

Finance Committee
Minutes
April 9, 2020 6:30 pm
Village Hall

Meeting called to order at 6:31

Roll Call

Present:

Committee Members: Christine Klein, Ryan Krajecki, Aaron Kelly

Others: President Magnussen, Village Manager Hedges, Police Chief Thompson,
Finance Director Lori Lyons

A quorum was established.

Citizen Comments

None

Minutes

Klein motioned to defer minute approval to next meeting. Seconded by Kelly Motion carried by voice vote.

FY 2020 TYD spending vs. actual

Reporting does not include March/April yet. No big surprises - pretty much as expected.

FY 2021 General Fund Budget

Discussion on the different facets of the General Fund. Discussion on Covid-19 impact on Village revenue. It has been recommended not to change the budget revenue numbers until more is known on what the impact will be.

FY 2021 Capital Budget

Discussion on big expenses for 2021 - cuts made in all departments in order to trim down the expenses. The Village

Announcements

The Village is thankful for all the hand work put in by the various Department Heads on working with the budget.

Motion to adjourn made by Klein and seconded by Krajecki. Motion carried by voice vote.
Meeting adjourned at 8:36 pm.