

Finance Committee  
March 29, 2016  
Minutes

Meeting was called to order at 5:02pm.

Roll Call was taken

Present:

Chairman Michael Armato  
Committeeperson Jan Kraus  
Village President Jeffrey Magnussen  
Finance Director Lori Lyons  
Police Chief Brian Thompson

Absent: Committeeperson Mike Reid

A quorum was established

Public Comments: None

The minutes of the March 21, 2015 meeting were tabled to be reviewed at the next meeting.

Finance Director Lyons presented a revised draft of the 2016-2017 budget. Director Lyons then proceeded to review and explain each line item in the budget. As the committee reviewed the budget, certain changes were suggested. After a discussion, certain line items were amended.

Committeeperson Kraus made a motion to approve and present the amended budget to the Village Trustees, on April 7, 2016. Chairman Armato seconded the motion. A voice vote was taken and the motion passed Ayes 2, Nays 0

Having no other business, Committeeman Kraus made a motion to adjourn. The motion was seconded by Chairman Armato. A voice vote was taken and the motion passed. The meeting adjourned at 7:43pm.