

VILLAGE OF
HAMPSHIRE, ILLINOIS

ANNUAL FINANCIAL REPORT

FOR THE FISCAL YEAR ENDED
APRIL 30, 2015

INTRODUCTORY SECTION

FINANCIAL SECTION

INDEPENDENT AUDITORS' REPORT

This section includes the opinion of the Village's independent auditing firm.

MANAGEMENT'S DISCUSSION AND ANALYSIS

VILLAGE OF HAMPSHIRE, ILLINOIS

Motor Fuel Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2015**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Motor Fuel Tax Allotments	\$ 128,422	128,422	181,357
Investment Income	-	-	9
Total Revenues	<u>128,422</u>	<u>128,422</u>	<u>181,366</u>
Expenditures			
Highways and Streets	<u>90,000</u>	<u>90,000</u>	<u>150,283</u>
Net Change in Fund Balance	<u>38,422</u>	<u>38,422</u>	31,083
Fund Balance - Beginning			<u>124,858</u>
Fund Balance - Ending			<u>155,941</u>

VILLAGE OF HAMPSHIRE, ILLINOIS

Revolving Loan - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
 For the Fiscal Year Ended April 30, 2015

	Budget		Actual
	Original	Final	
Revenues			
Investment Income	\$ 800	800	3,978
Expenditures			
General Government	80	80	1,311
Net Change in Fund Balance	<u>720</u>	<u>720</u>	2,667
Fund Balance - Beginning			<u>1,013,708</u>
Fund Balance - Ending			<u>1,016,375</u>

VILLAGE OF HAMPSHIRE, ILLINOIS

Special Service Areas - Special Revenue Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2015

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Property Taxes	\$ 39,592	39,592	40,057
Expenditures			
Highways and Streets	38,058	38,058	41,389
Net Change in Fund Balance	1,534	1,534	(1,332)
Fund Balance - Beginning			52,507
Fund Balance - Ending			51,175

VILLAGE OF HAMPSHIRE, ILLINOIS

Evidence - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2015**

	Budget		Actual
	Original	Final	
Revenues			
Intergovernmental			
Evidence Money/DUI/Drug	\$ 1,000	1,000	2,697
Investment Income	4	4	9
Total Revenues	1,004	1,004	2,706
Expenditures			
General Government	1,500	1,500	2,113
Net Change in Fund Balance	(496)	(496)	593
Fund Balance - Beginning			5,374
Fund Balance - Ending			5,967

VILLAGE OF HAMPSHIRE, ILLINOIS

Hotel/Motel Tax - Special Revenue Fund

**Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2015**

	Budget		Actual
	Original	Final	
Revenues			
Taxes			
Hotel/Motel Tax	\$ 15,000	15,000	19,683
Investment Income	25	25	64
Total Revenues	15,025	15,025	19,747
Expenditures			
General Government	19,000	19,000	10,000
Net Change in Fund Balance	<u><u>(3,975)</u></u>	<u><u>(3,975)</u></u>	9,747
Fund Balance - Beginning			<u>36,253</u>
Fund Balance - Ending			<u><u>46,000</u></u>

VILLAGE OF HAMPSHIRE, ILLINOIS

TIF Revenue Bonds of 2009A/Tuscany Woods Line of Credit - Capital Projects Fund

Schedule of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
For the Fiscal Year Ended April 30, 2015

	Budget		Actual
	Original	Final	
Revenues			
Miscellaneous	\$ -	-	2,827
Expenditures			
Highways and Streets	45,000	45,000	154,565
Net Change in Fund Balance	<u>(45,000)</u>	<u>(45,000)</u>	(151,738)
Fund Balance - Beginning			<u>231,351</u>
Fund Balance - Ending			<u><u>79,613</u></u>

VILLAGE OF HAMPSHIRE, ILLINOIS

Garbage - Enterprise Fund

Schedule of Revenues, Expenses and Changes in Net Position - Budget and Actual For the Fiscal Year Ended April 30, 2015

	Budget		Actual
	Original	Final	
Operating Revenues			
Charges for Services	\$ 432,582	432,582	453,658
Operating Expenses			
Operations			
Sewer Department	<u>437,190</u>	<u>437,190</u>	<u>466,472</u>
Change in Net Position	<u>(4,608)</u>	<u>(4,608)</u>	(12,814)
Net Position - Beginning			<u>38,681</u>
Net Position - Ending			<u><u>25,867</u></u>

SUPPLEMENTAL SCHEDULES

VILLAGE OF HAMPSHIRE, ILLINOIS

**Schedule of Tax Data - Last Ten Tax Levy Years
April 30, 2015**

See Following Page

VILLAGE OF HAMPSHIRE, ILLINOIS

**Schedule of Water/Sewer Data
April 30, 2015**

Number of Water Users	2,238
Water Rate per 1,000 Gallons Over 5,000 Gallons	\$ 4.33
Number of Sewer Users	2,357
Sewer Rate per 1,000 Gallons	\$ 5.41
Sewer User Billings Charge per Billing	\$ 1.00
Capital Improvements per Billing	\$ 10.00

VILLAGE OF HAMPSHIRE, ILLINOIS

Long-Term Debt Requirements

**International Plow Truck Installment Contract of 2011
April 30, 2015**

Date of Issue	April 1, 2011
Date of Maturity	May 1, 2016
Authorized Issue	\$137,321
Interest Rate	4.00%
Principal Maturity and Interest Dates Payable at	Monthly First American Bank

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2016	\$ 29,632	761	30,393
2017	2,524	9	2,533
	<u>32,156</u>	<u>770</u>	<u>32,926</u>

VILLAGE OF HAMPSHIRE, ILLINOIS

Long-Term Debt Requirements

**International TerraStar Dump Truck with Plow Installment Contract of 2014
April 30, 2015**

Date of Issue	July 9, 2013
Date of Maturity	July 9, 2016
Authorized Issue	\$75,205
Interest Rate	1.947%
Principal Maturity and Interest Dates	Annually
Payable at	Edgar County Bank & Trust Company

CURRENT AND LONG-TERM PRINCIPAL AND INTEREST REQUIREMENTS

<u>Fiscal Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Totals</u>
2016	<u>\$ 25,417</u>	<u>495</u>	<u>25,912</u>

