

TO: Mayor, Village Manager

Date: March 3rd, 2023

FROM: Light Real Estate LLC

**SUBJECT: Proposed Annexation and Zoning of +/- 314 AC
At Route 20 and I90 to Hampshire**

In response to the feed back received at the Plan Commission hearing on February 27, 2023 both from public comment and the Plan Commission, ownership has decided the withdraw its petition for annexation, zoning and annexation agreement approval to allow ownership time to consider and better address the feed back received before re-filing our petitions and re-starting the formal process.

At this time ownership believes it would be more appropriate, based upon feedback received, to make application for rezoning of the parcels north of I90 to the M-2 classification rather than M-3 zoning classification and for rezoning of the parcel south of I90 to the M-2 zoning classification with additional request for certain uses otherwise authorized in the Highway Commercial zoning classification.

The above changes, when formalized, will require minor modification of the proposed annexation agreement, but the essence of the annexation agreement will remain the same in that because we, as property owners, have no specific user or developer for the property presently, we will of course agree in advance to comply with all ordinances and other requirements of the Village and all other government jurisdictions with respect to all aspects of any future specific proposal for development of any portion of the subject property.

Our goal in this process is, and has always been, to make our commitment to the Village of Hampshire to develop our properties in the future in partnership with the Village of Hampshire and to remove an impediment (existing use appropriate zoning) to the development community's interest in pursuing specific development of the subject properties and to better prepare the properties for the appropriate economic development in the Village of Hampshire.

Please consider this correspondence formal withdraw of the pending petition by the Property Owner.

Thank you, the entire Village Staff, the Plan Commission, the Village Board and the citizens and neighbors of the Village of Hampshire for your consideration in this matter.

We will re-file our petitions, with the Village's assistance, in due course.

Thank you.

Light Real Estate LLC

