

Finance Committee Meeting

February 4, 2014

Call To Order:

Chairman Whaley called the Finance Committee meeting to order at 6 pm in the Village Hall

Roll Call:

Present at roll call were Chairman Whaley, President Magnussen, Trustee Kraus and Trustee Reid.

Also Present: Trustee Ruth, Brust, and Finance Director Lori Lyons.

Approve Minutes:

No minutes to approve, table to next meeting.

Discussion:

- Reviewed Audit from 2013 Fiscal year

Action:

- a) Lori analyze and provide details on Contract Services
- b) Lori provide further financial breakdown on key financial adjustment
- c) Meet with department heads to develop budget
- d) Start and manage budget process for 2014

Adjournment:

A motion was made by Trustee Reid to adjourn the Finance Committee meeting at 7:00 pm in the Village Hall. The motion was seconded by Trustee Kraus passing with a voice vote of all ayes.