

Finance Committee
Including Working Session of the Village Board
Minutes
April 13, 2020 6:30 pm
Village Hall

Meeting called to order at 6:30

Roll Call

Present:

Committee Members: Christine Klein, Ryan Krajecki, Aaron Kelly

Others: President Magnussen, Village Manager Hedges, Finance Director Lori Lyons, Asst. to Village Manager Josh Wray, Village Clerk Linda Vasquez, Trustee Toby Koth, Trustee Mike Reid

A quorum was established.

Citizen Comments

None

Minutes

Klein motioned to approve minutes from 9/12/2019, 11/26/2019 and 4/9/2020. Seconded by Kelly. Motion carried by voice vote.

FY 2020 Budget Review

In depth of all the fund revenues and expenses. Budget includes a balanced general fund.

Additional Discussion on Capital Budget

Discussion on being very cautious the first 60-90 days of this fiscal year until we see the effects of Covid-19. Sales tax will be limited and the State may cut some funding as well.

Announcements

None

Motion to adjourn made by Klein and seconded by Kelly. Motion carried by voice vote.
Meeting adjourned at 8:42.