

## **Notice of Proposed Property Tax Increase for Village of Hampshire**

I. A public hearing to approve a proposed property tax levy increase for the Village of Hampshire for Tax Year 2024 will be held on December 19, 2024 at 7:00 p.m. at Village Hall, 234 South State Street, Hampshire, IL.

Any person desiring to appear at the public hearing and present testimony to the taxing district may contact the Village Clerk, 234 S. State Street, Hampshire, Illinois, 847-683-2181.

II. The corporate and special purpose property taxes extended or abated for Tax Year 2023 were \$1,396,167.

The proposed corporate and special purpose property taxes to be levied for Tax Year 2024 are \$1,605,600. This represents a 15% increase over the previous year.

III. The property taxes extended for debt service and public building commission leases for Tax Year 2023 were \$0.00.

The estimated property taxes to be levied for debt service and public building commission leases for Tax Year 2023 are \$0.00. This represents a 0.00% over the previous year.

IV. The total property taxes extended or abated for Tax Year 2023 were \$1,396,167.

The estimated total property taxes to be levied for Tax Year 2024 are \$1,605,600. This represents a 15% increase over the previous year.