FY 2020 ANNUAL TAX INCREMENT FINANCE REPORT



Name of Municipality:	Village of Hampshire	Reporting F	Fiscal Year:	2020
County:	Kane	Fiscal Year	End:	4/30/2020
Unit Code:	045/055/32	7		
	FY 2020 TIF Adminis	trator Conta	ct Information	
First Name: Jeffrey		Last Name:	Magnussen	
Address: 234 S. Sta	te Street	Title:	Village President	
l'elephone: 847-683-2	181	City:	Hampshire	Zip: 60140
	en@hampshireil.org y knowledge, that this FY 2020 rep	port of the rec	development project are	a(s)
	,		, , , , , , , , , , , , , , , , , , , ,	
	te pursuant to Tax Increment Allocary Ty Law [65 ILCS 5/11-74.6-10 et. s		Hampshire lopment Act [65 ILCS 5/1	1-74.4-3 et. seq.] and or
is complete and accura	ry Law [65 ILCS 5/11-74.6-10 et. s		•	
is complete and accura Industrial Jobs Recove Written signature of T	ry Law [65 ILCS 5/11-74.6-10 et. s	seq.].	April 15,202	
is complete and accura Industrial Jobs Recove Written signature of T	R. Jungan	seq.]. 	April 15,202 Date	
written signature of T	R. May [65 ILCS 5/11-74.6-10 et. s R. May [65 ILCS 5/11-74.6-10 et. s IF Administrator 1-74.4-5 (d) (1.5) and 65 ILCS 5/1	eeq.]. 1-74.6-22 (d) OR <u>EACH</u> Til	April 15,202 Date	
written signature of T	IF Administrator 1-74.4-5 (d) (1.5) and 65 ILCS 5/1 FILL OUT ONE F evelopment Project Area	eeq.]. 1-74.6-22 (d) OR <u>EACH</u> Til	April 15,202 Date (1.5)*) F DISTICT ate Designated	Date Terminated MM/DD/YYYY

Name of Redevelopment Project Area	Date Designated MM/DD/YYYY	Date Terminated MM/DD/YYYY
Central Area Redevelopment Project Area	6/21/2007	N/A

^{*}All statutory citations refer to one of two sections of the Illinois Municipal Code: The Tax Increment Allocation Redevelopment Act [65 ILCS 5/11-74.4-3 et. seq.] or the Industrial Jobs Recovery Law [65 ILCS 5/11-74.6-10 et. seq.]

20	200

vallie of neuevelo	DINCIN FIO	lect Area (DCIOW).

Central Area Redevelopment Project Area

Primary Use of Redevelopment Project Area*:

* Types include: Central Business District, Retail, Other Commercial, Industrial, Residential, and Combination/Mixed.

If "Combination/Mixed" List Component Types:

Onder which section of the limbols municipal Gode was nedevelopment Project Area designated? (Check one):

Industrial Jobs Recovery Law

<u>X</u>

Please utilize the information below to properly label the Attachments.

	No	Yes
Were there any amendments to the redevelopment plan, the redevelopment project area, or the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (1) and 5/11-74.6-22 (d) (1)]	х	
If yes, please enclose the amendment (labeled Attachment A). Certification of the Chief Executive Officer of the municipality that the municipality has complied with all of the requirements of the		
Act during the preceding fiscal year. [65 ILCS 5/11-74.4-5 (d) (3) and 5/11-74.6-22 (d) (3)]		Х
Please enclose the CEO Certification (labeled Attachment B).		^
Opinion of legal counsel that municipality is in compliance with the Act. [65 ILCS 5/11-74.4-5 (d) (4) and 5/11-74.6-22 (d) (4)]		
Please enclose the Legal Counsel Opinion (labeled Attachment C).		Х
· louds ensured this logar obtained openion (labored retailment op		
Statement setting forth all activities undertaken in furtherance of the objectives of the redevelopment plan, including any project		
implemented and a description of the redevelopment activities. [65 ILCS 5/11-74.4-5 (d) (7) (A and B) and 5/11-74.6-22 (d) (7) (A and B)]		Х
If yes, please enclose the Activities Statement (labled Attachment D).		
Were any agreements entered into by the municipality with regard to the disposition or redevelopment of any property within the		
redevelopment project area or the area within the State Sales Tax Boundary? [65 ILCS 5/11-74.4-5 (d) (7) (C) and 5/11-74.6-22 (d)		Х
(7) (C)]		^
If yes, please enclose the Agreement(s) (labeled Attachment E).		
Is there additional information on the use of all funds received under this Division and steps taken by the municipality to achieve the		
objectives of the redevelopment plan? [65 ILCS 5/11-74.4-5 (d) (7) (D) and 5/11-74.6-22 (d) (7) (D)]	Х	
If yes, please enclose the Additional Information (labeled Attachment F).		
Did the municipality's TIF advisors or consultants enter into contracts with entities or persons that have received or are receiving		
payments financed by tax increment revenues produced by the same TIF? [65 ILCS 5/11-74.4-5 (d) (7) (E) and 5/11-74.6-22 (d) (7) (E)]	Х	
If yes, please enclose the contract(s) or description of the contract(s) (labeled Attachment G).		
Were there any reports submitted to the municipality by the joint review board? [65 ILCS 5/11-74.4-5 (d) (7) (F) and 5/11-74.6-22		
(d) (7) (F)]	Х	
If yes, please enclose the Joint Review Board Report (labeled Attachment H).		
Were any obligations issued by the municipality? [65 ILCS 5/11-74.4-5 (d) (8) (A) and		
5/11-74.6-22 (d) (8) (A)]	Х	
If yes, please enclose any Official Statement (labeled Attachment I). If Attachment I is answered yes, then the Analysis	,	
must be attached and (labeled Attachment J).		
An analysis prepared by a financial advisor or underwriter setting forth the nature and term of obligation and projected debt service	X	
including required reserves and debt coverage. [65 ILCS 5/11-74.4-5 (d) (8) (B) and 5/11-74.6-22 (d) (8) (B)]	^	
If attachment I is yes, then Analysis MUST be attached and (labeled Attachment J). Has a cumulative of \$100,000 of TIF revenue been deposited into the special tax allocation fund? 65 ILCS 5/11-74.4-5 (d) (2) and		
5/11-74.6-22 (d) (2)		
If yes, please enclose Audited financial statements of the special tax allocation fund		Χ
(labeled Attachment K).		
Cumulatively, have deposits of incremental taxes revenue equal to or greater than \$100,000 been made into the special tax		
allocation fund? [65 ILCS 5/11-74.4-5 (d) (9) and 5/11-74.6-22 (d) (9)]		
If yes, the audit report shall contain a letter from the independent certified public accountant indicating compliance or		Х
noncompliance with the requirements of subsection (q) of Section 11-74.4-3 (labeled Attachment L).		
A list of all intergovernmental agreements in effect to which the municipality is a part, and an accounting of any money transferred		
or received by the municipality during that fiscal year pursuant to those intergovernmental agreements. [65 ILCS 5/11-74.4-5 (d)	\ <u></u>	
(10)]	Х	
If yes, please enclose the list only, not actual agreements (labeled Attachment M).	1	

SECTION 3.1 - (65 ILCS 5/11-74.4-5 (d)(5)(a)(b)(d)) and (65 ILCS 5/11-74.6-22 (d) (5)(a)(b)(d)) Provide an analysis of the special tax allocation fund.

FY 2020

Central Area Redevelopment Project Area

Special Tax Allocation Fund Balance at Beginning of Reporting Period \$\((379,183) \)

SOURCE of Revenue/Cash Receipts:	Re	renue/Cash ceipts for Current orting Year	Re	Cumulative Totals of evenue/Cash ceipts for life of TIF	% of Total
Property Tax Increment	\$	35,530	\$	367,934	12%
State Sales Tax Increment	\$	-	\$	-	0%
Local Sales Lax Increment	\$	-	\$	-	0%
State Utility Tax Increment	\$	-	\$	-	0%
Local Utility Tax Increment	\$	-	\$	-	0%
Interest	\$	28	\$	17,819	1%
Land/Building Sale Proceeds	\$	-	\$	-	0%
Bond Proceeds	\$	-	\$	2,392,000	79%
Transfers from Municipal Sources	\$	45,000	\$	243,000	8%
Private Sources	\$	-	\$	-	0%
schedule)	\$	-	\$	-	0%

All Amount Deposited in Special Tax Allocation Fund	\$ 80,558
Cumulative Total Revenues/Cash Receipts	\$ 3,020,753 100%
тотат Ехрепинитез/Сазн Бізвигзеніення (Сатней іогмаги поні Section 3.2)	\$ 68,555
Transfers to Municipal Sources Distribution of Surplus	\$ -
Total Expenditures/Disbursements	\$ 68,555
Net/Income/Cash Receipts Over/(Under) Cash Disbursements	\$ 12,003
Previous Year Adjustment (Explain Below)	\$ -
FUND BALANCE, END OF REPORTING PERIOD* * If there is a positive fund balance at the end of the reporting period, y	\$ (367,180) ou must complete Section 3.3
Previous Year Explanation:	
	I

FY 2020

TIF NAME:

Central Area Redevelopment Project Area

ITEMIZED LIST OF ALL EXPENDITURES FROM THE SPECIAL TAX ALLOCATION FUND

(by category of permissible redevelopment project costs)

PAGE 1

PAGE 1		
(o)]	Amounts	Reporting Fiscal Year
T. Cost or studies, surveys, development or plans, and specifications. Implementation and administration of the redevelopment plan, staff and professional service cost.		
Professional fees associated with legal and accounting	830	
		\$ 830
2. Annual administrative cost.		
		\$ -
3. Cost of marketing sites.		
		\$ -
Property assembly cost and site preparation costs.		Ψ -
Costs of renovation, rehabilitation, reconstruction, relocation, repair or remodeling of existing public		-
or private building, leasehold improvements, and fixtures within a redevelopment project area.		
		Φ.
Costs of the constructuion of public works or improvements.		-
2. 2222 2. also construction of passio from or improvements.		
		\$ -

SECTION 3.2 A		
PAGE 2		
7. Costs of eliminating or removing contaminants and other impediments.		
		\$ -
Cost of job training and retraining projects.		
		\$ -
9. Financing costs.		
Prinicpal Retirement	30,100	
Interest & Fiscal Charges	37,625	
		\$ 67,725
10. Capital costs.		
·		
		\$ -
11. Cost of reimbursing school districts for their increased costs caused by TIF assisted housing		
projects.		
		\$ -
12. Cost of reimbursing library districts for their increased costs caused by TIF assisted housing projects.		

SECTION 3.2 A		
PAGE 3		
13. Relocation costs.		
		\$ -
14. Payments in lieu of taxes.		
		¢
15. Costs of job training, retraining, advanced vocational or career education.		\$ -
10. Oosto or job italining, retraining, advanced vocational of Career education.		
		\$ -
16. Interest cost incurred by redeveloper or other nongovernmental persons in connection with a redevelopment project.		
		\$ -
17. Cost of day care services.		Ψ
The book of day bare bothlood.		
		-
18. Other.		
	-	
		\$ -
TOTAL ITEMIZED EXPENDITURES		\$ 68,555

TIF NAME:	Central Area Redevelopment Project Area

Optional: Information in the following sections is not required by law, but would be helpful in creating fiscal transparency.

List all vendors, including other municipal funds, that were paid in excess of \$10,000 during the current reporting year.

Name	Service	Amount
The Bank of New York Mellon	Debt Service/Bond Admin Fee	\$ 68,385.00

SECTION 3.3 - (65 ILCS 5/11-74.4-5 (d) (5d) 65 ILCS 5/11-74.6-22 (d) (5d)

Breakdown of the Balance in the Special Tax Allocation Fund At the End of the Reporting Period by source

EV	20	าวก

SURPLUS/(DEFICIT)

TIF NAME: FUND BALANCE BY SOURCE	Ce	ntral Area Rede	velopme \$	nt Project Area (367,180
		unt or originar Issuance	Amou	unt Designated
1. Description of Debt Obligations				
Refunding Bond of 2016 (86% of \$1,175,000 issuance)	\$	1,034,000	\$	1,170,933
Total Amount Designated for Obligations	\$	1,034,000	\$	1,170,933
S S			<u> </u>	
2. Description of Project Costs to be Paid				
Total Amount Designated for Duciest Costs			\$	
Total Amount Designated for Project Costs			Ψ	-
			•	
TOTAL AMOUNT DESIGNATED			\$	1,170,933

(1,538,113)

SECTION 4 [65 ILCS 5/11-74.4-5 (d) (6) and 65 ILCS 5/11-74.6-22 (d) (6)]

FY 2020

TIF NAME:

Central Area Redevelopment Project Area

Provide a description of all property purchased by the municipality during the reporting fiscal year within the redevelopment project area.

Redevelopment Project Area.

Property Acquired by the Municipality Within the Redevelopment Project Area.

X

Property (1):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (2):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (3):	
Property (3): Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Same a property.	
Property (4):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (5):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (6):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (7):	
Street address:	
Approximate size or description of property:	
Purchase price:	
Seller of property:	
Property (8):	
Street address:	
Approximate size or description of property:	
D. make a service of	
Purchase price:	

SECTION 5 - 20 ILCS 620/4.7 (7)(F) PAGE 1

FY 2020

TIF Name:

Central Area Redevelopment Project Area

Page 1 is to be included with TIF report. Pages 2 and 3 are to be included $\underline{\textbf{ONLY}}$ if projects are listed.

Select ONE of the following by indicating an 'X':	
1. <u>NO</u> projects were undertaken by the Municipality Within the Redevelopment Project Area.	

2a. The total number of <u>ALL</u> activities undertaken in furtherance of the objectives of the redevelopment plan:	2. The Municipality <u>DID</u> undertake projects within the Redevelopment Project Area. (If selecting this option, complete 2a.)	Х
	1.	

LIST <u>ALL</u> projects undertaken by the Municipality Within the Redevelopment Project Area:					
			Estimated Investment		
			for Subsequent Fiscal	Total Estimated to	0
TOTAL:		11/1/99 to Date	Year	Complete Projec	t
Private Investment Undertaken (See Instructions)	\$	282,310	\$ -	\$	-
Public Investment Undertaken	\$	1,643,919	\$ -	\$	-
Ratio of Private/Public Investment		17/99		0	

*PROJECT NAME TO BE LISTED AFTER PROJECT NUMBER

Project 1*: State Street LAPP

Private Investment Undertaken (See Instructions)		
Public Investment Undertaken	\$ 190,533	
Ratio of Private/Public Investment	0	0

Project 2*:

Private Investment Undertaken (See Instructions)		
Public Investment Undertaken	\$ 1,335,386	
Ratio of Private/Public Investment	0	0

Project 3*:

Private Investment Undertaken (See Instructions)	\$ 68,948	
Public Investment Undertaken	\$ 18,000	
Ratio of Private/Public Investment	3 49/59	0

Project 4*:

Private Investment Undertaken (See Instructions)	\$ 213,362	
Public Investment Undertaken	\$ 100,000	
Batio of Private/Public Investment	2 2/15	0

Project 5*:

Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

Project 6*:

Private Investment Undertaken (See Instructions)		
Public Investment Undertaken		
Ratio of Private/Public Investment	0	0

Optional: Information in the following sections is not required by law, but would be helpful in evaluating the performance of TIF in Illinois. *even though optional MUST be included as part of the complete TIF report SECTION 6
FY 2020

TIF NAME: Central Area Redevelopment Project Area

Provide the base EAV (at the time of designation) and the EAV for the year reported for the redevelopment project area

project area was designated	Base EAV	Reporting Fiscal Year EAV
2007	\$ 7,544,065	\$ 6,985,771

List all overlapping tax districts in the redevelopment project area. If overlapping taxing district received a surplus, list the surplus.

χ Check if the overlapping taxing districts did not receive a surplus.

Overlapping Taxing District	project area to overlapping districts		
Kane County, Illinois	\$		
Kane County Forest Preserve	\$		
Community Unit Aschool District 300	\$		
Hampshire Township	\$		
Hampshire Cemetery District	\$		
Elgin Community College #509	\$		
Hampshire Township Park District	\$		
Hamsphrie Fire Protection District	\$		
Ella Johnson Library District	\$		
	\$		
	\$		
	\$		
	\$		

SECTION 7

Provide information about job creation and retention:

Number of Jobs Retained	Number of Jobs Created	Description and Type (Temporary or Permanent) of Jobs	Total Salaries Paid
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -
			\$ -

SECTION 8

Provide a general description of the redevelopment project area using only major boundaries:

107 Acres in the downtown area and adjacent blocks and an older industiral area north of the C&E Railroad Tracks.

Optional Documents	Enclosed
Legal description of redevelopment project area	X
Map of District	X



Attachment B

Village of Hampshire (Kane County) Central Area Redevelopment Project

Fiscal Year
May 1, 2019 to April 30, 2020

CERTIFICATION

To: Ms. June Canello
TIF Coordinator/Local Government Division
Office of the Comptroller
100 W. Randolph
Suite 15-500
Chicago, IL 60601

I, Jeffrey R. Magnussen, Village President of the Village of Hampshire, County of Kane, State of Illinois, do hereby certify that the Village of Hampshire has complied with all requirements pertaining to the Tax Increment Redevelopment Act during the fiscal year ended April 30, 2020, and provided the Village audit for the 2020 fiscal year having been concluded on April 5, 2021. A meeting of the Joint Review Board "to review the effectiveness and status of the re-development project area up to that date," will be schedule as soon as practicable, as required under Section 74.4-5(e).

Dated: April 15, 2021

Jeffrey R. Magnussen Village President

VILLAGE OF HAMPSHIRE

BAZOSFREEMAN

Bazos, Freeman, Schuster & Pope LLC

May 21, 2021

Ms. June Canello TIF Coordinator/Local Government Division Office of the Comptroller 100 W. Randolph Street Suite 15-500 Chicago, IL 60601

Re: Village of Hampshire / Fiscal Year May '19 – Apr. '20

Tax Increment Financing District and Redevelopment Project

Dear Ms. Canello:

I serve as attorney for the Village of Hampshire, Kane County, Illinois, and have done so since a time prior to 2007. In 2007, by its Ordinances No. 07-34, 07-35, and 07-36, the Village created a Tax Increment Financing Plan and established the Central Area Redevelopment Project in the Village. I have reviewed the information to be submitted to your office by the Village pursuant to the Tax Increment Allocation Redevelopment Act (the "Act"), and submit this opinion pursuant to Section 74.4-5(d)(4) of the Act.

It is my opinion that the Village has complied with the requirements of the Act in creating the TIF District, and establishing the Redevelopment Area and Project, including the formation of a Joint Review Board; except that, the Joint Review Board has not met within 180 after the close of the 2020 fiscal year to review the effectiveness and status of the redevelopment project area up to date.

A timely meeting did not occur because an audit of the Village financial reports was not completed within that time. However, recently, an audit of the Village's financial reports for Fiscal Year 2020 has been concluded.

Now that a certified audit report has been received by the Village for the pertinent time period, the Village will within the next 90 days convene a meeting of the Joint Review Board to review the effectiveness and status of the redevelopment project area for the fiscal year ending April 30, 2020. I will by follow-up correspondence confirm the occurrence of that meeting, for your records.

ATTACHMENT C



Peter C. Bazos Bradley T. Freeman Mark Schuster Jonathan S. Pope Christopher S. Nudo Aaron H. Reinke

Writer's Contact: mschuster@bazosfreeman.com 847-742-8800 x2023



Ms. Canello May 21, 2021 Page Two

Please contact me upon your receipt of this correspondence should any additional information be required.

Sincerely yours,

Mark Schuster

Mark Schuster Bazos, Freeman, Schuster & Braithwaite LLC Attorney for the Village of Hampshire

MS/kmc

cc: L. Vasquez / Village Clerk

J. Magnussen / Village President

J. Hedges / Village Manager

L. Lyons / Village Finance Director



Attachment D

I, Lori A. Lyons, Village of Hampshire Finance Director do hereby certify that the following activities were undertaken in furtherance of the objectives of the redevelopment plan for the Tax Increment Finance District #1 (Central Area Redevelopment Project Area) between May 1, 2019 and April 30, 2020 in Hampshire Illinois:

Legal and Accounting fees expense totaling \$830 associated with TIF District reporting.

There was principal retirement of \$30,100 and interest payments totaling \$37,625 paid during the year.

There were two renovation projects undertake totaling \$118,000 within the TIF District.

Following this cover letter for Attachment D is a reconciliation of the accounting for the TIF project for the year 2019/2020 fiscal year. Only a portion of the debt issued in Fiscal Year 2010 and that refunded in Fiscal Year 2016 was for TIF related activities and the reconciliation details the breakdown between TIF and non-TIF spending activity for the various revenue and expenditures.

Lori A. Lydns: Finance Dinecto

April 8, 2021

The Village reports the activity of the Central Area Redevelopment Project Area TIF in two funds. The activity surrounding the capital projects, including the expenditures for project improvements and the debt issuance for these projects is recorded in the Capital Projects - Capital Improvements and TIF Revenue Bonds of 2009A/Tuscany Woods Line of Credit Fund and the activity surrounding the property tax collections and the debt service payments are recorded in the Tax Increment Financing Fund. As of April 30, 2018, approximately 86% of the debt issuance was used to fund projects of the TIF district. There are currently two non-TIF projects reported in the Capital Projects - TIF Revenue Bonds of 2009A/Tuscany Woods Line of Credit Fund.

C--:+-! D--:--+-

	Capital Projects				
	TIF Revenue Bonds	Tax			
	of 2009A/Tuscany	Increment			
	Woods Line of Credit	Financing	Total	Non-TIF	TIF
Revenues					
Taxes	-	35,530	35,530	-	35,530
Intergovernmental	-		-	-	-
Investment Income	-	28	28	-	28
Miscellaneous	-	<u> </u>	<u>-</u> _	<u> </u>	<u>-</u>
Total Revenues	-	35,558	35,558	-	35,558
Expenditures					
Highways & Streets	-	830	830	-	830
General Government	-		-	-	-
Principal Retirement	-	30,100	30,100	-	30,100
Interest & fiscal Charges	<u> </u>	37,625	37,625	<u> </u>	37,625
Total Expenditures	<u> </u>	68,555	68,555	<u> </u>	68,555
Deficienty of Revenues over Expenditures	-	(32,997)	(32,997)	-	(32,997)
Other Financing Sources					
Transfer In	<u> </u>	45,000	45,000	<u> </u>	45,000
	-	45,000	45,000		45,000
Net Change in Fund Balances	-	12,003	12,003	-	12,003
Fund Balance Beginning	79,613	(379,183)	(299,570)	(79,613)	(379,183)
Fund Balance Ending	79,613	(367,180)	(287,567)	(79,613)	(367,180)

VILLAGE OF HAMPSHIRE, ILLINOIS

Governmental Funds - Balance Sheet April 30, 2020

	_	General
ASSETS		
Cash and Investments	\$	2,227,496
Receivables - Net of Allowances		1.056.062
Property Taxes		1,056,063
Other Taxes		261,724
Due from Other Funds		37,971 15
Notes Receivable		
Prepaids	_	61,252
Total Assets	_	3,644,521
LIABILITIES		345,156
Accounts Payable		69,140
Accrued Payroll		419,587
Deposits Payable		56,212
Other Liabilities		-
Due to Other Funds		132,457
Compensated Absences Payable		1,022,552
Total Liabilities		-,- ,
DEFERRED INFLOWS OF RESOURCES		
D		1,056,016
Property Taxes Total Liabilities and Deferred Inflows of Resources		2,078,568
Total Liabilities and Deferred inflows of resources		
FUND BALANCES		
Nonspendable		61,252
Restricted		121,739
Unassigned	_	1,382,962
Total Fund Balances	-	1,565,953
Total Liabilities, Deferred Inflows of Resources and Fund Balances	=	3,644,521

The notes to the financial statements are an integral part of this statement.

Special Revenue				
Tax	Transportation			
Increment	Impact	Public		
Financing	Fees	Use	Nonmajor	Totals
			-	
12,916	918,402	-	1,144,130	4,302,944
47,524	Ý.J	-	189,363	1,292,950
-	-	-	17,223	278,947
-	35,512	344,584	-	418,067
-	-	-	-	15
· -		-	-	61,252
60.440	953,914	344,584	1,350,716	6,354,175
60,440	933,914	344,364	1,550,710	0,334,173
-	-	-	4,080	349,236
_	-	_	-	69,140
_	-	_	-	419,587
_	_	-	-	56,212
380,096	_	7,963	430	388,489
•	-	-	-	132,457
380,096	-	7,963	4,510	1,415,121
·				
47,524	-		189,363	1,292,903
427,620	•	7,963	193,873	2,708,024
_	_	_	_	61,252
_	953,914	336,621	1,157,273	2,569,547
(367,180)	733,714	-	(430)	1,015,352
(367,180)	953,914	336,621	1,156,843	3,646,151
(307,100)	733,714	330,021	1,130,043	3,040,131
60,440	953,914	344,584	1,350,716	6,354,175

The notes to the financial statements are an integral part of this statement.

VILLAGE OF HAMPSHIRE, ILLINOIS

Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds For the Fiscal Year Ended April 30, 2020

	General
Revenues	
Taxes	\$ 3,053,959
Intergovernmental	24,630
Charges for Services	320,970
Licenses and Permits	338,339
Fines and Forfeitures	101,366
Investment Income	55,444
Miscellaneous	225,683
Total Revenues	4,120,391
2000.200.0000	·
Expenditures	
Current	
General Government	1,049,111
Highways and Streets	1,147,029
Police Protection	1,972,479
Planning and Zoning	732
Debt Service	
Principal Retirement	75,579
Interest and Fiscal Charges	8,639
Total Expenditures	4,253,569
Excess (Deficiency) of Revenues	
Over (Under) Expenditures	(133,178)
Other Financing Sources (Uses)	220,000
Debt Issuance	220,000
Transfers In	37,000
Transfers Out	257,000
	257,000
Net Change in Fund Balances	123,822
Fund Balances - Beginning	
Fund Balances - Ending	1,565,953
A una Duminero Dilamb	

Special Revenue	Capital Projects							
Tax	Transportation							
Increment	Impact	Public						
Financing	Fees	Use	Nonmajor	Totals				
35,530	-	-	197,399	3,286,888				
-	-	-	210,044	234,674				
•	71,984	33,424	383	426,761				
-	l.,// -	-	-	338,339				
-	-	-	-	101,366				
28	-	675	12,493	68,640				
	-	-		225,683				
35,558	71,984	34,099	420,319	4,682,351				
830		22	28.017	1 077 070				
030	2,682	22	28,016	1,077,979				
-	,	-	392,991	1,542,702				
-	-	-	1,553	1,974,032				
-	-	-	-	732				
30,100	-	_	138,600	244,279				
37,625	-	_	10,284	56,548				
68,555	2,682	22	571,444	4,896,272				
· · · · · · · · · · · · · · · · · · ·	,			.,,				
(32,997)	69,302	34,077	(151,125)	(213,921)				
				220,000				
45,000	-	-	-	,				
45,000	-	(82,000)	-	82,000				
45,000		(82,000)	<u> </u>	(82,000)				
45,000		(82,000)		220,000				
12,003	69,302	(47,923)	(151,125)	6,079				
,	·	(.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(101,120)	0,079				
(379,183)	884,612	384,544	1,307,968	3,640,072				
(367,180)	953,914	336,621	1,156,843	3,646,151				

The notes to the financial statements are an integral part of this statement.



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REPORT OF INDEPENDENT ACCOUNTANTS

April 5, 2021

The Honorable Village President Members of the Board of Trustees and Village Manager Village of Hampshire, Illinois

We have examined management's assertion included in its representation report that the Village of Hampshire, Illinois, with respect to the Central Area Redevelopment Project TIF District, complied with the requirements of subsection (q) of Section 11-74.4-3 of the Illinois Tax Increment Redevelopment Allocation Act (Illinois Public Act 85-1142) during the year ended April 30, 2020. As discussed in that representation letter, management is responsible for the Village of Hampshire, Illinois' compliance with those requirements. Our responsibility is to express an opinion on management's assertion about the Village's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about the Village of Hampshire, Illinois' compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on the Village of Hampshire, Illinois' compliance with specified requirements.

In our opinion, management's assertion that the Village of Hampshire, Illinois complied with the aforementioned requirements during the year ended April 30, 2020 is fairly stated in all material respects.

This report in intended solely for the information and use of the President, Board of Trustees, Village Manager, and the Illinois Department of Revenue and is not intended to be and should not be used by anyone other than these specified parties.

Lauterbach & Amen, LLP
LAUTERBACH & AMEN, LLP

REDEVELOPMENT PROJECT AREA HAMPSHIRE

LEGAL DESCRIPTION

THAT PART OF THE SOUTH HALF OF SECTION 21 AND PART OF THE SOUTH HALF OF SECTION 22, TOWNSHIP 42 NORTH, RANGE 6 EAST OF THE THIRD PRINCIPAL MERIDIAN DESCRIBED AS FOLLOWS: BEGINNING AT THE INTERSECTION OF THE SOUTH RIGHT OF WAY LINE OF THE SOO RAILROAD WITH THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 21; THENCE WESTERLY ALONG SAID SOUTH LINE, 496.5 FEET; THENCE NORTH, PARALLEL WITH THE EAST LINE OF SAID SOUTHWEST QUARTER, 416.66 FEET TO THE SOUTH LINE OF PROPERTY CONVEYED TO THE VILLAGE OF HAMPSHIRE; THENCE NORTHERLY ALONG THE WEST LINE OF SAID VILLAGE PROPERTY, 324 FEET TO THE NORTH LINE OF SAID PROPERTY: THENCE EASTERLY ALONG SAID NORTH LINE, SAID LINE BEING PARALLEL WITH THE NORTH LINE OF SAID RAILROAD RIGHT OF WAY, 1075.56 FEET TO THE NORTHWEST CORNER OF PROPERTY DESCRIBED IN WARRANTY DEED RECORDED JULY 21, 1971 AS DOCUMENT NUMBER 1197917; THENCE EASTERLY ALONG THE NORTH LINE OF SAID PROPERTY, 268.89 FEET TO THE WEST LINE OF PROPERTY DESCRIBED IN WARRANTY DEED RECORDED DECEMBER 17, 1981 AS DOCUMENT NUMBER 1595225; THENCE EASTERLY ALONG THE NORTH LINE OF SAID PROPERTY, 1058.0 FEET; THENCE EASTERLY ALONG SAID NORTH LINE 162.84 FEET TO THE EAST LINE OF SAID PROPERTY: THENCE SOUTHERLY ALONG SAID EAST LINE, 159.42 FEET TO THE NORTH LINE OF PROPERTY DESCRIBED IN QUIT CLAIM DEED RECORDED OCTOBER 20, 1992 AS DOCUMENT NUMBER 92K74284; THENCE WESTERLY ALONG SAID NORTH LINE, 75 FEET TO THE WEST LINE OF SAID PROPERTY; THENCE SOUTHERLY ALONG SAID WEST LINE AND WEST LINE EXTENDED SOUTHERLY, 148 FEET TO THE NORTH LINE OF LOT 4 IN BLOCK 7 IN WHELPLEY AND RINN'S ADDITION; THENCE WESTERLY ALONG SAID NORTH LINE TO THE WEST LINE OF SAID LOT 4; THENCE SOUTHERLY ALONG SAID WEST LINE. 130' TO THE NORTH LINE OF MILL STREET: THENCE EASTERLY ALONG SAID. NORTH LINE TO THE NORTHWEST CORNER OF EAST STREET AND MILL STREET: THENCE SOUTHERLY TO THE NORTHWEST CORNER OF LOT 2 IN BLOCK 2 OF THE BOARD OF TRUSTEE'S AMENDED PLAT OF WHELPHEY & RINN'S ADDITION; THENCE SOUTHERLY ALONG THE WEST LINE OF SAID LOT 2 TO THE NORTH LINE OF THE SOUTH 3 FEET OF SAID LOT 2. THENCE EASTERLY ALONG SAID NORTH LINE AND THE NORTH LINE OF THE SOUTH 3 FEET OF LOT 1 IN SAID BLOCK 2, TO THE EAST LINE OF SAID LOT 1: THENCE NORTH ALONG SAID EAST LINE AND SAID LINE EXTENDED NORTH, TO THE NORTH LINE OF SAID MILL STREET; THENCE EAST ALONG SAID NORTH LINE TO A LINE PARALLEL TO AND 223 FEET WEST OF THE EAST LINE OF SAID SECTION 21; THENCE NORTHERLY ALONG SAID PARALLEL LINE TO THE NORTH LINE OF PROPERTY DESCRIBED AS PARCEL 1 IN WARRANTY DEED RECORDED JULY 23, 2004 AS DOCUMENT NUMBER 2004K099275; THENCE EASTERLY ALONG SAID NORTH LINE, 223 FEET TO THE EAST LINE OF SECTION 21; THENCE NORTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF PROPERTY DESCRIBED IN WARRANTY DEED RECORDED FEBRUARY 1, 1994 AS DOCUMENT NUMBER 94K011225; THENCE EASTERLY ALONG SAID NORTH LINE, SAID LINE BEING PARALLEL WITH THE NORTH LINE OF KEYES. AVENUE, 234,95 FEET TO THE WEST LINE OF PROPERTY DESCRIBED IN WARRANTY DEED RECORDED DECEMBER 23, 1996 AS DOCUMENT NUMBER 96K090344; THENCE NORTHERLY ALONG SAID WEST LINE. 65 FEET TO THE NORTH LINE OF SAID PROPERTY: THENCE EASTERLY ALONG SAID NORTH LINE, SAID LINE BEING PARALLEL WITH THE NORTH LINE OF KEYES AVENUE, 293 FEET TO THE WEST LINE OF PROPERTY DESCRIBED IN TRUSTEES DEED RECORDED DECEMBER 10, 1996 AS DOCUMENT NUMBER 96K086829: THENCE EASTERLY ALONG THE NORTH LINE OF SAID PROPERTY. PARALLEL WITH THE NORTH LINE OF KEYES AVENUE, 198.06 FEET TO THE EAST LINE OF BRANDT DRIVE: THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE

OF KEYES AVENUE; THENCE EASTERLY ALONG SAID NORTH LINE TO THE WEST LINE OF THE NORTHEAST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 22: THENCE NORTH ALONG SAID WEST LINE TO THE SOUTH LINE OF PROPERTY DESCRIBED IN WARRANTY DEED RECORDED SEPTEMBER 17, 2004 AS DOCUMENT NUMBER 2004K122700; THENCE EASTERLY ALONG SAID SOUTH LINE, PARALLEL TO THE SOUTH LINE OF THE NORTHEAST QUARTER OF SAID SOUTHWEST QUARTER. 602.66 FEET TO THE EAST LINE OF INDUSTRIAL DRIVE, THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF KEYES AVENUE; THENCE EASTERLY ALONG SAID NORTH LINE TO THE SOUTHWEST CORNER OF CORK'S ADDITION TO HAMPSHIRE: THENCE EASTERLY ALONG THE SOUTH LINE OF LOT 1 IN SAID CORK'S ADDITION, 216 FEET TO THE EAST LINE OF SAID LOT 1; THENCE NORTHERLY ALONG SAID EAST LINE. 471.83 FEET TO THE SOUTH LINE OF INDUSTRIAL DRIVE; THENCE EASTERLY ALONG SAID SOUTH LINE, 429.24 FEET TO THE EAST LINE OF PROPERTY DESCRIBED IN DOCUMENT NUMBER 1743901; THENCE SOUTHERLY ALONG SAID EASTERLY LINE. PARALLEL TO THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 22. 475.89 FEET TO THE SOUTH LINE OF SAID PROPERTY; THENCE WESTERLY ALONG SAID SOUTH LINE AND THE SOUTH LINE OF CORK'S ADDITION TO THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 22; THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF THE RAILROAD RIGHT OF WAY; THENCE WESTERLY ALONG SAID NORTH LINE TO THE SOUTHEAST CORNER OF PROPERTY DESCRIBED IN WARRANTY DEED RECORDED DECEMBER 7, 2000 AS DOCUMENT NUMBER 2000K098490; THENCE SOUTHERLY TO THE NORTHEAST CORNER OF LOT 3 IN BLOCK 1 IN LOCK FACTORY ADDITION; THENCE WESTERLY ALONG THE SOUTH LINE OF THE RAILROAD TO THE EAST LINE OF LOT 13 IN BLOCK 1 IN HAMPSHIRE CENTER (ORIGINAL TOWN); THENCE SOUTHERLY ALONG SAID EAST LINE AND EAST LINE EXTENDED, 183' TO THE SOUTH LINE OF WASHINGTON STREET: THENCE WESTERLY ALONG SAID SOUTH LINE TO THE EAST LINE OF LOT 2 IN BLOCK 3 IN SAID HAMPSHIRE CENTER: THENCE SOUTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF LOT 1 IN SAID HAMPSHIRE CENTER; THENCE WESTERLY ALONG SAID NORTH LINE TO THE WEST LINE OF SAID LOT 1; THENCE SOUTHERLY ALONG SAID WEST LINE TO THE NORTH LINE OF JEFFERSON STREET; THENCE EASTERLY ALONG SAID NORTH LINE TO THE EAST LINE OF LOT 6 IN BLOCK 7 EXTENDED NORTH; THENCE SOUTHERLY ALONG SAID EAST LINE TO THE SOUTH LINE OF BLOCK 7; THENCE WESTERLY ALONG SAID SOUTH LINE TO A LINE 60 FEET WEST OF THE EAST LINE OF LOT 6 IN BLOCK 1 IN A.J. WILLING'S ADDITION, THENCE SOUTHERLY ALONG SAID LINE TO THE NORTH LINE OF JACKSON AVENUE: THENCE WESTERLY ALONG SAID NORTH LINE, TO A LINE 83.5 FEET WEST OF THE EAST LINE OF LOTS 1,2,3,4 IN BLOCK 6 IN REED AND SHOLES ADDITION: THENCE NORTHERLY ALONG SAID LINE, 110.64 FEET TO THE NORTH LINE OF LOT 4; THENCE WESTERLY ALONG THE NORTH LINE OF SAID LOT 4, 62.5' TO THE EAST LINE OF LOT 6 IN BLOCK 1 OF JACOB RINN'S SECOND ADDITION; THENCE NORTHERLY ALONG THE EAST LINE OF LOTS 6,7,8 IN SAID BLOCK, 90 FEET TO THE SOUTH LINE OF LOT 9 IN SAID BLOCK; THENCE WESTERLY ALONG SAID SOUTH LINE, 70 FEET TO THE EAST LINE OF PROPERTY DESCRIBED IN WARRANTY DEED RECORDED NOVEMBER 9, 1999 AS DOCUMENT NUMBER 1999K107308; THENCE NORTHERLY ALONG SAID EAST LINE AND SAID EAST LINE EXTENDED 126 FEET TO THE NORTH LINE OF JEFFERSON STREET: THENCE EASTERLY ALONG SAID NORTH LINE TO THE WEST LINE OF THE EAST HALF OF LOT 12, IN BLOCK 1 OF JACOB RINN'S ADDITION TO THE TOWN OF HAMPSHIRE CENTER: THENCE NORTHERLY ALONG SAID WEST LINE AND THE WEST LINE OF THE EAST HALF OF LOT 13 OF SAID JACOB RINN'S ADDITION TO THE NORTH LINE OF SAID LOT 13; THENCE WESTERLY ALONG SAID NORTH LINE AND SAID NORTH LINE EXTENDED, TO THE WEST LINE OF PARK STREET; THENCE NORTHERLY ALONG SAID WEST LINE, TO THE SOUTH LINE OF LOT 3 IN BLOCK 2 IN SAID JACOB RINN'S ADDITION: THENCE WESTERLY ALONG SAID SOUTH LINE, 141 FEET TO THE EAST LINE OF LOT 14 IN SAID BLOCK 2; THENCE NORTHERLY ALONG THE EAST LINE OF LOTS 14,15,16 IN SAID BLOCK TO THE NORTH LINE OF RINN AVENUE; THENCE WESTERLY ALONG SAID NORTH LINE, 326 FEET TO THE EAST LINE (EXTENDED NORTH) OF LOT 16 IN BLOCK 3 IN

SAID JACOB RINN'S ADDITION; THENCE SOUTHERLY ALONG SAID EAST LINE AND EAST LINE EXTENDED TO THE SOUTH LINE OF THE FENZEL PROPERTY DESCRIBED IN DOCUMENT NUMBER 1713801; THENCE WESTERLY ALONG SAID SOUTH LINE, 125' TO THE EAST LINE OF PRAIRIE STREET; THENCE NORTHERLY ALONG SAID EAST LINE TO THE NORTH LINE OF RINN AVENUE; THENCE WESTERLY ALONG SAID NORTH LINE 359 FEET TO THE EAST LINE OF THE SOUTHWEST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 21; THENCE SOUTHERLY ALONG SAID EAST LINE, 100' TO THE SOUTH LINE OF PROPERTY DESCRIBED IN QUITCLAIM DEED RECORDED APRIL 30, 1992 AS DOCUMENT NUMBER 92K31097; THENCE WESTERLY ALONG SAID SOUTH LINE, 1318.37 FEET TO THE EAST LINE OF THE SOUTHWEST QUARTER OF SAID SECTION 21; THENCE NORTHERLY ALONG SAID EAST LINE 100 FEET TO THE SOUTH LINE OF THE SOO RAILROAD RIGHT OF WAY AND THE POINT OF BEGINNING, IN HAMPSHIRE TOWNSHIP, KANE COUNTY, ILLINOIS.

