which provide that a “qualified tax-exempt obligation” as therein defined may be treated by certain financial institutions as if it were acquired on August 7, 1986, for certain purposes. The Village hereby designates each of the Bonds as may be from time to time outstanding for purposes of Section 265(b)(3) of the Code as a “qualified tax-exempt obligation” as provided therein.

In support of such designation, the Village certifies, represents and covenants as follows:

A. None of the Bonds is a “private activity bond” as defined in Section 141(a) of the Code.

B. Including the Bonds, the Village (including any entities subordinate thereto) has not and does not reasonably expect to issue in excess of \$10,000,000 in “qualified tax-exempt obligations” during calendar year 2012.

C. Including the Bonds, not more than \$10,000,000 of obligations issued by the Village (including any entities subordinate thereto) during the calendar year 2012 have been to date or will be designated by the Village for purposes of said Section 265(b)(3).

Section 24. Continuing Disclosure.

The Village hereby covenants and agrees that it will comply with and carry out all of the provisions of the Series 2012 Continuing Disclosure Undertaking. Notwithstanding any other provision of this Bond Ordinance, failure of the Village to comply with the Series 2012 Continuing Disclosure Undertaking shall not be considered an Event of Default; however, any Bondholder or Beneficial Owner may take such actions as may be necessary and appropriate, including seeking mandate or specific performance by court order, to cause the Bonds to comply with its obligations under this Section. For purposes of this Section, “Beneficial Owner” means any person which (a) has the power, directly or indirectly, to vote or consent with respect to, or to dispose of ownership of, any Bonds (including persons holding Bonds through nominees,

depositories or other intermediaries), or (b) is treated as the owner of any Bonds for federal income tax purposes.

Section 25. Bond Insurance

The Village may seek a commitment (the “**Commitment**”) with respect to a municipal bond insurance policy from a qualified municipal bond insurer (the “**Insurer**”) for the Bonds. The Commitment shall be executed by the appropriate Designated Official, and is hereby incorporated herein by reference as if set out in this Section in full, and any Designated Official is hereby expressly authorized to take such actions as may be necessary to effectuate compliance with the terms and conditions of the Insurer as set forth in the Commitment for all purposes under this Ordinance.

Section 26. Severability.

If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the other provisions of this Ordinance.

Section 27. Repealer.

All ordinances, resolutions or orders, or parts thereof, in conflict with the provisions of this ordinance are to the extent of such conflict hereby repealed.

Section 28. Effective Date.

This Ordinance shall be effective immediately.

PASSED by the President and Board of Trustees on December 6, 2012.

APPROVED: December 6, 2012.

Village President

AYES:

NAYS:

ABSENT:

RECORDED in the Municipal Records on December 6, 2012.

Attest:

Village Clerk

(SEAL)

Trustee _____ moved and Trustee _____ seconded the motion that said ordinance as presented by the Village Clerk be adopted.

After a full and complete discussion thereof, including a public recital of the nature of the matter being considered and such other information as would inform the public of the business being conducted, the Village President directed that the roll be called for a vote upon the motion to adopt the ordinance as read.

Upon the roll being called, the following Trustees voted

AYE: _____

NAY: _____

ABSENT: _____

Whereupon the Village President declared the motion carried and the ordinance adopted, and henceforth did approve and sign the same in open meeting and did direct the Village Clerk to record the same in full in the records of the Corporate Authorities of the Village.

Other business not pertinent to the adoption of said ordinance was duly transacted at said meeting.

Upon motion duly made and seconded, the meeting was adjourned.

Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

CERTIFICATION OF ORDINANCE AND MINUTES

I, the undersigned, do hereby certify that I am the duly qualified and acting Village Clerk of the Village of Hampshire, Kane County, Illinois (the “**Village**”), and as such officer I am the keeper of the books, records, files, and journal of proceedings of the Village and of the President and Board of Trustees (the “**Corporate Authorities**”) thereof.

I do further certify that the foregoing constitutes a full, true and complete transcript of the minutes of the legally convened meeting of the Corporate Authorities held on the 6th day of December, 2012, insofar as same relates to the adoption of an ordinance entitled:

AN ORDINANCE authorizing and providing for the issue of up to \$2,750,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012, of the Village of Hampshire, Kane County, Illinois, for the purpose of refunding the Village’s outstanding Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were taken openly; that the vote on the adoption of said ordinance was taken openly; that said meeting was held at a specified time and place convenient to the public; that notice of said meeting was duly given to all of the news media requesting such notice of said meeting was duly given to all of the news media requesting such notice; that an agenda for said meeting was posted at the principal office of the Corporate Authorities at least 48 hours in advance of the holding of such meeting; that said meeting was called and held in strict

accordance with the provisions of the Open Meetings Act of the State of Illinois, as amended; and that the Corporate Authorities have complied with all of the applicable provisions of said Act and their procedural rules in the adoption of said ordinance.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the seal of the Village, this 6th day of December, 2012.

Village Clerk

(SEAL)

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois (the “County”), and as such officer I do hereby certify that on the _____ day of _____, 2012, there was filed in my office a duly certified copy of Ordinance Number _____ entitled:

AN ORDINANCE authorizing and providing for the issue of up to \$2,750,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012, of the Village of Hampshire, Kane County, Illinois, for the purpose of refunding a portion of the Village’s outstanding Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A.

passed by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, on the 6th day of December, 2012, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I have hereunto affixed my official signature and the seal of the County, this _____ day of _____, 2012.

County Clerk of The County of Kane, Illinois

(SEAL)

date fixed for redemption.

Section 2. First Interest Payment; Payments to Escrow Fund. The first interest payment date on the Bonds shall be June 15, 2013, and interest shall also be payable on the fifteenth days of December and June of each year thereafter to maturity. Upon the issuance of the Bonds, the Village Treasurer will deposit \$0.00 as Accrued Interest in accordance with Section 19 of the Ordinance pursuant to action of the Village Board on November 15, 2012. The Village Treasurer shall also provide \$ _____ of lawfully available funds derived from the proceeds of certain tax collections no later than December 20, 2012 to the Escrow Fund to pay for a portion of the Refunding, as such term is defined in the Ordinance.

Section 3. Sale of Bonds. The Bonds shall be executed as provided in the Ordinance, and thereupon be deposited with the Village Treasurer and be by said Village Treasurer delivered to the Underwriter thereof, namely, Bernardi Securities, Inc., Chicago, Illinois (the "**Underwriter**"), upon receipt of the purchase price, the same being par, plus [a net original issue premium of \$ _____ and less an underwriter's discount of \$ _____], plus accrued interest to date of delivery, if any; the contract for the sale of the Bonds heretofore entered into is in all respects ratified, approved and confirmed, it being hereby found and determined that said contract is in the best interests of the Issuer and that no person holding any office of the Issuer, either by election or appointment, is in any manner interested, either directly or indirectly, in his own name or in the name of any other person, association, trust or corporation, in said contract for the purchase of the Bonds.

Section 4. Abatement of Taxes. A part of the taxes heretofore levied in the Bond Ordinance shall be abated by that amount representing the savings in interest cost to the Issuer resulting from the sale of the Bonds at a lower rate of interest than that authorized in the Bond Ordinance, the years for which taxes were levied in Section 13 of the Ordinance, the

amount of the tax levied in said Section 13 for each of said years to pay principal and interest on the Bonds, the amount of the tax to be abated for each of said years as a result of the savings in interest cost from the sale of the Bonds at a lower rate of interest than that authorized in the Bond Ordinance, and the remainder of the tax levied which is to be extended for each of said years to pay principal and interest on the Bonds being as follows:

<u>Year</u>	<u>Amount of Tax Levied (\$)</u>	<u>Amount of Tax To Be Abated (\$)</u>	<u>Remainder of Tax To Be Extended (&)</u>
2012			
2013			
2014			
2015			
2016			
2017			
2018			
2019			
2020			
2021			
2022			
2023			

Section 5. Filings. Forthwith upon the execution hereof, the Village Clerk shall file a certified copy hereof with the County Clerk of The County of Kane, Illinois, and it shall be the duty of said County Clerk to annually in and for each of the years 2012 to 2023, inclusive, ascertain the rate necessary to produce the remainder of the tax heretofore levied and as shown hereinabove in Section 4 hereof and to extend the same for collection on the tax books against all of the taxable property situated within the Issuer and situated within said County in connection with other taxes levied in each of said years for general purposes, and in each of said years such annual tax shall be computed, extended and collected in the same manner as now or hereafter provided by law for the computation, extension and collection of taxes for general purposes of the Issuer, and when collected such taxes shall be placed to the credit of a special

fund, which is hereby irrevocably pledged to and shall be used only for the purpose of paying principal and interest on the Bonds.

Section 6. Official Statement. The use of the Official Statement dated the date indicated on the cover sheet thereof prepared by Speer Financial, Inc., Chicago, Illinois, in connection with the sale of the Bonds is hereby ratified and the Issuer does hereby consent to the preparation and use of the Official Statement. The Underwriter is hereby authorized to deliver the Official Statement to the ultimate Purchasers of the Bonds.

That the form, terms and provisions of the Official Statement be, and it hereby is, in all respects approved, and that the Village President and the Village Clerk be, and they hereby are, authorized, empowered and directed to execute, acknowledge and deliver the Official Statement in the name and on behalf of the Issuer; and that from and after the execution and delivery of the Official Statement, the officers, agents and employees of the Issuer are hereby authorized, empowered and directed to do all such acts and things and to execute all such documents as may be necessary to carry out and comply with the provisions of the Official Statement as executed.

Section 7. Verification Report. Dunbar, Breitweiser and Company, LLP, Bloomington, Illinois, is hereby appointed Verification Agent with respect to the Bonds.

Section 8. Interest Rate. The Bonds bear interest at a rate not exceeding ____%.

Section 9. Savings. The net present savings in connection with the Refunding is \$ _____.

Section 10. Price. The purchase price of the Bonds is ____%.

IN WITNESS WHEREOF, we have hereunto affixed our official signatures of
the Issuer and its official corporate seal, this ____ day of December, 2012.

Village President

Village Clerk

(SEAL)

STATE OF ILLINOIS)
)SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of The County of Kane, Illinois, and as such official I do further certify that on the ___ day of December, 2012, there was filed in my office a duly certified copy of Bond Order as authorized by an ordinance entitled

AN ORDINANCE authorizing and providing for the issue of up to \$2,750,000 General Obligation Refunding Bonds (Alternate Revenue Source), Series 2012, of the Village of Hampshire, Kane County, Illinois, for the purpose of refunding the Village's outstanding Debt Certificates, Series 2003, General Obligation Refunding Bonds (Alternate Revenue Source), Series 2003 and General Obligation Bonds (Alternate Revenue Source), Series 2006A.

duly adopted by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, on the 15th day of November, 2012, and that the same has been deposited in the official files and records of my office.


IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ___ day of December, 2012.

County Clerk of The County of Kane, Illinois

(SEAL)

AGENDA SUPPLEMENT

TO: President Magnussen and Village Board

FROM: Doug Maxeiner, Village Administrator 

FOR: December 6, 2012 Village Board Meeting

RE: 1) A Resolution Confirming the Amended Special Tax Roll for Calendar Year 2012 (for Taxes to be Collected in 2013) for Special Service Area #9 in the Village and 2) An Ordinance for the Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2012 and Ending April 30, 2013, in and for the Village of Hampshire Special Service Area #9

Background. Each year, the Village must prepare a special tax roll report for Special Service Area #9 to identify the special taxes to be levied against the properties within the district and levy these special taxes against the properties within the special district to meet the debt service requirements on bonds issued for public improvements serving properties within the SSA. The special tax roll report is approved by resolution and the tax levy is approved by ordinance.

Analysis. The Special Tax Roll Report prepared by Municap and the resolution approving the report are attached. The report identifies that \$305,000 is the amount required to meet the debt service requirements for this SSA. Consequently, the Village Board will need to levy this amount against the properties within the SSA as provided in the attached ordinance.

Recommendation. Staff recommends approval of 1) a resolution confirming the amended Special Tax Roll Report for calendar year 2012 (for taxes to be collected in 2013) for Special Service Area #9 in the Village and, 2) an ordinance for the levy and assessment of taxes for the fiscal year beginning May 1, 2012 and ending April 30, 2013 in and for the Village of Hampshire Special Service Area #9.

No. 12 -

**A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL
FOR CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 9 IN THE VILLAGE OF HAMPSHIRE**

WHEREAS, the Village of Hampshire has previously authorized and approved the creation of its Special Service Area # 9, to provide for a water distribution system in a portion of the Village; and

WHEREAS, the Village previously authorized and approved the issuance of certain bonds to pay for the expense of constructing said water distribution system in Special Service Area # 9, known as "\$2,750,000 Special Service Area Number Nine, Special Tax Bonds, Series 1997"; and said bonds were refunded in 2006 in an issuance known as "\$2,890,000 Special Service Area Number Nine Special Tax Refunding Bonds, Series 2006"; and

WHEREAS, the principal and interest expense of said bond issue is to be paid from certain taxes generated from and assessed against property located in the Special Service Area; and

WHEREAS, the Village adopted a certain Rate and Method of Apportionment policy for the taxes to be so assessed; and

WHEREAS, said Rate and Method of Apportionment requires the adoption of a Special Tax Roll each year, assigning the taxes to be assessed against the various parcels in the Special Service Area; and

WHEREAS, an Amended Special Tax Roll for Calendar Year 2012 and Explanation of the Methodology to Amend the Special Tax Roll has been prepared by the Village's special consultant and submitted to the Village for its approval, for taxes due to be paid in June, 2013; and

WHEREAS, the Village will upon approval of this Special Tax Roll bill for and collect the special taxes due thereunder to meet the obligations of debt service for the Special Service Area bonds previously issued.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

1. The Amended Special Tax Roll for Calendar Year 2012 and Explanation of the Methodology to Amend the Special Tax Roll for Village of Hampshire Special Service Area # 9, prepared by MuniCap, Inc., dated November 20, 2012, attached to and incorporated into this Resolution by this reference, for special taxes assessed for calendar year 2012, to be collected in 2013, shall be and is hereby ratified and approved.

2. The Village shall prepare and mail out bills to the affected property owners for the special tax to be collected in 2013 in accordance with the Amended Special Tax Roll.

3. The Amended Special Tax Roll for Calendar Year 2012 and Explanation of the Methodology to Amend the Special Tax Roll, together with a certified copy of this Resolution, shall be filed by the Village Clerk with the Kane County Clerk – Tax Extension Department, for informational purposes only, promptly after approval of this Resolution.

4. Kane County shall not include the amounts shown on the Village of Hampshire Special Service Area # 9 Amended Special Tax Roll for Calendar Year 2012 (for taxes to be collected in 2013) on any property tax bills to be sent out by the County; tax bills for SSA # 9 shall be mailed to taxpayers by the Village, in accordance with past practice and the mandate of Section 2 of this Resolution, above.

5. MuniCap, Inc. by Mr. Keenan Rice and/or Mr. Joshua Forster shall be and is hereby delegated to make any minor corrections to the Special Tax Roll as may hereafter be deemed advisable or necessary, such as but not limited to correction of parcel numbers in accord with current County records, in order to ensure that said Special Tax Roll is fully accurate and complete.

6. Any motion, order, resolution or ordinance in conflict with the provisions of this Resolution is to the extent of such conflict hereby superseded and waived.

7. If any section, subdivision, sentence or phrase of this Resolution is for any reason held to be void, invalid, or unconstitutional, such decision shall not affect the validity of the remaining portion of this Resolution.

8. This Resolution shall take full force and effect upon its passage and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen
Village President

ATTEST:

Linda Vasquez
Village Clerk
hamp\res\11\Special tax roll.SSA#9

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CERTIFICATE /

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I, Linda Vasquez, certify that I am the duly appointed and acting Clerk of the Village of Hampshire, Kane County, Illinois.

I further certify that on December 6, 2012, the Corporate Authorities of the Village of Hampshire passed and the Village President approved Resolution No. 12 - _____, entitled:

A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL
FOR CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 9 IN THE VILLAGE OF HAMPSHIRE

and that the attached copy of same is a true and accurate copy of the original such Resolution on file with the Clerk of the Village of Hampshire, Kane County, Illinois.

This Certificate dated this _____ day of _____, 2012.

Linda Vasquez
Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Kane County, Illinois, and as such official I do further certify that on the ____ day of _____, 20____, there was filed in my office a duly certified copy of Resolution No. 12 - ____ entitled:

A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL
FOR CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 9 IN THE VILLAGE OF HAMPSHIRE

duly adopted by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, on the 6th day of December, 2012, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 20____.

County Clerk
Kane County, Illinois

**VILLAGE OF HAMPSHIRE
SPECIAL SERVICE AREA NUMBER NINE**

**AMENDED SPECIAL TAX ROLL FOR CALENDAR YEAR 2012
AND EXPLANATION OF THE METHODOLOGY
TO AMEND THE SPECIAL TAX ROLL**

Prepared By:

MuniCap, Inc.

November 20, 2012

**VILLAGE OF HAMPSHIRE
SPECIAL SERVICE AREA NUMBER NINE**

Explanation of the Methodology to Amend the Special Tax Roll for Calendar Year 2012

The Series 1997 Bonds were defeased and refunded with Series 2006 Refunding Bonds in December 2006. The amended special tax roll for the 2012 calendar year is included herein as Appendix A. The special tax roll includes the special taxes to be imposed in 2012 for collection in 2013. Special tax revenues of \$305,000.00 must be collected in 2013. The methodology used to calculate the special tax requirement and to amend the special tax roll is explained in the balance of this report.

Special Tax Requirement

A special tax is to be imposed each year within the Village of Hampshire Special Service Area Number Nine equal to the greater of (i) the assigned special tax, and (ii) an amount up to the maximum special tax sufficient to fund the special tax requirement. The special tax requirement, generally, is equal to (i) annual debt service and administrative expenses, less (ii) investment income and available capitalized interest.

Assigned Special Tax

The assigned special tax is equal to \$1,825.00 per acre for developed property and \$410.00 per acre for undeveloped property. According to the special tax roll attached hereto, there are 71.29 acres of developed property and 173.44 acres of undeveloped property. At the tax rates stated above, this results in assigned special taxes of \$201,214.65.

Special Tax Requirement

The special tax requirement, generally, is equal to (i) annual debt service and administrative expenses, less (ii) investment income and available capitalized interest. Table A provides a summary of the special tax requirement for calendar year 2012. Annual debt service and administrative expenses are expected to exceed the reserve fund investment income and the available surplus from the previous year by \$305,000.00. Accordingly, the special tax requirement is equal to \$305,000.00. Each of these numbers is explained in the following sections.

**Table A
Calendar Year 2012 Special Tax Requirement**

Debt service:	
Interest payment, June 30, 2013	\$48,009
Interest payment, December 30, 2013	\$48,009
Principal payment, December 30, 2013	\$195,000
Total debt service 2013	\$291,019
Administrative expenses	\$17,500
Contingency	\$11,381
Sub-total expenses	\$319,900
Reserve fund investment income	(\$29)
Surplus from prior year	(\$14,871)
Special tax requirement for CY12	\$305,000

Debt Service

Debt service includes the semi-annual interest payments due on June 30 and December 30, 2013 and the principal payment due on December 30, 2013. Each semi-annual interest payment is \$48,009.38 and represents interest at an annual coupon rate of 4.125 percent on the outstanding Term 2016 Bonds of \$855,000.00 and 5.00 percent on the Term 2020 Bonds of \$1,215,000.00. A principal payment of \$195,000.00 is due on December 30, 2013. Accordingly, total debt service for calendar year 2012 is \$291,018.75.

Administrative Expenses

According to the Agreement for Administrative Services between MuniCap (formerly MuniFinancial) and the Village of Hampshire for the Special Service Area Number Nine Special Tax Series 1997 Bonds, the maximum annual fee of \$7,800.00 (including charges for continuing disclosure services), may be increased annually to reflect changes in the Consumer Price Index (CPI). According to the Bureau of Labor Statistics, the CPI for the Chicago/Gary/Kenosha Metropolitan Statistical Area in 1997, 1998, 1999, 2000, 2001, 2002, 2003, 2004, 2005, 2006, 2007, 2008, 2009, 2010, 2011 and the first half of 2012 was 161.700, 165.000, 168.400, 173.800, 178.300, 181.200, 184.500, 188.600, 194.300, 198.300, 204.818, 212.536, 209.995, 212.870, 218.684 and 221.396, respectively. As a result, the maximum annual fee of the administrator for the Series 2006 Refunding Bonds for calendar year 2012, as adjusted for inflation, is \$13,955.79. Together with an estimated annual allowance for reimbursable expenses of \$500.00, the estimated annual expenses of the administrator are \$14,500.00 for calendar year 2012.

The estimated expenses of the trustee are equal to \$3,000.00. As a result, total administrative expenses for calendar year 2012 are estimated to be \$17,500.00 ($\$14,500.00 + \$3,000.00 = \$17,500.00$).

Contingency

A contingency, equal to 3.69 percent of annual expenses, has been added in the event there are tax delinquencies, unanticipated expenses, or investment income is less than estimated.

Reserve Fund Investment Income

As of October 31, 2012, the reserve fund balance was \$289,005.86, which is equal to the reserve requirement of \$289,000.00 for the Series 2006 Refunding Bonds and \$5.86 in investment income in excess of the reserve requirement. Bond proceeds in the reserve fund are invested in a Goldman Financial Square money market fund currently earning 0.01 percent. At the current money market rate, an estimated \$28.90 in annual investment income is estimated to be earned on the current required balance of \$289,000.00 in the reserve fund, which may be made available to pay debt service and administrative expenses for the bond year ending December 30, 2013.

Surplus from Prior Year

Table B on the following page outlines the estimated surplus from the previous year. The debt service payment scheduled for December 30, 2012 consists of an interest payment of \$51,618.75 and a principal payment of \$175,000.00. Accordingly, total debt service is equal to \$226,618.75.

A special tax of \$295,000.00 was levied in 2011 to be collected in 2012. As of October 23, 2012, the village reports collecting \$295,000.00 in calendar year 2011 special taxes, of which \$290,648.99 was transferred to the trustee in June and July 2012. The special taxes transferred to the trustee in June

2012 were used to make the June 30, 2012 debt service payment. According to the village, the balance of the calendar year 2011 special taxes collected in the amount of \$4,351.01 will be transferred to the trustee prior to the next debt service payment date of December 30, 2012.

As of October 31, 2012, the balance in the Bond and Interest Fund was \$229,436.33, which will be made available to pay debt service on December 30, 2012.

As mentioned above, as of October 31, 2012, there was \$5.86 in investment income in excess of the reserve requirement in the reserve fund. These funds may be made available to pay debt service on December 30, 2012. Bond proceeds in the reserve fund are currently earning 0.01 percent per annum. At the current money market rate, an estimated \$2.41 in investment income is estimated to be earned on the current required balance of \$289,000.00 through December 30, 2012, which may be made available to pay debt service on December 30, 2012.

Table B
Surplus from Prior Year

Debt Service:	
Interest December 30, 2012	\$51,619
Principal December 30, 2012	\$175,000
Administrative Expenses	\$6,872
<i>Sub-total Expenses</i>	\$233,491
Funds Available:	
Balance of CY11 special taxes to be transferred by December 30, 2012	(\$4,351)
Available Bond and Interest Fund at October 31, 2012	(\$229,436)
Available Reserve Fund Investment Income at October 31, 2012	(\$6)
Reserve Fund Investment Income through December 30, 2012	(\$2)
Available Administrative Expense Fund at October 31, 2012	(\$14,566)
<i>Sub-total Available Funds</i>	(\$248,362)
Total Surplus	(\$14,871)

As of October 31, 2012, the balance in the administrative expense fund was \$14,566.06. Administrative expenses for calendar year 2011 were estimated to be \$14,071.62. As of October 31, 2012, \$7,199.30 in administrative expenses had been paid for calendar year 2011, resulting in a balance of \$6,872.32 in unpaid administrative expenses that will have to be funded with special taxes collected in 2012.

Accordingly, an estimated aggregate surplus of \$14,870.60 $[(\$4,351.01 + \$229,436.33 + \$5.86 + \$2.41 + \$14,566.06) - (\$51,618.75 + \$175,000.00 + \$6,872.32)] = \$14,870.60$ is estimated to be available to pay debt service and administrative expenses for calendar year 2012.

Subdivision of Parcels

The assessment roll must be amended to reflect (i) subdivisions of parcels and (ii) the special taxes that must be imposed in 2012 for collection in 2013. The amended special tax roll is attached as Appendix A.

Method of Imposing the Special Tax

According to the "Rate and Method of Apportionment of Special Tax" for the Hampshire Special Service Area Number Nine, special taxes are to be imposed as follows: (i) a special tax equal to 100 percent of the annual assigned special tax for each parcel shall be levied and extended on each property until all the bonds and administrative expenses have been paid, (ii) if step one is not sufficient to fully fund the special tax requirement, then a special tax shall be levied proportionally on each parcel up to 100 percent of the maximum annual special tax.

The aggregate assigned special taxes that may be collected in 2013 are equal to \$201,214.65. The special tax requirement is \$305,000.00. Accordingly, the special taxes to be collected in 2013 shall be levied proportionally on each parcel up to 100 percent of the maximum annual special tax. The special taxes to be collected in 2013 as shown on the Special Tax Roll, attached as Appendix A, are based on the maximum annual special tax rates described below.

Maximum Special Tax Rates

The special tax roll is to be amended each year "to reflect any subdivisions of parcels in the SSA and any reallocation of the Maximum Annual Special Tax and the Assigned Special Tax." This section explains the amendments to the special tax roll for the maximum annual special tax.

According to the "Rate and Method of Apportionment of Special Tax," the maximum special tax that can be imposed for collection in 2013 is equal to 104 percent of the maximum special tax that could be imposed for collection in 2012. The maximum special tax that could be imposed for collection in 2012 for developed and undeveloped commercial property was \$3,523.96 and \$793.11, respectively. The maximum special tax that may be imposed for collection in 2013 is 104 percent of these amounts, equal to \$3,664.92 and \$824.83 for developed and undeveloped parcels, respectively. According to the special tax roll attached hereto, there are 71.29 acres of developed property and 173.44 acres of undeveloped property. At the tax rates stated above, this results in maximum annual special taxes of \$404,331.03.

The maximum annual special tax that may be collected in the special service area in any year is limited, however, to a total of \$352,814.46. Accordingly, the maximum annual special tax must be adjusted proportionally on each parcel to reflect this reduction by 87.26 percent ($\$352,814.46 \div \$404,331.03 = 87.26\%$). This results in an adjusted maximum special tax on developed and undeveloped property of \$3,197.97 per acre ($\$3,664.92 \times 87.26\% = \$3,197.97$) and \$719.74 per acre ($\$824.83 \times 87.26\% = \719.74), respectively, and aggregate adjusted maximum special taxes of \$352,814.46. The maximum annual special tax on each parcel as shown on the special tax roll is adjusted to reflect this maximum.

The special tax requirement for calendar year 2012 is equal to \$305,000.00. The maximum annual special tax that may be collected in the special service area in 2013 is \$352,814.46. As a result, special taxes will be levied at 86.45 percent ($\$305,000.00 \div \$352,814.46 = 86.45\%$) of the adjusted maximum special tax on developed and undeveloped property. This results in a special tax per developed acre of \$2,764.57 ($\$3,197.97 \times 86.45\% = \$2,764.57$) and a special tax per undeveloped acre of \$622.20 ($\$719.74 \times 86.45\% = \622.20) for calendar year 2012.

Summary

The special tax to be collected in 2013, the maximum annual special tax that may be collected in 2013, and the maximum special tax that may be collected in any year are shown in Appendix A for each parcel in the special service area.

Appendix A
Hampshire Special Service Area
Special Tax Roll
Special Tax Levy 2012

Parcel Identification Number	Total Acreage	Developed Acreage	Undeveloped Acreage	Maximum Annual	Maximum	Special Tax to be levied in CY 2012
				Special Tax (that may be collected in 2013)	Annual Special Tax (any year)	
01-02-100-013	2.08	0.00	2.08	\$1,715.65	\$1,497.06	\$1,294.17
01-02-152-001	2.90	0.00	2.90	\$2,392.01	\$2,087.24	\$1,804.37
01-02-152-002	2.60	0.00	2.60	\$2,144.56	\$1,871.32	\$1,617.71
01-02-152-003	1.80	1.80	0.00	\$6,596.86	\$5,756.34	\$4,976.22
01-02-152-004	1.30	1.30	0.00	\$4,764.40	\$4,157.36	\$3,593.94
01-02-152-005	1.30	0.00	1.30	\$1,072.28	\$935.66	\$808.86
01-02-152-006	1.25	0.00	1.25	\$1,031.04	\$899.67	\$777.75
01-02-152-007	0.91	0.00	0.91	\$750.60	\$654.96	\$566.20
01-02-152-008	0.90	0.00	0.90	\$742.35	\$647.76	\$559.98
01-02-152-009	0.70	0.00	0.70	\$577.38	\$503.82	\$435.54
01-02-152-010	0.74	0.00	0.74	\$610.38	\$532.61	\$460.43
01-02-152-011	0.92	0.00	0.92	\$758.85	\$662.16	\$572.42
01-02-153-001	1.19	1.19	0.00	\$4,361.25	\$3,805.58	\$3,289.84
01-02-153-007	0.55	0.55	0.00	\$2,015.71	\$1,758.88	\$1,520.51
01-02-153-009	1.73	1.73	0.00	\$6,340.31	\$5,532.48	\$4,782.70
01-02-153-004	1.32	1.32	0.00	\$4,837.69	\$4,221.31	\$3,649.23
01-02-153-005	1.44	1.44	0.00	\$5,277.48	\$4,605.07	\$3,980.98
01-02-153-006	7.49	0.00	7.49	\$6,177.99	\$5,390.84	\$4,660.26
01-02-100-012	15.14	11.10	4.04	\$44,012.93	\$38,405.16	\$33,200.38
01-03-200-027	2.77	0.00	2.77	\$2,284.78	\$1,993.68	\$1,723.49
01-02-105-001	1.03	0.00	1.03	\$849.58	\$741.33	\$640.86
01-02-105-002	23.60	23.60	0.00	\$86,492.11	\$75,471.99	\$65,243.80
01-03-225-001	5.10	0.00	5.10	\$4,206.64	\$3,670.67	\$3,173.21
01-03-225-004	6.67	6.67	0.00	\$24,445.02	\$21,330.43	\$18,439.67
01-03-225-002	3.23	0.00	3.23	\$2,664.21	\$2,324.76	\$2,009.70
01-03-225-003	5.83	0.00	5.83	\$4,808.77	\$4,196.08	\$3,627.41
01-03-226-001	3.26	0.00	3.26	\$2,688.95	\$2,346.35	\$2,028.36
01-03-226-002	2.93	0.00	2.93	\$2,416.76	\$2,108.83	\$1,823.04
01-03-226-003	2.93	0.00	2.93	\$2,416.76	\$2,108.83	\$1,823.04
01-03-226-004	0.12	0.00	0.12	\$98.98	\$86.37	\$74.66
01-03-226-005	1.79	0.00	1.79	\$1,476.45	\$1,288.33	\$1,113.73
01-03-226-006	0.80	0.00	0.80	\$659.87	\$575.79	\$497.76
01-11-100-014	23.20	0.00	23.20	\$19,136.11	\$16,697.94	\$14,434.98
01-11-127-001	4.94	0.00	4.94	\$4,074.67	\$3,555.51	\$3,073.66
01-11-127-002	5.50	0.00	5.50	\$4,536.58	\$3,958.56	\$3,422.09
01-11-127-003	10.06	10.06	0.00	\$36,869.10	\$32,171.54	\$27,811.55
01-11-127-005	2.96	0.00	2.96	\$2,441.50	\$2,130.43	\$1,841.70
01-11-127-006	4.13	0.00	4.13	\$3,406.56	\$2,972.52	\$2,569.68
01-11-100-015	10.53	10.53	0.00	\$38,591.61	\$33,674.58	\$29,110.90
01-11-100-016	9.34	0.00	9.34	\$7,703.93	\$6,722.36	\$5,811.33
01-11-200-010	67.75	0.00	67.75	\$55,882.38	\$48,762.30	\$42,153.89
Total	244.73	71.29	173.44	\$404,331.03	\$352,814.46	\$305,000.00

No. 12-

**AN ORDINANCE
FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL
YEAR BEGINNING MAY 1, 2012, AND ENDING APRIL 30, 2013, IN
AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 9**

WHEREAS, Village of Hampshire Special Service Area No. 9 has been created by Ordinance No. 97-33, entitled "An Ordinance Establishing Special Service Area No. 9 in the Village of Hampshire," adopted October 2, 1997, no petition having been filed opposing the creation of the Special Service Area, pursuant to 35 ILCS 200/27-5 et seq.; and

WHEREAS, said Special Service Area No. 9 consists of the territory at and adjacent to the I-90 / U.S. 20 Interchange in the Village.

WHEREAS, the Corporate Authorities are authorized to levy taxes for special services to be provided in said special service area, i.e., construction and maintenance of certain water supply and distribution facilities; and

WHEREAS, the Corporate Authorities further authorized the issuance of certain bonds to finance said special services in the Special Service Area; and

WHEREAS, the total sum needed to pay for debt service on the outstanding bonds related to Special Service Area No. 9 in the Village and to be levied as special taxes for the current fiscal year is ascertained to be \$305,000.00.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: The following sum shall be, and hereby is, levied for the specific purposes shown below, upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire Special Service Area No. 9 for the fiscal year commencing May 1, 2012 and ending April 30, 2013:

TAX LEVY

Special Service Area No. 9:

	<u>Purpose</u>	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1.	Administrative Expenses	\$ 17,500.00	\$ 17,500.00
2.	Principal	\$ 195,000.00	\$ 195,000.00
3.	Interest	\$ 96,018.00	\$ 96,018.00
4.	Contingency	\$ (3,519.00)	\$ (3,519.00)

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/
CERTIFICATE /
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/ / / / / / / / /

I, Linda Vasquez, certify that I am the duly appointed and acting Clerk of the Village of Hampshire, Kane County, Illinois.

I further certify that on December 6, 2012 the Corporate Authorities of the Village of Hampshire passed and the Village President approved Ordinance No. 12 - _____, entitled:

AN ORDINANCE
FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL
YEAR BEGINNING MAY 1, 2012, AND ENDING APRIL 30, 2013, IN
AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 9.

and that the attached copy of same is a true and accurate copy of the original such Ordinance on file with the Clerk of the Village of Hampshire, Kane County, Illinois.

This Certificate dated this _____ day of _____, 2012.

Linda Vasquez
Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Kane County, Illinois, and as such official I do further certify that on the ____ day of December, 2012, there was filed in my office a duly certified copy of Ordinance No. 12 - ____ entitled:

AN ORDINANCE
FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL
YEAR BEGINNING MAY 1, 2012, AND ENDING APRIL 30, 2013, IN
AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 9.


duly adopted by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, on the 6th day of December, 2012, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2012.

County Clerk
Kane County, Illinois

AGENDA SUPPLEMENT

TO: President Magnussen and Village Board

FROM: Doug Maxeiner, Village Administrator 

FOR: December 6, 2012 Village Board Meeting

RE: 1) A Resolution Confirming the Amended Special Tax Roll for Calendar Year 2012 (For Taxes to be Collected in 2013) for Special Service Area #13 in the Village of Hampshire and, 2) An Ordinance for the Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2012, and Ending April 30, 2013, in and for the Village of Hampshire Special Service Area No. 13 (Tuscany Woods).

Background. Each year, a Special Tax Roll Report is completed by Taussig and Associates to determine the correct amount to assess against properties in SSA #13 to cover the debt service on \$12,000,000 in bonds issued to provide for the water distribution system and other improvements within the Tuscany Woods subdivision. The report is approved by the Board of Trustees (by resolution) and is the basis for the levy and assessment against the properties (by ordinance) within the SSA.

Analysis. The Special Tax Roll Report for the current year is attached. The total special tax required for the 2012 tax levy year is \$2,270,510. However, the maximum levy amount per the bond ordinance is \$873,338.00. As such, the tax levy for SSA #13 for 2012 is \$873,338.00.

Recommendation. Staff recommends approval of 1) the resolution confirming the amended Special Tax Roll Report for SSA #13 for calendar year 2012 and, 2) an ordinance for the levy and assessment of taxes for the fiscal year beginning May 1, 2012 and ending April 30, 2013 for SSA #13.

No. 12 -

**A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL
FOR CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 13 IN THE VILLAGE OF HAMPSHIRE**

WHEREAS, the Village of Hampshire has previously authorized and approved the creation of its Special Service Area # 13, to provide for a water distribution system in a portion of the Village; and

WHEREAS, the Village previously authorized and approved the issuance of certain bonds to pay for the expense of constructing said water distribution system in Special Service Area # 13, known as "\$12,000,000 Special Service Area Number 13, Special Tax Bonds, Series 2007"; and

WHEREAS, the principal and interest expense of said bond issue is to be paid from certain taxes generated from and assessed against property located in the Special Service Area; and

WHEREAS, the Village adopted a certain Special Tax Roll and Report, dated April 5, 2007, for the taxes to be so assessed; and

WHEREAS, said Special Tax Roll and Report requires the adoption of an amended Special Tax Roll each year, assigning the taxes to be assessed against the various parcels in the Special Service Area; and

WHEREAS, an Amended Special Tax Roll for Calendar Year 2012, for taxes due to be paid in 2013, has been prepared by the Village's special consultant as part of its Administrative Report for Levy 2012, dated November 1, 2012, and submitted to the Village for its approval, and

WHEREAS, the Amended Special Tax Roll ought to be approved in order to provide funds necessary to meet the obligations of debt service for the Special Service Area bonds previously issued.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

1. The Amended Special Tax Roll for Levy Year 2012, for taxes to be collected in 2013, for Village of Hampshire Special Service Area #13, prepared by David Taussig & Associates, Inc., dated November 1, 2012, and attached to and incorporated into this Resolution by this reference, shall be and is hereby ratified and approved.

2. The Amended Special Tax Roll for Calendar Year 2012 (for taxes to be collected in 2013), together with a certified copy of this Resolution, shall be filed by the Village Clerk with the Kane County Clerk – Tax Extension Department, promptly after approval of this Resolution; and David Taussig & Associates, Inc. shall take all steps

necessary to file with the County Clerk a version of said Tax Roll in a format complying with the requirements of the Village's Intergovernmental Agreement with Kane County for collection of said Special Taxes.

3. David Taussig & Associates, Inc., by Mr. Mitch Mosesman and/or Ms. Devan Humphries shall be and is hereby delegated to make any minor corrections to the Special Tax Roll as may hereafter be deemed advisable or necessary, such as but not limited to correction of parcel numbers in accord with current County records, in order to insure that said Special Tax Roll is fully accurate and complete.

4. Any motion, order, resolution or ordinance in conflict with the provisions of this Resolution is to the extent of such conflict hereby superseded and waived.

5. If any section, subdivision, sentence or phrase of this Resolution is for any reason held to be void, invalid, or unconstitutional, such decision shall not affect the validity of the remaining portion of this Resolution.

6. This Resolution shall take full force and effect upon its passage and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen
Village President

ATTEST:

Linda Vasquez
Village Clerk

hampres\10\Special tax roll.SSA#13

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Kane County, Illinois, and as such official I do further certify that on the ____ day of _____, 20____, there was filed in my office a duly certified copy of Resolution No. 12 - ____ entitled:

**A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL
FOR CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 13 IN THE VILLAGE OF HAMPSHIRE**

duly adopted by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, on the 6th day of December, 2012, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 20____.

County Clerk
Kane County, Illinois

VILLAGE OF HAMPSHIRE

SPECIAL SERVICE AREA NO. 13

**ADMINISTRATION REPORT
LEVY YEAR 2012**

NOVEMBER 1, 2012

Public Finance
Facilities Planning
Urban Economics

Newport Beach
Riverside
San Francisco

**VILLAGE OF HAMPSHIRE
SPECIAL SERVICE AREA NO. 13**

2012 ADMINISTRATION REPORT

PREPARED FOR

VILLAGE OF HAMPSHIRE
234 S. State Street
PO Box 457
Hampshire, IL 60140

PREPARED BY

DAVID TAUSSIG & ASSOCIATES, INC.

Corporate Office
5000 Birch Street, Suite 6000
Newport Beach, California 92660

Division Offices
Riverside, California
San Francisco, California

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INTRODUCTION

This report calculates the 2012 special taxes required to pay annual debt service on the Village of Hampshire (the "Village") Special Service Area Number 13 ("SSA No. 13") Special Tax Bonds, Series 2007 (Tuscany Woods Project) (the "Series 2007 Bonds") and administrative expenses and apportions the special taxes to each taxable parcel within SSA No. 13. Pursuant to the Special Service Area Act (the "Act"), the Village Board is the governing body of SSA No. 13. The Village Board must annually, prior to the last Tuesday of December, approve by ordinance the special taxes to be collected, abate the Maximum Parcel Special Taxes in excess of the special taxes to be collected, and direct the County Clerk of Kane County to extend the special taxes for collection. The special taxes will be billed on the tax bill for ad valorem property taxes.

SSA No. 13 was established by Ordinance No. 07-23 (the "Establishing Ordinance"), adopted on April 12, 2007. The Establishing Ordinance authorized SSA No. 13 to provide special services, issue bonds, and levy a special tax to repay the bonds.

Authorized Special Services

The authorized special services include:

- On-site and off-site stormwater improvements, including publicly dedicated stormwater detention facilities;
- On-site and off-site water improvements;
- On-site and off-site sanitary sewer improvements;
- On-site and off-site road improvements and improvements to right-of-way;
- Erosion control improvements;
- Public streets, sidewalks, curbs, gutters, streetlights, bike paths and including the value of land put to such purposes;
- Earthwork associated with public right-of-way improvements; and
- Other park improvements permitted to be financed through a special service area.

Bonded Indebtedness

The Establishing Ordinance specified that not more than \$12,000,000 in bonds may be issued by SSA No. 13. Ordinance No. 07-24 (the "Bond Ordinance"), adopted on April 12, 2007 approved the form of a trust indenture and preliminary limited offering memorandum and provided for the issuance of not more than \$12,000,000 in Series 2007 Bonds. The Series 2007 Bonds were issued in the amount of \$12,000,000 in May 2007. The current debt service schedule is attached hereto as Exhibit E and a brief summary of any optional redemption of bonds is contained in Section VI herein.

I. SPECIAL TAX REQUIREMENT

The SSA No. 13 2012 Special Tax Requirement is equal to \$2,270,510 which exceeds the Maximum Parcel Special Taxes by \$1,397,172. Consequently, there will be no abatement of special taxes. As shown in Table 1 below, the 2012 Special Tax Requirement is equal to the sum of the Series 2007 debt service for the twelve months ending March 1, 2014, estimated administrative expenses, and replenishment of the Reserve Fund. The delinquency contingency is rendered moot because the Special Tax Requirement exceeds the Maximum Special Taxes.

TABLE 1 SPECIAL SERVICE AREA NO. 13 2012 SPECIAL TAX REQUIREMENT	
SOURCES OF FUNDS	\$252,776
PRIOR YEAR SURPLUS/(DEFICIT)	(\$620,562)
EARNINGS	\$0
SPECIAL TAXES	
BILLED	\$873,338
DELINQUENCY CONTINGENCY	\$0
USES OF FUNDS	(\$1,649,948)
DEBT SERVICE	
INTEREST - SEPTEMBER 01, 2013	(\$334,765)
INTEREST - MARCH 01, 2014	(\$334,765)
PRINCIPAL - MARCH 01, 2014	(\$127,000)
UNPAID DEBT SERVICE TO DATE	(\$773,586)
ADMINISTRATIVE EXPENSES	
ADMINISTRATIVE EXPENSE BUDGET	(\$46,552)
UNPAID ADMINISTRATIVE EXPENSES	(\$33,280)
DELINQUENT SPECIAL TAXES	\$0
PROJECTED SURPLUS/(DEFICIT) - SEPTEMBER 01, 2013	(\$1,397,172)
MAXIMUM SPECIAL TAXES	\$873,338

A monthly summary of account activity is attached as Exhibit D. The calculation of the estimated 2012 bond year-end fund balances and excess reserve funds is shown in Table 3 below.

TABLE 3			
SPECIAL SERVICE AREA NO. 13			
ESTIMATED 2012 YEAR END FUND BALANCES			
	BOND AND INTEREST FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND
BEGINNING BALANCE (09/30/2012)	\$323,096	\$497,712	\$3,055
EARNINGS	\$0	\$0	\$0
SPECIAL TAX RECEIPTS			
PRIOR YEARS	\$0	\$0	\$0
LEVY YEAR 2011	\$109,530	\$0	\$0
ACCOUNT TRANSFERS			
RESERVE FUND DRAW	\$15,302	(\$15,302)	\$0
ADMINISTRATIVE EXPENSES	\$0	\$0	\$0
DEBT SERVICE			
INTEREST - MARCH 01, 2013	(\$337,928)	\$0	\$0
PRINCIPAL - MARCH 01, 2013	(\$110,000)	\$0	\$0
ADMINISTRATIVE EXPENSES	\$0	\$0	(\$3,055)
ENDING BALANCE (09/30/2012)	\$0	\$482,410	\$0
RESERVE FUND REQUIREMENT	N/A	(\$1,102,973)	N/A
PROJECTED SURPLUS/(DEFICIT) - MARCH 01, 2013	\$0	(\$620,562)	\$0

The schedule of the remaining SSA No. 13 Maximum Parcel Special Taxes is shown in Table 6 below. The Maximum Parcel Special Taxes escalate one and one-half percent (1.50%) annually through 2035.

TABLE 6 SPECIAL SERVICE AREA NO. 13 MAXIMUM PARCEL SPECIAL TAXES					
LEVY YEAR	COLLECTION YEAR	TOTAL FOR SSA NO. 13	SINGLE FAMILY	DUPLEX	TOWNHOME
2012	2013	\$873,338	\$1,470	\$1,265	\$1,176
2013	2014	\$886,476	\$1,492	\$1,284	\$1,194
2014	2015	\$899,614	\$1,514	\$1,303	\$1,212
2015	2016	\$913,245	\$1,537	\$1,323	\$1,230
2016	2017	\$926,876	\$1,560	\$1,343	\$1,248
2017	2018	\$940,655	\$1,583	\$1,363	\$1,267
2018	2019	\$954,803	\$1,607	\$1,383	\$1,286
2019	2020	\$969,075	\$1,631	\$1,404	\$1,305
2020	2021	\$983,495	\$1,655	\$1,425	\$1,325
2021	2022	\$998,284	\$1,680	\$1,446	\$1,345
2022	2023	\$1,013,197	\$1,705	\$1,468	\$1,365
2023	2024	\$1,028,479	\$1,731	\$1,490	\$1,385
2024	2025	\$1,043,909	\$1,757	\$1,512	\$1,406
2025	2026	\$1,059,463	\$1,783	\$1,535	\$1,427
2026	2027	\$1,075,386	\$1,810	\$1,558	\$1,448
2027	2028	\$1,091,457	\$1,837	\$1,581	\$1,470
2028	2029	\$1,108,021	\$1,865	\$1,605	\$1,492
2029	2030	\$1,124,585	\$1,893	\$1,629	\$1,514
2030	2031	\$1,141,297	\$1,921	\$1,653	\$1,537
2031	2032	\$1,158,502	\$1,950	\$1,678	\$1,560
2032	2033	\$1,175,707	\$1,979	\$1,703	\$1,583
2033	2034	\$1,193,553	\$2,009	\$1,729	\$1,607
2034	2035	\$1,211,399	\$2,039	\$1,755	\$1,631
2035	2036	\$1,229,614	\$2,070	\$1,781	\$1,655

V. DEVELOPMENT SUMMARY

SSA No. 13 will be comprised of two phases; phase one will consist of one hundred six (106) single family homes, eighty-eight (88) duplex units and one hundred forty-eight (148) townhomes. Phase two will consist of two hundred sixty-three (263) single family homes and thirty-six (36) duplex units. An aerial map of SSA No. 13 is attached as Exhibit F. The number of units in each plat is summarized in Table 7 below. The latest Developer's Continuing Information Report detailing development status was provided September 30, 2007; the status of development as described in this report is summarized below.

PLAT	RECORDED	LAND USE	NUMBER OF UNITS
UNIT 1	YES	SINGLE-FAMILY	106
UNIT 1	YES	DUPLEX	88
UNIT 1	YES	TOWNHOMES	148
UNIT 2	NO	SINGLE-FAMILY	263
UNIT 2	NO	DUPLEX	36
TOTAL			641

Onsite Land Development Status

Disbursements to-date from the Improvement Fund for public improvements total \$8,121,624. All such disbursements were made prior to July 30, 2007. Based on prior year information received from Pasquinelli-Tuscany Woods LLC the following improvements were completed as of December 2007:

- The underground utilities within Unit 1 along Como Circle, Marcello Drive, Florence Street, Tuscany Trail, Vine Drive, Marcello Drive, Davinci Drive, Romke Road, Villa Drive, Olive Lane, Summit Drive, Turin Drive, and Jake Lane.
- Streetlights within Unit 1.
- Paving of Como Circle, Marcello Drive, Florence Street, Tuscany Trail, Vine Drive, Marcello Drive, Davinci Drive, Romke Road, Villa Drive, Olive Lane, Summit Drive, Turin Drive, and Jake Lane in Unit 1.
- Sidewalks along Jake Lane, Como Circle, Marcello Drive, Davinci Drive, Olive Lane, and Romke Road have been completed in Unit 1.
- Earthwork within Unit 1.
- Earthwork in the surrounding areas for public park parcel 5, pond 4, pond 8 and part of parcel 21.

VII. EQUALIZED ASSESSED VALUE AND VALUE TO LIEN RATIO

The SSA No. 13 Equalized Assessed Value and Value-to-Lien Ratio is shown in Table 9 below.

TABLE 9			
SPECIAL SERVICE AREA NO. 13			
EQUALIZED ASSESSED VALUE AND VALUE TO LIEN RATIO			
2011 EQUALIZED ASSESSED VALUE¹	2011 APPRAISED VALUE²	OUTSTANDING SERIES 2007 BONDS³	VALUE-TO- LIEN RATIO
\$4,225,755	\$12,677,265	\$11,849,000	1.07:1

¹ Equalized assessed value obtained from Kane County website.

² Based on three times the equalized assessed value of the special service area.

³ Outstanding Special Tax Bonds as of September 2, 2012.

No. 12 -

**AN ORDINANCE
FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL
YEAR BEGINNING MAY 1, 2012, AND ENDING APRIL 30, 2013, IN
AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 13**

WHEREAS, Village of Hampshire Special Service Area No. 13 has been created by Ordinance No. 07-23, entitled "An Ordinance Establishing Special Service Area No. 13 (Tuscany Woods Project) in the Village of Hampshire," adopted April 12, 2007, no petition having been filed opposing the creation of the Special Service Area, pursuant to 35 ILCS 200/27-5 et seq.; and

WHEREAS, said Special Service Area No. 13 consists of the territory described in the ordinance described above (Tuscany Woods Subdivision); and .

WHEREAS, the Corporate Authorities are authorized to levy taxes for special services to be provided in said special service area, i.e., construction and maintenance of various enumerated public improvements, including but not limited to roadways, and water, sewer, and stormwater facilities; and

WHEREAS, the Corporate Authorities further authorized the issuance of certain bonds to finance said special services in the Special Service Area; and

WHEREAS, the total sum needed to pay for debt service and administrative expenses related to the outstanding bonds related to Special Service Area No. 13 in the Village and to be levied as special taxes for the current fiscal year is ascertained to be \$873,338.00.

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: The following total sum shall be, and the same hereby is, levied for the specific purposes shown, upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire Special Service Area No. 13, said special tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013:

TAX LEVY

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Debt Service	\$2,270,510	\$ 873,338
2. Administrative	\$ 0	\$ 0
3. Reserve Fund / Replenishment	\$ 0	\$ 0

4.	Unpaid Admin Expenses	\$	0	\$	0
	Total Levy			\$	<u>873,338</u>

Section 2: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois; the Illinois Special Service Area Tax Law, 35 ILCS 200/27-5 et seq.; Ordinance No. 07-23 establishing Village of Hampshire Special Service Area No. 13, and Ordinance No. 07-24 authorizing the issuance of said bonds.

Section 3: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 13 requires to be raised by special taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this Ordinance.

Section 4: This Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____
 NAYS: _____
 ABSENT: _____
 ABSTAIN: _____

APPROVED this 6th day of December, 2012.

 Jeffrey Magnussen
 Village President

ATTEST:

 Linda R. Vasquez
 Village Clerk

CERTIFICATE

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I, Linda Vasquez, certify that I am the duly appointed and acting Clerk of the Village of Hampshire, Kane County, Illinois.

I further certify that on December 6th, 2012, the Corporate Authorities of the Village of Hampshire passed and the Village President approved Ordinance No. 12 - _____, entitled:

**AN ORDINANCE
FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL
YEAR BEGINNING MAY 1, 2012, AND ENDING APRIL 30, 2013, IN
AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 13**

and that the attached copy of same is a true and accurate copy of the original such Ordinance on file with the Clerk of the Village of Hampshire, Kane County, Illinois.

This Certificate dated this _____ day of _____, 2012.

Linda Vasquez
Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Kane County, Illinois, and as such official I do further certify that on the ____ day of December, 2012, there was filed in my office a duly certified copy of Ordinance No. 12 - ____ entitled:

**A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL
FOR CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 13 IN THE VILLAGE OF HAMPSHIRE**


duly adopted by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, on the 6th day of December, 2012, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2012.

County Clerk
Kane County, Illinois

AGENDA SUPPLEMENT

TO: President Magnussen and Village Board

FROM: Doug Maxeiner, Village Administrator 

FOR: December 6, 2012 Village Board Meeting

RE: 1) A Resolution Confirming the Amended Special Tax Roll for Calendar Year 2012 (For Taxes to be Collected in 2013) for Special Service Area #14 in the Village of Hampshire and, 2) An Ordinance for the Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2012, and Ending April 30, 2013, in and for the Village of Hampshire Special Service Area No. 14 (Lakewood Crossings).

Background. Each year, a Special Tax Roll Report is completed by Taussig and Associates to determine the correct amount to assess to SSA #14 to cover the debt service on \$13,000,000 in bonds issued to provide for the water distribution system and other public improvements within the Lakewood Crossings Subdivision. The report is approved by the Board of Trustees (by resolution) and is the basis for the levy and assessment against the properties (by ordinance) within the SSA.

Analysis. The attached Special Tax Roll Report for the current year is attached. The total debt service requirement for SSA #14 for the 2012 year amounts to \$867,386. However, after considering the surplus from the prior year, the total special tax required for the tax levy year is \$677,403. This compares to \$925,176 required last year.

Recommendation. Staff recommends approval of 1) the resolution confirming the amended Special Tax Roll Report for calendar year 2012 and, 2) the ordinance for the levy and assessment of taxes for fiscal year beginning May 1, 2012 and ending April 30, 2013 for SSA #14.

No. 12 -

**A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL FOR
CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 14 IN THE VILLAGE OF HAMPSHIRE**

WHEREAS, the Village of Hampshire has previously authorized and approved the creation of its Special Service Area # 14, to provide for a water distribution system in a portion of the Village; and

WHEREAS, the Village previously authorized and approved the issuance of certain bonds to pay for the expense of constructing said water distribution system in Special Service Area # 14, known as "\$13,000,000 Special Service Area Number Fourteen, Special Tax Bonds, Series 2006"; and

WHEREAS, the principal and interest expense of said bond issue is to be paid from certain taxes generated from and assessed against property located in the Special Service Area; and

WHEREAS, the Village adopted a certain Special Tax Roll and Report for the taxes to be so assessed; and

WHEREAS, said Special Tax Roll and Report requires the adoption of an amended Special Tax Roll each year, assigning the taxes to be assessed against the various parcels in the Special Service Area; and

WHEREAS, an Amended Special Tax Roll for Calendar Year 2012 and Explanation of the Methodology to Amend the Special Tax Roll has been prepared by the Village's special consultant as part of its Administrative Report for Levy Year 2012, dated November 1, 2012, and submitted to the Village for its approval; and

WHEREAS, the Amended Special Tax Roll ought to be approved in order to provide funds necessary to meet the obligations of debt service for the Special Service Area bonds previously issued.

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

1. The Amended Special Tax Roll for Levy Year 2012, prepared by David Taussig and Associates, Inc. for Village of Hampshire Special Service Area #14, dated November 1, 2012, and attached to and incorporated into this Resolution by this reference, shall be and is hereby ratified and approved.

2. The Amended Special Tax Roll for Calendar Year 2012 (for taxes to be collected in 2013), together with a certified copy of this Resolution, shall be filed by the Village Clerk with the Kane County Clerk – Tax Extension Department, promptly after approval of this Resolution; and David Taussig & Associates, Inc. shall take all steps

necessary to file with the County Clerk a version of said Tax Roll in a format complying with the requirements of the Village's Intergovernmental Agreement with Kane County for collection of said Special Taxes.

3. David Taussig & Associates, Inc., by Mr. Mitch Mosesman and/or Ms. Devan Humphries shall be and is hereby delegated to make any minor corrections to the Special Tax Roll as may hereafter be deemed advisable or necessary, such as but not limited to correction of parcel numbers in accord with current County records, in order to ensure that said Special Tax Roll is fully accurate and complete.

5. Any motion, order, resolution or ordinance in conflict with the provisions of this Resolution is to the extent of such conflict hereby superseded and waived.

6. If any section, subdivision, sentence or phrase of this Resolution is for any reason held to be void, invalid, or unconstitutional, such decision shall not affect the validity of the remaining portion of this Resolution.

7. This Resolution shall take full force and effect upon its passage and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen
Village President

ATTEST:

Linda Vasquez
Village Clerk
hampres\11\Special tax roll.SSA#14

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CERTIFICATE /
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I, Linda Vasquez, certify that I am the duly appointed and acting Clerk of the Village of Hampshire, Kane County, Illinois.

I further certify that on December 6, 2011, the Corporate Authorities of the Village of Hampshire passed and the Village President approved Resolution No. 12 - _____, entitled:

A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL FOR
CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 14 IN THE VILLAGE OF HAMPSHIRE

and that the attached copy of same is a true and accurate copy of the original such Resolution on file with the Clerk of the Village of Hampshire, Kane County, Illinois.

This Certificate dated this _____ day of _____, 2012.

Linda Vasquez
Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Kane County, Illinois, and as such official I do further certify that on the ____ day of _____, 20____, there was filed in my office a duly certified copy of Resolution No. 12 - ____ entitled:

**A RESOLUTION
CONFIRMING THE AMENDED SPECIAL TAX ROLL FOR
CALENDAR YEAR 2012 (FOR TAXES TO BE COLLECTED IN 2013)
FOR SPECIAL SERVICE AREA # 14 IN THE VILLAGE OF HAMPSHIRE**

duly adopted by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, on the 6th day of December, 2012, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 20____.

County Clerk
Kane County, Illinois

VILLAGE OF HAMPSHIRE

SPECIAL SERVICE AREA NO. 14

**ADMINISTRATION REPORT
LEVY YEAR 2012**

NOVEMBER 1, 2012

Public Finance
Facilities Planning
Urban Economics

Newport Beach
Riverside
San Francisco

**VILLAGE OF HAMPSHIRE
SPECIAL SERVICE AREA NO. 14**

2012 ADMINISTRATION REPORT

PREPARED FOR

VILLAGE OF HAMPSHIRE
234 S. State Street
PO Box 457
Hampshire, IL 60140

PREPARED BY

DAVID TAUSSIG & ASSOCIATES, INC.

Corporate Office
5000 Birch Street, Suite 6000
Newport Beach, California 92660

Division Offices
Riverside, California
San Francisco, California

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Introduction

This report calculates the 2012 special taxes required to pay annual debt service on the Village of Hampshire (the "Village") Special Service Area Number 14 ("SSA No. 14") Special Tax Bonds, Series 2006 (Lakewood Crossing) (the "Series 2006 Bonds") and administrative expenses and apportions the special taxes to each taxable parcel within SSA No. 14. Pursuant to the Special Service Area Act (the "Act"), the Village Board is the governing body of SSA No. 14. The Village Board must annually, prior to the last Tuesday of December, approve by ordinance the special taxes to be collected, abate the Maximum Parcel Special Taxes in excess of the special taxes to be collected, and direct the County Clerk of Kane County to extend the special taxes for collection. The special taxes will be billed on the tax bill for ad valorem property taxes.

SSA No. 14 was established by Ordinance No. 06-11 (the "Establishing Ordinance"), adopted on April 20, 2006. The Establishing Ordinance authorized SSA No. 14 to provide special services, issue bonds, and levy a special tax to repay the bonds.

Authorized Special Services

The authorized special services include:

- Streets including curbs, gutters, intersection improvements and traffic signalization;
- Water collection and distribution lines;
- Sanitary sewer collection and distribution lines;
- Detentions basins and certain grading and landscaping and related appurtenances;
- All electrical, mechanical or other services necessary, useful or advisable to such design, installation, construction and maintenance to support the construction of Lakewood Crossing Subdivision; and
- Other improvements permitted to be financed through a special service area that are required in connection with the development.

Bonded Indebtedness

The Establishing Ordinance specified that not more than \$13,000,000 in bonds may be issued by SSA No. 14. Ordinance No. 06-12 (the "Bond Ordinance"), adopted on April 20, 2006 approved the form of a trust indenture and preliminary limited offering memorandum and provided for the issuance of not more than \$13,000,000 in Series 2006 Bonds. The Series 2006 Bonds were issued in the amount of \$12,000,000 in August 2006. The current debt service schedule is attached hereto as Exhibit E and a brief summary of any optional redemption of bonds is contained in Section VI herein.

I. SPECIAL TAX REQUIREMENT

The SSA No. 14 2012 Special Tax Requirement is equal to \$677,403. As shown in Table 1 below, the 2012 Special Tax Requirement is equal to the sum of the Series 2006 debt service for the twelve months ending March 1, 2014, estimated administrative expenses, and the contingency for estimated delinquent special taxes and less the estimated 2012 bond year-end fund balances and excess reserve funds shown in Table 1 below.

TABLE 1 SPECIAL SERVICE AREA NO. 14 2012 SPECIAL TAX REQUIREMENT	
SOURCES OF FUNDS	\$867,386
PRIOR YEAR SURPLUS/(DEFICIT)	\$189,984
EARNINGS	\$0
SPECIAL TAXES	
BILLED	\$657,079
DELINQUENCY CONTINGENCY	\$20,322
USES OF FUNDS	(\$867,386)
DEBT SERVICE	
INTEREST - SEPTEMBER 01, 2013	(\$342,732)
INTEREST - MARCH 01, 2014	(\$342,732)
PRINCIPAL - MARCH 01, 2014	(\$140,000)
ADMINISTRATIVE EXPENSES	
ADMINISTRATIVE EXPENSE BUDGET	(\$21,600)
UNPAID ADMINISTRATIVE EXPENSES	\$0
DELINQUENT SPECIAL TAXES	(\$20,322)
PROJECTED SURPLUS/(DEFICIT) - SEPTEMBER 01, 2013	\$0

The calculation of the estimated 2012 bond year-end fund balances and excess reserve funds is shown in Table 3 below.

TABLE 3			
SPECIAL SERVICE AREA NO. 14			
ESTIMATED 2012 YEAR END FUND BALANCES			
	BOND AND INTEREST FUND	RESERVE FUND	ADMINISTRATIVE EXPENSE FUND
BEGINNING BALANCE (09/30/2012)	\$730,294	\$1,064,003	\$15,249
EARNINGS	\$0	\$0	\$0
SPECIAL TAX RECEIPTS			
PRIOR YEARS	\$0	\$0	\$0
LEVY YEAR 2011	\$14,568	\$0	\$0
ACCOUNT TRANSFERS			
REPLENISH RESERVE REQUIREMENT	(\$68,603)	\$68,603	\$0
ADMINISTRATIVE EXPENSES	(\$19,034)	\$0	\$19,034
DEBT SERVICE			
INTEREST - MARCH 01, 2013	(\$346,241)	\$0	\$0
PRINCIPAL - MARCH 01, 2013	(\$121,000)	\$0	\$0
ADMINISTRATIVE EXPENSES	\$0	\$0	(\$23,483)
ENDING BALANCE (09/30/2012)	\$189,984	\$1,132,606	\$10,800
RESERVE FUND REQUIREMENT	N/A	(\$1,132,606)	N/A
PROJECTED SURPLUS/(DEFICIT) - MARCH 01, 2013	\$189,984	\$0	\$0

The schedule of the remaining SSA No. 14 Maximum Parcel Special Taxes is shown in Table 6 below. The Maximum Parcel Special Taxes escalate one and one-half percent (1.50%) annually through 2034.

TABLE 6 SPECIAL SERVICE AREA NO. 14 MAXIMUM PARCEL SPECIAL TAXES				
LEVY YEAR	COLLECTION YEAR	TOTAL FOR SSA NO. 14	SINGLE FAMILY	DUPLEX
2012	2013	\$938,972	\$2,186	\$1,285
2013	2014	\$953,040	\$2,219	\$1,304
2014	2015	\$967,376	\$2,252	\$1,324
2015	2016	\$981,984	\$2,286	\$1,344
2016	2017	\$996,592	\$2,320	\$1,364
2017	2018	\$1,011,472	\$2,355	\$1,384
2018	2019	\$1,026,620	\$2,390	\$1,405
2019	2020	\$1,042,040	\$2,426	\$1,426
2020	2021	\$1,057,460	\$2,462	\$1,447
2021	2022	\$1,073,420	\$2,499	\$1,469
2022	2023	\$1,089,380	\$2,536	\$1,491
2023	2024	\$1,105,612	\$2,574	\$1,513
2024	2025	\$1,122,384	\$2,613	\$1,536
2025	2026	\$1,139,156	\$2,652	\$1,559
2026	2027	\$1,156,200	\$2,692	\$1,582
2027	2028	\$1,173,512	\$2,732	\$1,606
2028	2029	\$1,191,096	\$2,773	\$1,630
2029	2030	\$1,208,952	\$2,815	\$1,654
2030	2031	\$1,227,076	\$2,857	\$1,679
2031	2032	\$1,245,472	\$2,900	\$1,704
2032	2033	\$1,264,408	\$2,944	\$1,730
2033	2034	\$1,283,344	\$2,988	\$1,756
2034	2035	\$1,302,552	\$3,033	\$1,782

V. DEVELOPMENT SUMMARY

SSA No. 14 will be comprised of two hundred seventy two (272) single family homes and two hundred sixty eight (268) duplex units which is consistent with the original projections. An aerial map of SSA No. 14 is attached as Exhibit F. The number of units in each plat is summarized in Table 7 below. The latest Developer's Continuing Information Report detailing development status is dated December 31, 2008 and is attached as Exhibit I; the status of development as described in this report is summarized below.

PLAT	RECORDED	LAND USE	NUMBER OF UNITS	NUMBER OF SPEC HOMES^{1,2}	NUMBER OF UNITS CLOSED^{1,2}
UNIT 1	YES	SINGLE-FAMILY	272	2	135
UNIT 1	YES	DUPLEX	268	3	135
TOTAL			540	5	270

Construction Status of Models^{1,2}

All four single family models are completely decorated and finished. All three 2-unit duplex models are completely decorated and finished.

Onsite Land Development Status^{1,2}

Onsite Land Development is essentially complete except for final surfaces, street trees, miscellaneous landscaping and 20% of Army Corp of Engineers' wetland mitigation.

Offsite Infrastructure Status^{1,2}

The offsite waste water treatment plant is operating and accepting effluent. Offsite water wells and storage towers are complete and all necessary interceptors and mains are operational.

¹ As of November 6, 2009.

² Development status provided by Lakewood Homes.

VII. EQUALIZED ASSESSED VALUE AND VALUE TO LIEN RATIO

The SSA No. 14 Equalized Assessed Value and Value-to-Lien Ratio is shown in Table 9 below.

TABLE 9			
SPECIAL SERVICE AREA NO. 14			
EQUALIZED ASSESSED VALUE AND VALUE TO LIEN RATIO			
2011 EQUALIZED ASSESSED VALUE³	2011 APPRAISED VALUE⁴	OUTSTANDING SERIES 2006 BONDS⁵	VALUE-TO- LIEN RATIO
\$19,295,727	\$57,887,181	\$11,738,000	4.93:1

¹ Equalized assessed value obtained from Kane County website.

² Based on three times the equalized assessed value of the special service area.

³ As of September 2, 2012.

No. 11 -

**AN ORDINANCE
FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL
YEAR BEGINNING MAY 1, 2012, AND ENDING APRIL 30, 2013, IN
AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 14**

WHEREAS, Village of Hampshire Special Service Area No. 14 has been created by Ordinance No. 06-11, entitled "An Ordinance Establishing Special Service Area No. 14 (Lakewood Crossing Subdivision) in the Village of Hampshire," adopted April 20, 2006, no petition having been filed opposing the creation of the Special Service Area, pursuant to 35 ILCS 200/27-5 et seq.; and

WHEREAS, said Special Service Area No. 14 consists of the territory described in the ordinance described above (Lakewood Crossing Subdivision); and

WHEREAS, the Corporate Authorities are authorized to levy taxes for special services to be provided in said special service area, i.e., construction and maintenance of various enumerated public improvements, including but not limited to roadways, and water, sewer, and stormwater facilities; and

WHEREAS, the Corporate Authorities further authorized the issuance of certain bonds to finance said special services in the Special Service Area; and

WHEREAS, the total sum needed to pay for debt service and administrative expenses related to the outstanding bonds related to Special Service Area No. 14 in the Village and to be levied as special taxes for the current fiscal year is ascertained to be \$677,403.00; and

NOW THEREFORE BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: The following total sum shall be, and the same hereby is, levied for the specific purposes shown, upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire Special Service Area No. 14, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013:

TAX LEVY

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Debt Service	\$ 825,464.00	\$ 677,403.00
2. Administrative	\$ 21,600.00	\$ 0.00
3. Reserve Fund		
Replenishment	\$ 0.00	\$ 0.00
4. Other / Contingency	\$ 20,322.00	\$ 0.00
Total Levy		<u>\$ 677,403.00</u>

Section 2: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois; the Illinois Special Service Area Tax Law, 35 ILCS 200/27-5 et seq.; Ordinance No. 06-11 establishing Village of Hampshire Special Service Area No. 14, and Ordinance No. 06-12 authorizing the issuance of said bonds.

Section 3: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 14 requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this Ordinance.

Section 4: This Ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey Magnussen
Village President

ATTEST:

Linda R. Vasquez
Village Clerk

/

/

/

/

CERTIFICATE /

/

/

/ / / / / / / / /

I, Linda Vasquez, certify that I am the duly appointed and acting Clerk of the Village of Hampshire, Kane County, Illinois.

I further certify that on December 6, 2012, the Corporate Authorities of the Village of Hampshire passed and the Village President approved Ordinance No. 12 - _____, entitled:

**AN ORDINANCE
FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL
YEAR BEGINNING MAY 1, 2012, AND ENDING APRIL 30, 2013, IN
AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 14**

and that the attached copy of same is a true and accurate copy of the original such Ordinance on file with the Clerk of the Village of Hampshire, Kane County, Illinois.

This Certificate dated this _____ day of _____, 2012.

Linda Vasquez
Village Clerk

STATE OF ILLINOIS)
) SS
COUNTY OF KANE)

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Kane County, Illinois, and as such official I do further certify that on the ____ day of December, 2012, there was filed in my office a duly certified copy of Ordinance No. 12 - ____ entitled:

AN ORDINANCE
FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL
YEAR BEGINNING MAY 1, 2012, AND ENDING APRIL 30, 2013, IN
AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 14


duly adopted by the President and Board of Trustees of the Village of Hampshire, Kane County, Illinois, on the 6th day of December, 2012, and that the same has been deposited in the official files and records of my office.

In Witness Whereof, I hereunto affix my official signature and the seal of said County, this ____ day of December, 2012.

County Clerk
Kane County, Illinois

AGENDA SUPPLEMENT

TO: President Magnussen and Village Board

FROM: Doug Maxeiner, Village Administrator 

FOR: December 6, 2012 Village Board Meeting

RE: Ordinances for the Levy and Assessment of Taxes for the Fiscal Year Beginning May 1, 2012, and Ending April 30, 2013, in and for the Village of Hampshire Special Service Areas No. 2, 3, 6, 7, 8, 10, 11, 12, 15 and 23.

Background. Several subdivisions within the Village of Hampshire have a backup SSA or maintenance SSA to generate enough funds to maintain certain improvements specific to each subdivision. The originating ordinance for each maintenance SSA specifies the maximum amount that can be levied to generate these funds. Each year, the Village must determine the costs to provide this special maintenance service and levy a tax against the properties within SSA.

Analysis. The attached ordinances set the levy amount for each of the 10 maintenance SSAs. Consequently, the Village Board will need to levy the amounts specified in the ordinances against the properties in the SSA to be able to fund the services provided. Typically, the special services provided are drainage related but they may also include landscape maintenance (mowing, weed control, etc). The actual levy amounts are to accommodate the actual costs incurred in maintaining these areas.

SSA #	Description	2011 Levy	Proposed 2012 Levy
2	Old Mill Manor	\$1,500	\$1,500
3	Panama Street	300	300
6	Hampshire Prairie	10,500	10,500
7	Hampshire Hills	1,500	1,500
8	Hampshire Fields	1,100	1,100
10	Whiteoak Ponds	1,500	1,500
11	Hampshire Highlands	15,000	15,000
12	Hampshire Meadows	6,000	6,000
15	Lakewood Crossings	1,000	1,000
23	Tuscany Woods	7,000	7,000
	Total	<u>\$45,400</u>	<u>\$45,400</u>

Recommendation. Staff recommends approval of the attached ordinances.

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING
MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL
SERVICE AREA NO. 2

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE,
KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 2 has been created by an ordinance entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 2," adopted May 17, 1990, no petition having been filed opposing the creation of the Special Service Area, pursuant to Chapter 120, Ill. Rev. Stat. Sec. 1309. Said Special Service Area No. 2 consists of the territory described in the ordinance described above (**Old Mill Manor**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., care and maintenance of the overland drainage system.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year is Special Service Area No. 2 is ascertained to be the sum of \$1,500.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 2, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 2:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$1,485	\$1,500
Total Levy		\$1,500

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois and Ill. Rev. Stat. 1987, Ch. 120, Sec. 1301 et seq., and pursuant to Ordinance 90-4 establishing Village of Hampshire Special Service Area No. 2.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 2 requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk

is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 3

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 3 has been created by an ordinance entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 3," adopted September 19, 1991, no petition having been filed opposing the creation of the Special Service Area, pursuant to Chapter 120, Ill. Rev. Stat. Sec. 1309. Said Special Service Area No. 3 consists of the territory described in the ordinance described above (**Panama Street**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., care and maintenance of the overland drainage system.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year is Special Service Area No. 3 is ascertained to be the sum of \$300.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 3, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 3:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$297	\$300
Total Levy		\$300

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois and Ill. Rev. Stat. 1987, Ch. 120, Sec. 1301 et seq., and pursuant to Ordinance 91-13 establishing Village of Hampshire Special Service Area No. 3.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 3 requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk

is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 6

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 6 has been created by an ordinance entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 6," adopted April 6, 1995, no petition having been filed opposing the creation of the Special Service Area, pursuant to Chapter 120, Ill. Rev. Stat. Sec. 1309. Said Special Service Area No. 6 consists of the territory described in the ordinance described above (**Hampshire Prairie**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., care and maintenance of the drainage system, including but not limited to the creekway of the Hampshire Creek Tributary, and detention and retention area.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year is Special Service Area No. 6 is ascertained to be the sum of \$10,500.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 6, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 6:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$10,395	\$10,500
Total Levy		\$10,500

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois and Ill. Rev. Stat. 1987, Ch. 120, Sec. 1301 et seq., and pursuant to Ordinance 95-5 establishing Village of Hampshire Special Service Area No. 6.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 6

requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 7

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 7 has been created by an ordinance entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 7," adopted October 7, 1996, no petition having been filed opposing the creation of the Special Service Area, pursuant to Chapter 120, Ill. Rev. Stat. Sec. 1309. Said Special Service Area No. 7 consists of the territory described in the ordinance described above (**Hampshire Hills**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., maintenance of wetlands area, drainage and detention areas, outfall storm sewer, vehicular access easement and utility easement for rear yard sanitary sewer mains.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area No. 7 is ascertained to be the sum of \$1,500.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 7, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 7:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$1,485	\$1,500
Total Levy		\$1,500

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois and Ill. Rev. Stat. 1987, Ch. 120, Sec. 1301 et seq., and pursuant to Ordinance 96-25 establishing Village of Hampshire Special Service Area No. 7.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 7 requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 8

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 8 has been created by an ordinance entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 8," adopted October 7, 1996, no petition having been filed opposing the creation of the Special Service Area, pursuant to Chapter 120, Ill. Rev. Stat. Sec. 1309. Said Special Service Area No. 8 consists of the territory described in the ordinance described above (**Hampshire Fields**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., maintenance of drainage and detention improvements.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area No. 8 is ascertained to be the sum of \$1,089.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 8, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 8:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$1,089	\$1,100
Total Levy		\$1,100

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois and Ill. Rev. Stat. 1987, Ch. 120, Sec. 1301 et seq., and pursuant to Ordinance 96-26 establishing Village of Hampshire Special Service Area No. 8.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 8 requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk

is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 10

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 10 has been created by an ordinance entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 10," adopted October 2, 1997, no petition having been filed opposing the creation of the Special Service Area, pursuant to Chapter 120, Ill. Rev. Stat. Sec. 1309. Said Special Service Area No. 10 consists of the territory described in the ordinance described above (**Whiteoak Ponds**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., maintenance of the stormwater detention/retention area or areas created for stormwater management.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area No. 10 is ascertained to be the sum of \$1,500.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 10, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 10:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$1,485	\$1,500
Total Levy		\$1,500

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois and Ill. Rev. Stat. 1987, Ch. 120, Sec. 1301 et seq., and pursuant to Ordinance 97-33 establishing Village of Hampshire Special Service Area No. 10.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 10

requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING
MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL
SERVICE AREA NO. 11

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE,
KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 11 has been created by an ordinance entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 11," adopted September 2, 2004, no petition having been filed opposing the creation of the Special Service Area, pursuant to Chapter 120, Ill. Rev. Stat. Sec. 1309. Said Special Service Area No. 11 consists of the territory described in the ordinance described above (**Hampshire Highlands**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., maintenance of the stormwater management and landscape easements in Hampshire Highlands Subdivision.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area No. 11 is ascertained to be the sum of \$15,000.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 11, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 11:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$14,850	\$15,000
Total Levy		\$15,000

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois and Ill. Rev. Stat. 1987, Ch. 120, Sec. 1301 et seq., and pursuant to Ordinance 03-33 establishing Village of Hampshire Special Service Area No. 11.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 11

requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 12

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 12 has been created by an ordinance entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 12," adopted September 2, 2004, no petition having been filed opposing the creation of the Special Service Area, pursuant to Chapter 120, Ill. Rev. Stat. Sec. 1309. Said Special Service Area No. 12 consists of the territory described in the ordinance described above (**Hampshire Meadows**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., maintenance of stormwater management and landscape easements in the Hampshire Meadows Subdivision.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area No. 12 is ascertained to be the sum of \$6,000.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 12, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 12:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$5,940	\$6,000
Total Levy		\$6,000

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois and Ill. Rev. Stat. 1987, Ch. 120, Sec. 1301 et seq., and pursuant to Ordinance 03-33 establishing Village of Hampshire Special Service Area No. 12.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 12

requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 15

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 15 has been created by ordinance 06-10 entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 12," adopted April 20, 2006, no petition having been filed opposing the creation of the Special Service Area, pursuant to 35 ILCS 200/27-5 et seq. Said Special Service Area No. 15 consists of the territory described in the ordinance described above (**Lakewood Crossing Subdivision**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., maintenance of stormwater management and landscape easements in Lakewood Crossing Subdivision.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area No. 15 is ascertained to be the sum of \$1,000.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 15, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 15:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$990	\$1,000
Total Levy		\$1,000

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois; the Illinois Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., and pursuant to Ordinance 06-10 establishing Village of Hampshire Special Service Area No. 15.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 15

requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.

Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

ORDINANCE NO. 12-

AN ORDINANCE FOR THE LEVY AND ASSESSMENT OF TAXES FOR THE FISCAL YEAR BEGINNING MAY 1, 2012 AND ENDING APRIL 30, 2013, IN AND FOR VILLAGE OF HAMPSHIRE SPECIAL SERVICE AREA NO. 23

BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Village of Hampshire Special Service Area No. 23 has been created by ordinance 08-39 entitled "An Ordinance Establishing Village of Hampshire Special Service Area No. 23," adopted October 16, 2008, no petition having been filed opposing the creation of the Special Service Area, pursuant to 35 ILCS 200/27-5 et seq. Said Special Service Area No. 23 consists of the territory described in the ordinance described above (**Tuscany Woods Subdivision**). The Village of Hampshire is now authorized to levy taxes for special services to be provided in said special service area, i.e., maintenance of stormwater management and landscape easements in Tuscany Woods Subdivision.

Section 2: The total amount of appropriations for all purposes to be collected from the tax levy of the current fiscal year in Special Service Area No. 23 is ascertained to be the sum of \$7,000.00.

Section 3: The following sums shall be, and the same hereby are, levied upon the taxable property, as defined in the Revenue Act of 1939, in the Village of Hampshire, Special Service Area No. 23, said tax to be levied for the fiscal year beginning May 1, 2012, and ending April 30, 2013.

TAX LEVY

Special Service Area No. 23:

	<u>Amount Appropriated</u>	<u>Amount Levied</u>
1. Maintenance	\$6,930	\$7,000
Total Levy		\$7,000

Section 4: This tax is levied pursuant to Article VII, Sec. 6A and 6L of the Constitution of the State of Illinois; the Illinois Special Service Area Tax Law, 35 ILCS 200/27-5 et seq., and pursuant to Ordinance 08-39 establishing Village of Hampshire Special Service Area No. 23.

Section 5: There is hereby certified to the County Clerk of Kane County, Illinois, the sum aforesaid, constituting the total amount the Village of Hampshire Special Service Area No. 23

requires to be raised by taxation for the current fiscal year of said Village, and the Village Clerk is hereby ordered and directed to file with the County Clerk of Kane County on or before the time required by law a certified copy of this ordinance.

Section 6: This ordinance shall be in full force and effect from and after its adoption and approval as provided by law.

ADOPTED this 6th day of December, 2012, pursuant to roll call vote as follows:

AYES: _____

NAYS: _____

ABSENT: _____

ABSTAIN: _____

APPROVED this 6th day of December, 2012.


Jeffrey R. Magnussen, Village President

ATTEST:

Linda R. Vasquez, Village Clerk

AGENDA SUPPLEMENT

TO: President Magnussen and Village Board

FROM: Doug Maxeiner, Village Administrator 

FOR: December 6, 2012 Village Board Meeting

RE: An Ordinance Amending the Effective Date of the Establishment of the Hampshire Police Pension Fund and Board of Trustees of the Police Pension Fund to May 1, 2012

Background. On February 2, 2012, the Village Board approved ordinance 12-10 establishing the Hampshire Police Pension Fund and Police Pension Board. Due to some accounting and payroll requirements, the actual conversion of the sworn police officers to the Hampshire Police Pension Plan was delayed until the start of the fiscal year on May 1, 2012.

The Illinois Department of Insurance has asked that the Village reconcile the difference between the ordinance date and the actual start of the pension plan. The easiest way to accomplish this reconciliation is to amend the original ordinance establishing the fund to make it effective on May 1, 2012.

Analysis. The attached ordinance amends the effective date of the Hampshire Police Pension Plan to a May 1, 2012 start date. Without this amendment, the Department of Insurance will require that the sworn officers pay the difference between the 4.5% withholding required by IMRF and the 9.91% required by the Police Pension Plan for the period between February 2nd and May 1st. For the sworn officers participating in the Hampshire Police Pension Plan, this would average out to approximately \$850 per officer. As such, staff recommends an amendment to the original ordinance establishing the effective date of the pension plan on May 1, 2012.

Recommendation. Staff recommends approval of the ordinance amending the date of establishment of the Hampshire Police Pension Plan to May 1, 2012.

No. 12-

**AN ORDINANCE
AMENDING THE EFFECTIVE DATE OF THE ESTABLISHMENT
OF THE HAMPSHIRE POLICE PENSION FUND FOR
THE VILLAGE OF HAMPSHIRE TO MAY 1, 2012**

WHEREAS, Illinois law provides that any municipality with a population greater than 5,000 shall enroll in the state-wide police pension system, 65 ILCS 5/10-2.1-1 et seq.; and

WHEREAS, the 2010 decennial census of the United States confirmed the population of the Village to be over 5,000 persons; and

WHEREAS, on February 2, 2012, the Village did establish a Police Pension Fund and Board of Trustees of the Police Pension Fund for the Village through the passage of Ordinance 12-10; and

WHEREAS, the conversion of the pension plan participants to the Hampshire Police Pension Fund from the Illinois Municipal Retirement Fund was not completed until May 1, 2012; and,

WHEREAS, the Illinois Department of Insurance is requesting that a reconciliation of the time period between the establishment of the Hampshire Police Pension Fund and the effective date of the conversion of the sworn police officers to the Police Pension Fund; and,

WHEREAS, the Corporate Authorities deem it necessary and advisable to amend the date of establishment of the Hampshire Police Pension Fund to May 1, 2012.

NOW, THEREFORE, BE IT ORDAINED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF HAMPSHIRE, KANE COUNTY, ILLINOIS AS FOLLOWS:

Section 1. The Hampshire Municipal Code of 1985, as previously amended, shall be and is hereby further amended to change the establishment date of the Police Pension Fund, pursuant to 40 ILCS 5/3-101 et seq., in words and figures as follows:

CHAPTER 1 MUNICIPAL OFFICERS

ARTICLE XV POLICE PENSION BOARD OF TRUSTEES

SECTION 1-15-1: FUND ESTABLISHED. There is hereby established, effective May 1, 2012, a Police Pension Fund as provided by law.

SECTION 1-15-2: BOARD ESTABLISHED. There is hereby established a Board of Trustees of Police Pension Fund as provided by law.

SECTION 1-15-3: DEFINITION OF POLICE OFFICER. For purposes of this Article, the term *police officer* is defined as any person who is appointed to the police force of a police department and is sworn and commissioned to perform the duties on a full-time basis and who is entitled to participate in the benefits of the Police Pension Fund as provided by the Police Pension Fund Act and the rules and regulations promulgated by the Board of Trustees of Police Pension Fund.

SECTION 1-15-4: MEMBERS OF BOARD. The Board of Trustees of Police Pension Fund shall consist of five (5) members, which members shall serve without compensation; two (2) of whom shall be appointed by the Village President, two (2) of whom shall be elected from the active Village police force, and one (1) of whom shall be elected from the beneficiaries of the Police Pension Fund. The terms of such members shall be two (2) years, with the terms of the members appointed by the Village President never expiring in the same year and the terms of the members elected from the active Village police force never expiring in the same year.

SECTION 1-15-5: POWERS AND DUTIES. The Board of Trustees of the Police Pension Fund shall have such powers and duties as are prescribed by law, including the authority to adopt rules and regulations in conformity with the Police Pension Fund Act as are necessary to govern the conduct of the elections of the members of the Board of Trustees of the Police Pension Fund, the duties of such members, and procedures regarding meetings, hearings, and general administration of the Board of Trustees of the Police Pension Fund. The Board of Trustees of the Police Pension Fund shall prepare an annual list of beneficiaries and such other reports as are required by law.

SECTION 1-15-6: SEGREGATION OF FUNDS REQUIRED. There shall be set apart by the Village and the Finance Director thereof beginning as of May 1, 2012, all funds held by the Police Pension Fund.

SECTION 1-15-7: VILLAGE FINANCE DIRECTOR TO BE FUND TREASURER. The Village Finance Director shall be ex-officio Treasurer and Custodian of the Police Pension Fund.

Section 2. Any and all ordinances, resolutions, motions or parts thereof, in conflict with the terms and provisions of this Ordinance, shall be and hereby are, to the extent of any such conflict, superseded and waived.

Section 3. If any section, subdivision, sentence or phrase of this Ordinance is for any reason held to be void, invalid, or unconstitutional, such decision shall not affect the validity of the remaining portions of this Ordinance.

Section 4. This Ordinance shall take effect upon its passage and approval according to law.

ADOPTED this 6th day of December, 2012, by roll call vote as follows:

AYES: _____

NAYS: _____

ABSTAIN: _____

ABSENT: _____

APPROVED this 6th day of December, 2012.


Jeffrey R. Magnussen
Village President

ATTEST:

Linda Vasquez
Village Clerk

AGENDA SUPPLEMENT

TO: President Magnussen and Village Board

FROM: Doug Maxeiner, Village Administrator 

FOR: December 6, 2012 Village Board Meeting

RE: Amendment to the Scheduled Meeting Dates for the Hampshire Village Board Approved on November 1, 2012

Background. On November 1, 2012, the Village Board approved a list of regularly scheduled meeting dates for 2013. Included in that list is the first Thursday of January which falls on January 3rd. Village Hall will be closed on Monday, December 31st and Tuesday, January 1st in observance of the New Year's holiday. As such, the agenda will need to be completed and posted on Friday, December 28th to comply with the Open Meetings Act.

Analysis. In light of the holiday schedule and consideration of the fact that there are five Thursday's in January 2013, staff is proposing that the meeting schedule be adjusted to the second and fourth Thursdays in January which would be the 10th and 24th.

Recommendation. Staff recommends approval of the attached proposed dates for Village Board meetings in 2013.

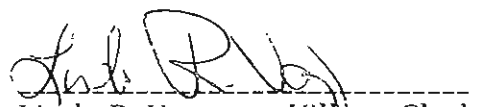


HAMPSHIRE VILLAGE BOARD

NOTICE OF MEETING DATES 2013

All regular meetings of the Village Board of Trustees for the Village of Hampshire will be held on the first, and third Thursday of each month at 7:00 p.m. at the Village Hall, Hampshire, IL.

January	10	July	18
January	24	August	1
February	7	August	15
February	21	September	5
March	7	September	19
March	21	October	3
April	4	October	17
April	18	November	7
May	2	November	21
May	16	December	5
June	6	December	19
June	20		


Linda R. Vasquez, Village Clerk

VILLAGE OF HAMPSHIRE

Accounts Payable

December 6, 2012

The President and Board of Trustees of the Village of Hampshire
Recommends the following Warrant in the amount of

Total: \$91,504.60

To be paid on or before
Dec 11, 2012

Village President: _____

Attest: _____

Village Clerk: _____

Date: _____

DATE: 12/04/12
 TIME: 14:17:01
 ID: AP441000.WOW

VILLAGE OF HAMPSHIRE
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/04/2012

INVOICE # VENDOR #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	DUE DATE	ITEM AMT

A & E	A & E ROOFING AND SIDING, INC						
EST#3&FINAL	11/15/12	01	ENG EST #3 & FINAL WELLS 10	30-001-002-4150		11/15/12	3,000.00
		02	& 13 SIDING IMPROVEMENTS	MAINT. GROUNDS ** COMMENT **			
						INVOICE TOTAL:	3,000.00
						VENDOR TOTAL:	3,000.00
BECO	BESTLER CORP						
78891	12/03/12	01	INV#78891	01-001-002-4100		12/03/12	70.00
				MAINTENANCE - BLDG.			
						INVOICE TOTAL:	70.00
						VENDOR TOTAL:	70.00
BPCI	BENEFIT PLANNING CONSULTANTS,						
BPCI00010330	12/03/12	01	INV#BPCI00010330	01-001-002-4380		12/03/12	75.00
				OTHER PROF.SERVICES-VILLAG			
						INVOICE TOTAL:	75.00
						VENDOR TOTAL:	75.00
BUBR	BUCK BROTHERS, INC.						
329877	12/03/12	01	INV#329877	30-001-003-4670		12/03/12	166.00
		02	INV#329877	MAINTENANCE SUPPLIES 31-001-003-4670			174.48
				MAINTENANCE SUPPLIES			
						INVOICE TOTAL:	340.48
329878	12/03/12	01	INV#01-329878	01-003-003-4670		12/03/12	96.64
				MAINTENANCE SUPPLIES			
						INVOICE TOTAL:	96.64
						VENDOR TOTAL:	437.12
CAON	CALL ONE						

DATE: 12/04/12
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VILLAGE OF HAMPSHIRE
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/04/2012

INVOICE # VENDOR #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	DUE DATE	ITEM AMT

CAON	CALL ONE						
120312	12/03/12	01	101074710001	01-001-002-4230		12/03/12	147.50
				COMMUNICATION SERVICES			
		02	101074710002,0005,0006	30-001-002-4230			136.15
				COMMUNICATION SERVICES			
		03	101074710003	01-003-002-4230			45.08
				COMMUNICATION SERVICES			
		04	101074710004	31-001-002-4230			151.78
				COMMUNICATIONS SERVICES			
		05	101074710007	01-002-002-4230			121.30
				COMMUNICATION SERVICES			
						INVOICE TOTAL:	601.81
						VENDOR TOTAL:	601.81
CHEX	CHRISTENSEN EXCAVATING						
3433	12/03/12	01	INV#3433	01-003-002-4130		12/03/12	1,672.17
				MAINTENANCE - STREETS			
						INVOICE TOTAL:	1,672.17
						VENDOR TOTAL:	1,672.17
COED	COMMONWEALTH EDISON						
111412	11/14/12	01	ACCT#1939142034	31-001-002-4260		11/14/12	234.08
				UTILITIES			
		02	ACCT#2676085011	30-001-002-4260			3,090.83
				UTILITIES			
		03	ACCT#6987002019	30-001-002-4260			162.69
				UTILITIES			
		04	ACCT#9705026025	30-001-002-4260			569.12
				UTILITIES			
		05	ACCT#0255144168	30-001-002-4260			219.94
				UTILITIES			
		06	ACCT#2244132001	01-003-002-4260			1,560.14
				STREET LIGHTING			

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VILLAGE OF HAMPSHIRE
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/04/2012

INVOICE # VENDOR #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	DUE DATE	ITEM AMT

COED	COMMONWEALTH EDISON						
111412	11/14/12	07	ACCT#1329062027	01-003-002-4260		11/14/12	11.30
				STREET LIGHTING			
		08	ACCT#0524674020	01-003-002-4260			15.38
				STREET LIGHTING			
		09	ACCT#0710116073	01-003-002-4260			57.57
				STREET LIGHTING			
						INVOICE TOTAL:	5,921.05
111512	11/15/12	01	ACCT#0627057031	01-003-002-4260		11/15/12	174.83
				STREET LIGHTING			
		02	ACCT#1632121022	01-003-002-4260			1,099.38
				STREET LIGHTING			
		03	ACCT#4623084055	01-003-002-4260			3.95
				STREET LIGHTING			
		04	ACCT#2289551008	30-001-002-4260			67.34
				UTILITIES			
		05	ACCT#0729114032	30-001-002-4260			56.44
				UTILITIES			
		06	ACCT#0495111058	30-001-002-4260			101.63
				UTILITIES			
		07	ACCT#2323117051	30-001-002-4260			197.00
				UTILITIES			
						INVOICE TOTAL:	1,700.57
120312	12/03/12	01	ACCT#7101073024	31-001-002-4260		12/03/12	418.86
				UTILITIES			
						INVOICE TOTAL:	418.86
						VENDOR TOTAL:	8,040.48
CONEEN	CONSTELLATION NEW ENERGY						
0007947650	11/15/12	01	ACCT#1-EI-2497	31-001-002-4260		11/15/12	360.05
				UTILITIES			
						INVOICE TOTAL:	360.05

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VILLAGE OF HAMPSHIRE
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/04/2012

INVOICE # VENDOR #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	DUE DATE	ITEM AMT

CONEEN CONSTELLATION NEW ENERGY							
0007947667	11/15/12	01	ACCT#1-EI-2889	30-001-002-4260		11/15/12	3,672.83
				UTILITIES			
						INVOICE TOTAL:	3,672.83
0007947674	11/15/12	01	ACCT#1-EI-1962	31-001-002-4260		11/15/12	7,510.30
				UTILITIES			
						INVOICE TOTAL:	7,510.30
0007947725	11/15/12	01	ACCT#1-EI-1963	30-001-002-4260		11/15/12	3,552.78
				UTILITIES			
						INVOICE TOTAL:	3,552.78
						VENDOR TOTAL:	15,095.96
GALL GALLS, AN ARAMARK COMPANY							
000174777	12/03/12	01	INV#000174777	01-002-003-4690		12/03/12	244.90
				UNIFORMS			
						INVOICE TOTAL:	244.90
						VENDOR TOTAL:	244.90
GEBR GEHRINGER BROS.							
8740	11/14/12	01	INV#8740	01-003-002-4120		11/14/12	20.00
				MAINTENANCE - EQUIP.			
						INVOICE TOTAL:	20.00
						VENDOR TOTAL:	20.00
GEOBRU GEORGE BRUST							
120312	12/03/12	01	GIS GENEVA 48.1 MILES @.55 PER	01-001-002-4290		12/03/12	26.46
				TRAVEL EXPENSE			
						INVOICE TOTAL:	26.46
						VENDOR TOTAL:	26.46
HAAUPA HAMPSHIRE AUTO PARTS							

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VILLAGE OF HAMPSHIRE
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/04/2012

INVOICE # VENDOR #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	DUE DATE	ITEM AMT

HAAUPA HAMPSHIRE AUTO PARTS							
294633	12/03/12	01	INV#294633	01-002-002-4110		12/03/12	2.79
				MAINTENANCE - VEHL.			
						INVOICE TOTAL:	2.79
						VENDOR TOTAL:	2.79
HDSUWA HD SUPPLY WATERWORKS LTD							
5374161	11/14/12	01	INV#5374161	30-001-002-4160		11/14/12	29.16
				MAINT. UTILITY SYSTEM			
						INVOICE TOTAL:	29.16
						VENDOR TOTAL:	29.16
IPODBA IPO/DBA CARDUNAL OFFICE SUPPLY							
546062-0	11/15/12	01	INV#546062-0	01-001-003-4650		11/15/12	57.37
				OFFICE SUPPLIES			
						INVOICE TOTAL:	57.37
546222	11/15/12	01	INV#546222-0	01-001-003-4650		11/15/12	45.49
				OFFICE SUPPLIES			
						INVOICE TOTAL:	45.49
546250-0	12/03/12	01	INV#546250-0	01-002-003-4650		12/03/12	47.65
				OFFICE SUPPLIES			
						INVOICE TOTAL:	47.65
546314-0	12/03/12	01	INV#546314-0	01-001-003-4650		12/03/12	33.30
				OFFICE SUPPLIES			
						INVOICE TOTAL:	33.30
546525-0	12/03/12	01	INV#546525-0	01-001-003-4650		12/03/12	9.95
				OFFICE SUPPLIES			
						INVOICE TOTAL:	9.95
						VENDOR TOTAL:	193.76

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VILLAGE OF HAMPSHIRE
DETAIL BOARD REPORT

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INVOICES DUE ON/BEFORE 12/04/2012

INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	DUE DATE	ITEM AMT

ISAWWA	ILLINOIS SECTION AMERICAN						
200003183	12/03/12	01	INV #200003183	30-001-002-4310		12/03/12	100.00
		02	INV #200003183	31-001-002-4310			100.00
				TRAINING			
				TRAINING			
						INVOICE TOTAL:	200.00
						VENDOR TOTAL:	200.00
KAUN	KALE UNIFORMS, INC.						
810857	11/14/12	01	INV#810857	01-002-003-4690		11/14/12	433.00
				UNIFORMS			
						INVOICE TOTAL:	433.00
						VENDOR TOTAL:	433.00
KMPFPD	KONICA MINOLTA PREMIER FINANCE						
216902387	12/03/12	01	ACCT#500-0287931-000	01-002-002-4280		12/03/12	211.81
				RENTALS			
						INVOICE TOTAL:	211.81
						VENDOR TOTAL:	211.81
KMPFVH	KONICA MINOLTA PREMIER FINANCE						
216902627	12/03/12	01	ACCT#500-0279040-000	01-001-002-4280		12/03/12	309.94
				RENTAL - CARPET-WATER COOL			
						INVOICE TOTAL:	309.94
						VENDOR TOTAL:	309.94
KONMIN	KONICA MINOLTA BUSINESS SOLUTI						
222902827	12/03/12	01	INV#222902827	01-002-002-4280		12/03/12	70.38
				RENTALS			
						INVOICE TOTAL:	70.38
						VENDOR TOTAL:	70.38

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VILLAGE OF HAMPSHIRE
DETAIL BOARD REPORT

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INVOICES DUE ON/BEFORE 12/04/2012

INVOICE #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	DUE DATE	ITEM AMT

MAAC	MARLOWE'S ACE HARDWARE						
092196	12/03/12	01	INV#092196	31-001-003-4670		12/03/12	4.30
				MAINTENANCE SUPPLIES			
						INVOICE TOTAL:	4.30
						VENDOR TOTAL:	4.30
MEDIA	MEDIACOM						
120312	12/03/12	01	ACCT#8384 91 238 0000096	01-001-002-4230		12/03/12	57.45
				COMMUNICATION SERVICES			
						INVOICE TOTAL:	57.45
						VENDOR TOTAL:	57.45
MENA	MENARDS - SYCAMORE						
9147	12/03/12	01	ACCT#31450268	30-001-003-4670		12/03/12	25.98
				MAINTENANCE SUPPLIES			
		02	ACCT#31450268	31-001-003-4670			23.16
				MAINTENANCE SUPPLIES			
		03	ACCT#31450268	01-003-003-4670			85.06
				MAINTENANCE SUPPLIES			
		04	ACCT#31450268	01-001-003-4670			189.58
				MAINTENANCE SUPPLIES			
						INVOICE TOTAL:	323.78
						VENDOR TOTAL:	323.78
METI	METROPOLITAN INDUSTRIES, INC.						
0000266158	12/03/12	01	INV#0000266158	31-001-002-4160		12/03/12	1,236.25
				MAINT. UTILITY SYSTEM			
						INVOICE TOTAL:	1,236.25
						VENDOR TOTAL:	1,236.25
NICOR	NICOR						
111412	11/14/12	01	ACCT#19-61-05-1000 0	31-001-002-4260		11/14/12	23.77
				UTILITIES			
						INVOICE TOTAL:	23.77

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VILLAGE OF HAMPSHIRE
 DETAIL BOARD REPORT

INVOICES DUE ON/BEFORE 12/04/2012

INVOICE # VENDOR #	INVOICE DATE	ITEM #	DESCRIPTION	ACCOUNT #	P.O. #	DUE DATE	ITEM AMT

NICOR	NICOR						
122612	11/14/12	01	ACCT#87-56-68-1000 5	31-001-002-4260 UTILITIES		11/14/12	1,015.09
						INVOICE TOTAL:	1,015.09
						VENDOR TOTAL:	1,038.86
NORAMESA NORTH AMERICAN SALT CO							
70894499	12/03/12	01	INV#70894499	30-001-003-4680 OPERATING SUPPLIES		12/03/12	2,954.45
						INVOICE TOTAL:	2,954.45
						VENDOR TOTAL:	2,954.45
OEIP	OEI PRODUCTS						
2749	12/03/12	01	INV#2749	01-003-003-4690 UNIFORMS-RENTAL		12/03/12	353.90
		02	INV#2749	01-003-003-4680 OPERATING SUPPLIES			93.50
		03	INV#2749	31-001-003-4690 UNIFORMS			138.90
						INVOICE TOTAL:	586.30
						VENDOR TOTAL:	586.30
OFDE	OFFICE DEPOT						
632607128001	12/03/12	01	INV#632607128001	01-002-003-4650 OFFICE SUPPLIES		12/03/12	43.06
						INVOICE TOTAL:	43.06
632607319001	12/03/12	01	INV#632607319001	01-002-003-4650 OFFICE SUPPLIES		12/03/12	4.52
						INVOICE TOTAL:	4.52
632607320001	12/03/12	01	INV#632607320001	01-002-003-4650 OFFICE SUPPLIES		12/03/12	11.36
						INVOICE TOTAL:	11.36
						VENDOR TOTAL:	58.94

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OFMA	OFFICEMAX INCORPORATED						
449042	11/15/12	01	INV#449042	01-001-003-4650		11/15/12	31.11
				OFFICE SUPPLIES			
						INVOICE TOTAL:	31.11
						VENDOR TOTAL:	31.11
OSEL	O'SHEA ELECTRIC, INC						
8781	12/03/12	01	INV#8781	01-003-002-4270		12/03/12	425.00
				STREET LIGHT MAINT.			
						INVOICE TOTAL:	425.00
						VENDOR TOTAL:	425.00
RALI	RADI-LINK, INC						
104416	12/03/12	01	INV#104416	01-002-002-4120		12/03/12	439.00
				MAINTENANCE - EQUIP.			
						INVOICE TOTAL:	439.00
						VENDOR TOTAL:	439.00
RKQUSE	R.K. QUALITY SERVICES						
9833	12/03/12	01	INV#9833	01-002-002-4110		12/03/12	43.70
				MAINTENANCE - VEHL.			
						INVOICE TOTAL:	43.70
9834	12/03/12	01	INV#9834	01-002-002-4110		12/03/12	99.56
				MAINTENANCE - VEHL.			
						INVOICE TOTAL:	99.56
						VENDOR TOTAL:	143.26
SAFA	SAFARILAND, LLC						
I12-142035	11/14/12	01	INV#I12-142035	01-002-003-4680		11/14/12	132.35
				OPERATING SUPPLIES			
						INVOICE TOTAL:	132.35
						VENDOR TOTAL:	132.35

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SIGA	SIKICH , LLP						
151053	12/04/12	01	INV#151043	01-001-002-4380		12/04/12	12,782.50
				OTHER PROF.SERVICES-VILLAG			
						INVOICE TOTAL:	12,782.50
						VENDOR TOTAL:	12,782.50
STARK	STARK & SON TRENCHING, INC.						
46892	12/03/12	01	INV#46892	01-003-002-4130		12/03/12	1,365.00
				MAINTENANCE - STREETS			
						INVOICE TOTAL:	1,365.00
						VENDOR TOTAL:	1,365.00
SUBLAB	SUBURBAN LABORATORIES, INC						
22152	11/14/12	01	INV#22152	30-001-002-4380		11/14/12	116.00
				OTHR PROF. SERVICES			
						INVOICE TOTAL:	116.00
22611	11/14/12	01	INV#22611	31-001-002-4380		11/14/12	150.00
				OTHR PROF. SERVICES			
						INVOICE TOTAL:	150.00
22701	11/14/12	01	INV#22701	30-001-002-4380		11/14/12	90.00
				OTHR PROF. SERVICES			
						INVOICE TOTAL:	90.00
22758	11/14/12	01	INV#22758	31-001-002-4380		11/14/12	539.00
				OTHR PROF. SERVICES			
						INVOICE TOTAL:	539.00
22806	11/14/12	01	INV#22806	31-001-002-4380		11/14/12	400.00
				OTHR PROF. SERVICES			
						INVOICE TOTAL:	400.00
23131	12/03/12	01	INV#23131	30-001-002-4380		12/03/12	39.00
				OTHR PROF. SERVICES			
						INVOICE TOTAL:	39.00
						VENDOR TOTAL:	1,334.00

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SUTM	SUN TIMES MEDIA						
20000418583-1007	11/14/12	01	ADVERTISER #100149442	01-003-003-4680		11/14/12	443.45
				OPERATING SUPPLIES			
						INVOICE TOTAL:	443.45
						VENDOR TOTAL:	443.45
TRI-R	TRI-R SYSTEMS INCORPORATED						
003448	12/03/12	01	INV#003448	31-001-002-4160		12/03/12	1,065.00
				MAINT. UTILITY SYSTEM			
						INVOICE TOTAL:	1,065.00
						VENDOR TOTAL:	1,065.00
USBL	USA BLUEBOOK						
813208	11/14/12	01	INV#813208	30-001-002-4120		11/14/12	108.29
				MAINT. EQUIP.			
						INVOICE TOTAL:	108.29
815051	12/03/12	01	INV#815051	30-001-003-4670		12/03/12	39.24
				MAINTENANCE SUPPLIES			
						INVOICE TOTAL:	39.24
						VENDOR TOTAL:	147.53
VEWI	VERIZON WIRELESS						
2829660004	12/03/12	01	INV#2829660004	01-002-002-4230		12/03/12	342.11
				COMMUNICATION SERVICES			
						INVOICE TOTAL:	342.11
2829660005	12/03/12	01	INV#2829660005	01-001-002-4230		12/03/12	156.58
				COMMUNICATION SERVICES			
		02	INV#2829660005	01-002-002-4230			295.20
				COMMUNICATION SERVICES			
		03	INV#2829660005	01-003-002-4230			115.20
				COMMUNICATION SERVICES			

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VEWI	VERIZON WIRELESS						
2829660005	12/03/12	04	INV#2829660005	30-001-002-4230		12/03/12	34.75
		05	INV#2829660005	31-001-002-4230			40.87
				COMMUNICATION SERVICES			
				COMMUNICATIONS SERVICES			
						INVOICE TOTAL:	642.60
						VENDOR TOTAL:	984.71
VICH	VIKING CHEMICAL COMPANY						
237534	12/03/12	01	INV#237534	30-001-003-4680		12/03/12	2,257.20
				OPERATING SUPPLIES			
						INVOICE TOTAL:	2,257.20
						VENDOR TOTAL:	2,257.20
VUMA	VULCAN MATERIALS						
726328	11/14/12	01	INV#726328	01-003-003-4680		11/14/12	213.75
				OPERATING SUPPLIES			
						INVOICE TOTAL:	213.75
						VENDOR TOTAL:	213.75
WAMA	WASTE MANAGEMENT						
3338611-2011-6	12/03/12	01	INV#3338611-2011-6	29-001-002-4330		12/03/12	52.85
				GARBAGE DISPOSAL			
						INVOICE TOTAL:	52.85
3339456-2011-5	12/03/12	01	ACCT#103-0003739-2011-5	29-001-002-4330		12/03/12	32,337.39
				GARBAGE DISPOSAL			
						INVOICE TOTAL:	32,337.39
						VENDOR TOTAL:	32,390.24
WEBR	WELCH BROTHERS, INC.						
1431501	12/03/12	01	INV#1431501	01-003-003-4680		12/03/12	355.43
				OPERATING SUPPLIES			
						INVOICE TOTAL:	355.43
						VENDOR TOTAL:	355.43
						TOTAL ALL INVOICES:	91,504.60