

Finance Committee  
Minutes  
April 8th, 2019

Meeting called to order at 4:35 pm

Roll Call

Present:

Committee Members: Christine Klein, Jan Kraus

Others: Lori Lyons

Absent: Ryan Krajecki

A quorum was established.

Citizen Comments

None

Minutes

Kraus moved to approve the minutes of April 2nd, 2019. Seconded by Klein. Motion carried by voice vote.

2019/2020 Budget Discussion

Discussion revolved around the deficit in the current draft of the budget and what if any cuts or changes could/should be made. Ideas were proposed and discussed at length. After final changes were agreed upon, Klein motioned to recommend to the Board of Directors to adopt the budget as proposed with the changes implemented.

Proposed BSTP/Thortons - Economic Incentive Request

The committee discussed at length the positive impact that will be made by the proposed improvements at the former Citgo gas station. The committee agreed that overall would be a positive impact to the area. Klein motioned to recommend to the Board of Directors to approve the sales tax abatement request at 1/3 of the project cost up to \$240,000 - seconded by Kraus. Motion carried by voice vote.

Announcements

Next meeting will be April 23rd at 6:30 at Village Hall.

Motion to adjourn made by Kraus and seconded by Klein. Meeting adjourned at 6:58pm.